

HSBC Global Funds ICAV

Supplement 1 – Index Funds

Date: 13 December 2021

CONTENTS

IMPORTANT INFORMATION	4
DEFINITIONS	6
1. INVESTMENT APPROACH	7
1.1. Investment Techniques	7
Replication or Optimisation	7
1.2. Use of Financial Derivative Instruments	7
1.3. Investment in Funds	7
2. SPECIFIC INVESTMENT RESTRICTIONS	8
2.1. Specific Investment Restrictions	8
Regulation in France	8
3. SHARE DEALING	9
3.1. Dealing Deadline, Valuation Point and Settlement	9
3.2. Investment Minima	9
4. FEES AND EXPENSES	10
4.1. Fixed Income Sub-Funds	10
HSBC Global Funds ICAV - Euro Corporate Bond Index Fund	10
HSBC Global Funds ICAV - Euro Government Bond Index Fund	10
HSBC Global Funds ICAV - Global Aggregate Bond Index Fund	10
HSBC Global Funds ICAV - Global Corporate Bond Index Fund	10
HSBC Global Funds ICAV - Global Government Bond Index Fund	11
HSBC Global Funds ICAV - Global Securitised Bond Index Fund	11
HSBC Global Funds ICAV - US Corporate Bond Index Fund	11
HSBC Global Funds ICAV - US Government Bond Index Fund	12
HSBC Global Funds ICAV – Global Emerging Market Government Local Bond Index Fund	12
HSBC Global Funds ICAV - Global Emerging Market Government Bond Index Fund	12
HSBC Global Funds ICAV – China Government Local Bond Index Fund	12
HSBC Global Funds ICAV - Global Sustainable Government Bond Index Fund	13
4.2. Equity Sub-Funds	13
HSBC Global Funds ICAV - Asia Equity Index Fund	13
HSBC Global Funds ICAV - Asia (ex Japan) Equity Index Fund	13
HSBC Global Funds ICAV - Global Emerging Markets Equity Index Fund	13
HSBC Global Funds ICAV - Europe ex UK Equity Index Fund	14
HSBC Global Funds ICAV - Eurozone Equity Index Fund	14
HSBC Global Funds ICAV - Global Equity Index Fund	14
HSBC Global Funds ICAV - Global Equity ESG Index Fund	15
HSBC Global Funds ICAV - US Equity Index Fund	15
HSBC Global Funds ICAV - Japan Equity Index Fund	15
5. RISK CONSIDERATIONS	16
5.1. Specific Risk Considerations	16
Tracking Error	16
FDI	17
The Index	17
Index availability	17

6. SUB-FUND DETAILS	18
6.1. HSBC Global Funds ICAV - Euro Corporate Bond Index Fund	18
6.2. HSBC Global Funds ICAV - Euro Government Bond Index Fund	21
6.3. HSBC Global Funds ICAV - Global Aggregate Bond Index Fund	23
6.4. HSBC Global Funds ICAV - Global Corporate Bond Index Fund	26
6.5. HSBC Global Funds ICAV - Global Government Bond Index Fund	29
6.6. HSBC Global Funds ICAV - Global Securitised Bond Index Fund	32
6.7. HSBC Global Funds ICAV - US Corporate Bond Index Fund	35
6.8. HSBC Global Funds ICAV - US Government Bond Index Fund	37
6.9. HSBC Global Funds ICAV – Global Emerging Market Government Local Bond Index Fund	39
6.10. HSBC Global Funds ICAV – Global Emerging Market Government Bond Index Fund	42
6.11. HSBC Global Funds ICAV – China Government Local Bond Index Fund	45
6.12. HSBC Global Funds ICAV - Global Sustainable Government Bond Index Fund	48
6.13. HSBC Global Funds ICAV - Asia Equity Index Fund	51
6.14. HSBC Global Funds ICAV - Asia (ex Japan) Equity Index Fund	53
6.15. HSBC Global Funds ICAV - Global Emerging Markets Equity Index Fund	57
6.16. HSBC Global Funds ICAV - Europe ex UK Equity Index Fund	60
6.17. HSBC Global Funds ICAV - Eurozone Equity Index Fund	63
6.18. HSBC Global Funds ICAV - Global Equity Index Fund	66
6.19. HSBC Global Funds ICAV – Global Equity ESG Index Fund	69
6.20. HSBC Global Funds ICAV - US Equity Index Fund	72
6.21. HSBC Global Funds ICAV - Japan Equity Index Fund	74
7. APPENDICES	77
7.1. Appendix 1 - Available Share Classes	77
7.2. Appendix 2 – Bloomberg Full Disclaimer	146
7.3. Appendix 3 – JP Morgan Full Disclaimer	146

IMPORTANT INFORMATION

The ICAV is an open-ended Irish collective asset management vehicle which is constituted as an umbrella fund with segregated liability between Sub-Funds.

This Supplement forms part of, and should be read in the context of and together with, the prospectus dated 13 December 2021 as may be amended from time to time (the “Prospectus”) in relation to the ICAV and contains information relating to the following Sub-Funds of the ICAV:

Fixed Income Sub-Funds
HSBC Global Funds ICAV - Euro Corporate Bond Index Fund
HSBC Global Funds ICAV - Euro Government Bond Index Fund
HSBC Global Funds ICAV - Global Aggregate Bond Index Fund
HSBC Global Funds ICAV - Global Corporate Bond Index Fund
HSBC Global Funds ICAV - Global Government Bond Index Fund
HSBC Global Funds ICAV - Global Securitised Bond Index Fund
HSBC Global Funds ICAV - US Corporate Bond Index Fund
HSBC Global Funds ICAV - US Government Bond Index Fund
HSBC Global Funds ICAV – Global Emerging Market Government Local Bond Index Fund
HSBC Global Funds ICAV – Global Emerging Market Government Bond Index Fund
HSBC Global Funds ICAV – China Government Local Bond Index Fund
HSBC Global Funds ICAV - Global Sustainable Government Bond Index Fund

Equity Sub-Funds
HSBC Global Funds ICAV - Asia Equity Index Fund
HSBC Global Funds ICAV - Asia (ex Japan) Equity Index Fund
HSBC Global Funds ICAV - Global Emerging Markets Equity Index Fund
HSBC Global Funds ICAV - Europe ex UK Equity Index Fund
HSBC Global Funds ICAV - Eurozone Equity Index Fund
HSBC Global Funds ICAV - Global Equity Index Fund
HSBC Global Funds ICAV - Global Equity ESG Index Fund
HSBC Global Funds ICAV - US Equity Index Fund
HSBC Global Funds ICAV - Japan Equity Index Fund

The ICAV and the Directors whose names appear in the section entitled “**Management and Administration**” of the Prospectus accept responsibility for the information contained in this document. To the best of the knowledge and belief of the ICAV and the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the importance of such information. The ICAV and the Directors accept responsibility accordingly.

At the date of this Supplement, there are two sub-funds of the ICAV in existence, namely *HSBC Global Funds ICAV - Multi Factor Worldwide Equity Fund* and *HSBC Global Funds ICAV - Multi-Factor EMU Equity Fund*.

Defined terms used but not defined herein shall have the same meaning as ascribed to them in the Prospectus.

US Commodities and Futures Trading Commission (CFTC)

Currently applies to: HSBC Global Funds ICAV - Global Aggregate Bond Index Fund, HSBC Global Funds ICAV - Global Corporate Bond Index Fund, HSBC Global Funds ICAV - Global Government Bond Index Fund, HSBC Global Funds ICAV - Global Securitised Bond Index Fund, HSBC Global Funds ICAV - US Corporate Bond Index Fund and HSBC Global Funds ICAV - US Government Bond Index Fund.

In order for the abovementioned Sub-Funds to rely on an exemption under applicable CFTC rules, the following disclosure of information is required.

Pursuant to CFTC Rule 4.13(a) (3), the ICAV is exempt from registration with the CFTC as a commodity pool operator. Therefore, unlike a registered commodity pool operator, the ICAV is not required to deliver a disclosure document and a certified annual report to a Shareholder in each of the Sub-Funds.

The ICAV qualifies for such exemption based on the following criteria:

1. The interests in the sub-fund are exempt from registration under the U.S. Securities Act of 1933, as amended (the "**1933 Act**") and are offered and sold without marketing to the public in the United States;
2. The Sub-Fund meets the trading limitations of either CFTC Rule 4.13(a)(3)(ii)(A) or (B);
3. The ICAV reasonably believes, at the time the investor makes his investment in the Sub-Fund (or at the time it began to rely on Rule 4.13(a)(3)), that each investor in the Sub-Fund is:
 - a) An "**accredited investor**" as defined in Rule 501(a) of Regulation D under the 1933 Act;
 - b) A trust that is not an accredited investor but that was formed by an accredited investor for the benefit of a family member;
 - c) A "**knowledgeable employee**" as defined in Rule 3c-5 under the U.S. Investment Company Act of 1940, as amended (the "1940 Act"); or
 - d) A "**qualified eligible person**" as defined in CFTC Rule 4.7(a) (2) (viii) (A).

and

4. Shares in the Sub-Fund are not marketed as or in a vehicle for trading in the commodity futures or commodity options markets.

DEFINITIONS

In this Supplement the following words and phrases shall have the meanings indicated below:

Anticipated Tracking Error	the expected standard deviation of the differences between the returns of a Sub-Fund and its Index. Further information on tracking error is provided under Section 5.1. “ Specific Risk Considerations ” of this Supplement.
Index	any UCITS compliant financial index which a Sub-Fund will aim to track in accordance with its investment policies, as specified in Section 6 “Sub-Fund Details” of this Supplement.
Index Provider	as detailed in Section 6 “ Sub-Fund Details ” of this Supplement.
Initial Offer Period	in respect of each Sub-Fund, as specified in Section 6 “ Sub-Fund Details ” of this Supplement.
Initial Offer Price	in respect of each Class of Shares, as specified in Section 6 “ Sub-Fund Details ” of this Supplement.
Optimisation	as described in Section 1.1 “ Investment Techniques ” of this Supplement.
Replication	as described in Section 1.1 “ Investment Techniques ” of this Supplement.

1. INVESTMENT APPROACH

1.1. Investment Techniques

Replication or Optimisation

A replicating Sub-Fund will aim to replicate the composition of the Index.

A replicating equity Sub-Fund will do this by aiming invest its assets in the constituents of an Index referred to in Section 6 of this Supplement (under the heading “**Sub-Fund Details**” for the relevant Sub-Fund) in generally the same proportions in which they are included in the Index. However, there may be circumstances when it is not possible or practicable for a Sub-Fund to invest in all constituents of the Index. Such circumstances may include (but are not limited to): (i) a limited availability of the Index constituents; (ii) trading suspensions on constituents of the Index; (iii) cost inefficiencies; (iv) if the assets under management of a Sub-Fund are considered by the Investment Manager to be too small when measured against the weights and prices of the full Index constituents; or (v) where there are internal or regulatory driven trading restrictions (as detailed in Appendix 1, “**UCITS Investment Restrictions**” and Section 1.3 “**Additional Investment Restrictions**” of the Prospectus) that apply to a Sub-Fund or Investment Manager but not the Index.

A replicating fixed income Sub-Fund may also take the same approach as a replicating equity Sub-Fund (as set out above). However, a replicating fixed income Sub-Fund may instead consider a constituent to mean the issuers in the Index and not the specific issues in the Index such that relevant references in this section to constituent should be read to mean “issuers”. Accordingly, a replicating fixed income Sub-Fund may aim to hold all issuers in the Index in generally the same proportions which they are included in the Index (subject to any applicable regulatory limits). However, this means they may not hold all issues in the Index and/or they may not hold all issues in the same proportions which they are included in the Index and/or they may hold issues not included in the Index but issued by issuers included in the Index (subject to the investment policy of the Sub-Fund set out in “**Sub-Fund Details**” under Section 6 of this Supplement).

Optimisation techniques are typically adopted by Sub-Funds where some constituents of the reference Index are less liquid, with lower transaction volumes and higher bid-offer spreads, and the number of securities in the Index does not allow for efficient index replication. Where optimisation techniques are applied the Investment Manager will seek to minimise the Sub-Fund’s tracking error relative to the Index. Consequently a Sub-Fund may not hold each of the underlying Index constituents or hold Index constituents close to their Index weights.

As described above, for both replication and optimisation techniques there may be instances where a Sub-Fund’s portfolio may not invest in all constituents of the Index. As a result of not investing in some of the Index constituents, for the remaining portion of the portfolio the Investment Manager may: (i) gain exposure indirectly through other assets or instruments or FDI which, in the opinion of the Investment Manager, will assist in achieving a Sub-Fund’s investment objective and are alternatives to directly purchasing the underlying securities included in the Index and/or (ii) hold the investable Index constituents in different proportions to the Index and/or (iii) invest in securities which are not constituents of the Index which, in the opinion of the Investment Manager, are expected to provide similar performance and risk characteristics to the uninvestable Index constituents and/or (iv) hold cash or cash equivalents.

Further information of the risks associated with replication or optimisation techniques is provided under Section 3.2 “**Risk Factors Relating to Investments**”, “**Index Tracking Risk**” of the Prospectus.

1.2. Use of Financial Derivative Instruments

The Sub-Funds may invest in FDIs subject to the conditions and limits laid down by the Central Bank.

FDI may be used to reduce tracking error between the Sub-Fund’s performance and that of the Index. The primary policy of the Sub-Funds is to acquire securities included in the Index, but FDI may be used where the direct holdings of securities may not be possible or where tracking error can be better minimised by using FDI. Although FDI may be inherently leveraged, the primary purpose of the use of FDI is to reduce tracking error. The Sub-Funds do not intend to use FDI extensively and are not expected to have an above average risk profile as a result of its use of or investment in FDI. Additional details of the FDI to be used by each Sub-Fund and whether they are used for EPM, hedging or investment purposes is set out under “**Derivatives**” in the individual Sub-Fund sections in Section 6.

Although a Sub-Fund will be leveraged as a result of its investments in FDI, a Sub-Fund’s global exposure (as prescribed in the Central Bank’s UCITS Regulations) relating to FDI, calculated using the commitment approach, must not exceed 100% of its total NAV.

1.3. Investment in Funds

The Sub-Fund’s may invest in the units or shares of CIS which invest in equity or fixed income securities and the securities included in the relevant index in order to gain indirect exposure to such securities. Further information on CIS investments for each Sub-Fund is provided in Section 6 “**Sub Fund Details**”, “**Investment in Funds**”.

Further detail on the application of the above investment techniques for each Sub-Fund is provided in Section 6 “**Sub Fund Details**”.

2. SPECIFIC INVESTMENT RESTRICTIONS

2.1. Specific Investment Restrictions

Regulation in France

Currently applies to: HSBC Global Funds ICAV - Europe ex UK Equity Index Fund and HSBC Global Funds ICAV - Eurozone Equity Index Fund.

In order for the above-mentioned sub-funds to claim eligibility to the French "**Plan d'Epargne en Actions**" and as long as they are registered with the *Autorité des Marchés Financiers* in France, the following additional investment restriction applies:

the total amount invested in Equity or Equity-equivalent securities (as defined by art. L- 221-31 of the French Monetary and Financial Code, § I-1°, a), b) and c), which have their registered office in a country member of:

- the EU; or
- the European Economic Area (provided that the said country has concluded with France a bilateral tax cooperation agreement with a clause of administrative assistance aiming at fighting against tax fraud or evasion).

must not be less than 75% at any point in time.

The definition given by art. L- 221-31 of the French Monetary and Financial Code, § I-1°, a), b) and c), excludes equities or equity-equivalent securities issued by corporates which are not subject to corporate tax at the normal rate applying in their home country, and which in particular excludes shares of listed real estate corporates ("**SIIC**" – *sociétés d'investissements immobiliers cotées*).

The annual and semi-annual reports of the ICAV will mention the actual percentage invested in the above mentioned securities for those Sub-Funds.

As at the date of this Supplement, there are no other specific investment restrictions that apply to the Sub-Funds other than those detailed in the Prospectus under Section 1.3 "**Additional Investment Restrictions**".

3. SHARE DEALING

3.1. Dealing Deadline, Valuation Point and Settlement

The following dealing deadline, valuation point and settlement periods apply to the Sub-Funds unless otherwise provided for in respect of any Sub-Fund in section 6 below:

Dealing Deadline	12.00 noon Irish time on any Dealing Day
Valuation Point	11.00 p.m. Irish time on each Dealing Day after the Dealing Deadline
Settlement Date for Subscriptions	Three Business Days after the Dealing Day*
Settlement Date for Redemptions	Three Business Days after the Dealing Day*

3.2. Investment Minima

Class of Share	Minimum Initial Subscription and Minimum Holding (In US Dollar or currency equivalent**)
A and B	5,000
H	5,000
IT	1 Share
S	50,000,000
S1, S2, S3, S4, S5, S6, S7, S8, S9 & S10	100,000,000
W	1,000,000
X	10,000,000
Z	1,000,000

* Further details are provided in the Prospectus under Section 4.2 "How to Buy Shares" and 4.3 "How to Sell Shares".

** For Class A, Class B and Class H Shares this means EUR 5,000, GBP 4,000, CHF 5,000, JPY 500,000, SGD 7,000 or equivalent to USD 5,000 in any other currency. For Class Z and Class W Shares this means EUR 1,000,000, GBP 800,000, CHF 1,000,000, JPY 100,000,000, 1,400,000 SGD or equivalent to USD 1,000,000 in any other currency. For Class X Shares this means EUR 10,000,000, GBP 8,000,000, CHF 10,000,000, JPY 1,000,000,000, SGD 14,000,000 or equivalent to USD 10,000,000 in any other currency. For class S Shares this means EUR 50,000,000, GBP 40,000,000, CHF 50,000,000, JPY 5,000,000,000, SGD 70,000,000 or equivalent to USD 50,000,000 in any other currency. For class S1, S2, S3, S4, S5, S6, S7, S8, S9 and S10 Shares this means EUR 100,000,000, GBP 80,000,000, CHF 100,000,000, JPY 10,000,000,000, SGD 140,000,000 or equivalent to USD 100,000,000 in any other currency. Class IT Shares are only available in a EUR Reference Currency.

There is no minimum subscription amount applied to subsequent investments.

A list of available Share Classes is provided in the Appendix to this Supplement. Further information on the Share Class characteristics is provided in Section 1.5. of the Prospectus under "Share Class Characteristics".

4. FEES AND EXPENSES

4.1. Fixed Income Sub-Funds

HSBC Global Funds ICAV - Euro Corporate Bond Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Euro Government Bond Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Global Aggregate Bond Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Global Corporate Bond Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%

S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Global Government Bond Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Global Securitised Bond Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - US Corporate Bond Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - US Government Bond Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV – Global Emerging Market Government Local Bond Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.70%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Global Emerging Market Government Bond Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.70%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV – China Government Local Bond Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.70%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%

S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Global Sustainable Government Bond Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.70%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

4.2. Equity Sub-Funds

HSBC Global Funds ICAV - Asia Equity Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Asia (ex Japan) Equity Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Global Emerging Markets Equity Index Fund

Share Class Ongoing Charge*

A	B	H	IT	S	S1
Up to 1.00%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Europe ex UK Equity Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Eurozone Equity Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Global Equity Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Global Equity ESG Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - US Equity Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

HSBC Global Funds ICAV - Japan Equity Index Fund

Share Class Ongoing Charge*					
A	B	H	IT	S	S1
Up to 0.50%	Up to 0.50%	Up to 1.00%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S2	S3	S4	S5	S6	S7
Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%	Up to 0.50%
S8	S9	S10	W	X	Z
Up to 0.50%	Up to 0.50%	Up to 0.50%	0.00%	Up to 0.50%	Up to 0.50%

* Ongoing charges are fixed and include the Management Fee, Operating, Administrative and Servicing Expenses. An additional fee of up to 0.03% may apply to Hedged Share Classes.

For further information, please refer to the “**Fees, Charges and Expenses**” section of the Prospectus.

5. RISK CONSIDERATIONS

5.1. Specific Risk Considerations

Investment in a Sub-Fund carries with it a degree of risk including the risks described under “**Risks and Risk Management**” in the Prospectus and the specific risk factors set out below. These investment risks are not purported to be exhaustive and potential investors should review the Prospectus and this Supplement carefully and consult with their professional advisors before making an application for Shares. Investment in a Sub-Fund is not for investors who cannot afford to lose all or a significant part of their investment.

An investor should consider his/her personal tolerance for the daily fluctuations of the market before investing in a Sub-Fund.

Tracking Error

The tracking error is the annualised standard deviation of the difference between the monthly (or daily) returns of a Sub-Fund and its Index.

A series of factors may give rise to tracking error:

- Transaction costs, ongoing charges, taxes, as a result of changes in the investments of a Sub-Fund and re-weightings of the Index, corporate actions, cash flows into and out of a Sub-Fund from dividend/reinvestments and any costs and expenses which are not taken into account in the calculation of the Index.
- Internal restrictions, which may result in screening for any company involved in cluster munitions, anti-personnel land-mines, and depleted uranium shieldings and ammunition (as detailed in the Prospectus: Appendix 1, “**UCITS Investment Restrictions**”, “**Other Restrictions**”) or other market or regulatory driven trading restrictions that apply to a Sub-Fund but not the Index.
- Where FDI are utilised, the FDI may be subject to various types of risks, including market risk, liquidity risk, counterparty credit risk, legal risk and operations risk. In addition, swaps and other derivatives can involve significant economic leverage (although the global exposure of a Sub-Fund through the use of FDI will not exceed the Sub-Fund's NAV at any time) and may, in some cases, involve significant risks of loss. Generally, a derivative is a financial contract the value of which depends upon, or is derived from, the value of an underlying asset, reference rate or index, and may relate to equity securities, bonds, interest rates, currencies or currency exchange rates, and related indices. There is no assurance that any derivative strategy used by a Sub-Fund will succeed. Further information on the risks associated with FDI are available in the Prospectus under Section 3.2 “**Risk Factors Relating to Investments**”, “**Particular Risks of Financial Derivative Instruments**”.
- Where ADRs and GDRs are utilised to gain exposure to an underlying security within an Index, the Investment Manager is unable to guarantee that a similar outcome will be achieved to that if it were possible to hold the securities directly, due to the fact that ADR and GDR do not always perform in line with the underlying security.
- In relation to Sub-Funds that invest in emerging markets, the Sub-Fund performance compared to that of its Index may be affected by the fact that the Sub-Fund invests in emerging market securities. In certain emerging markets, there may be limits concerning the manner and/or extent to which foreign investors can invest directly in securities in that market, and also taxes or other charges applicable to foreign investors which may render direct investment inefficient or uneconomical for shareholders. This may affect a Sub-Fund's ability to invest in all of the securities that make up the Index or hold the appropriate amount of these.
- In relation to Sub-Funds that invest in emerging markets, where accounts are opened in a market with a local sub-custodian for the first time, a significant amount of time may elapse before the account is operational. There may be some circumstances where a Sub-Fund cannot gain exposure through investing in other eligible securities or utilising instruments and techniques which provide an equivalent exposure to the securities in these markets.
- In relation to Sub-Funds that invest in Asian markets, due to timing differences, there may be a delay between the Dealing Deadline and the point at which subscription and/or redemptions are traded in the Asian market.
- Where Sub-Funds invest in CIS there is no guarantee that the CIS will perform in line with its stated objective.

Moreover, in the event of the temporary suspension or interruption of trading in the investments comprising the Index, or of market disruptions, rebalancing a Sub-Fund's investment portfolio may not be possible and may result in deviations from the returns of the Index.

Unless otherwise disclosed in Section 2, “**Specific Investment Restrictions**” and Section 6 “**Sub-Fund Details**”, of this Supplement, it is intended to select indices which comply with the investment restrictions detailed in Appendix 1 of the Prospectus. It may not be possible or desirable for a Sub-Fund to purchase all of the securities or other eligible assets which are constituents of the Index in their proportionate weightings or to purchase them at all. In addition, weightings may be manually adjusted in the event that the weighting of any particular stock exceeds the permitted investment restrictions.

Shareholders should note that index rebalancing allows the relevant Index to adjust its constituent weightings to ensure it is accurately reflecting the market(s) it is aiming to represent. Index rebalancing can either occur (i) on a scheduled or (ii) on an ad hoc basis to reflect, for example, corporate activity such as mergers and acquisitions.

The Anticipated Tracking Error is the expected standard deviation of the differences between the returns of a Sub-Fund and its Index. Divergences between anticipated and realised tracking error will be explained in the annual report for the relevant period.

The Anticipated Tracking Error for a Sub-Fund is not a guide to future performance.

The volatility level of a Sub-Fund will have a strong correlation to the volatility level of the Index.

FDI

In the event a Sub-Fund uses FDI for EPM, such use may increase the risk profile of the Sub-Fund. Additional information on the FDI used by a Sub-Fund and the reason for such use is contained under "**Derivatives**" of Section 6 "**Sub-Fund Details**".

For information in relation to the risks associated with the use of FDI, please refer to the "**Risk Factors – Particular Risks of Financial Derivative Instruments**" section of the Prospectus.

The Index

An investment in a Sub-Fund exposes an investor to the market risks associated with fluctuations in the Index and the value of securities comprised in the Index. The value of the Index can increase as well as decrease and the value of an investment will fluctuate accordingly. There is no guarantee that a Sub-Fund's investment objective will be achieved. The Sub-Funds are subject to tracking error, as described above, which is the risk that its returns may not correlate accurately to those of the Index. Furthermore, any re-weighting of the Index may increase the risk of tracking error.

The past performance of an Index should not be seen as an indication of the future performance of the Index or a Sub-Fund.

Index availability

In the event that the Management Company receives prior notification that the Index will cease to operate, the Management Company will seek to procure the use of an alternative index (in accordance with the Instrument and, if required, subject to regulatory and/or investor approval and applicable minimum notice requirements thereof).

6. SUB-FUND DETAILS

6.1. HSBC Global Funds ICAV - Euro Corporate Bond Index Fund

Investment Objective: To achieve regular income and capital growth.

Investment Policy: To track the performance of the Bloomberg Euro Aggregate Corporate Bond Index (total return) (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Euro Corporate Bond Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund may invest in corporate Investment Grade bonds, corporate emerging market bonds, Asset Backed Securities (“**ABS**”) and Mortgage Backed Securities (“**MBS**”), all of which are Index constituents and may be callable. The Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) securities which are no longer or not yet part of the Index, or other securities that provide similar performance and risk profile to securities in the Index; 2) government/agency/supranational bonds (developed and emerging markets), which will not embed a derivative and/or leverage, for duration and cash management purposes; 3) bonds with a Credit Rating of Ba1 / BB+ / BB+ and below, which may be callable, may be held for EPM in order to prevent forced selling of Index constituents in the event of a credit downgrade below Investment Grade; 4) cash and money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 5) units or shares of CIS for hedging, EPM and cash management purposes.

Credit Ratings of the underlying securities may vary from time to time and will typically be at least Investment Grade.

The average Credit Rating of the investments comprising the Sub-Fund’s portfolio is expected to be approximate to the average Credit Rating of those comprising the Index. Where the Credit Rating of any fixed income security forming part of the Index is downgraded by any Recognised Rating Agency, the Investment Manager will determine whether, after any such downgrading, the security should reasonably continue to be held by the Sub-Fund.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on Recognised Markets in the Eurozone. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: The Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index is a rules based benchmark that tracks the Investment Grade, euro-denominated and fixed rate corporate bond market only. Only bonds with a maturity of 1 year and above are eligible. The currency of the Index is EUR and returns are unhedged.

The Index is based on the Bloomberg Index Methodology which applies an eligibility criteria based on a set of fundamental core design principles (namely securities that are representative of the market, replicable, relevant, objective and transparent) which are designed to accurately and comprehensively measure the underlying Index constituents. The Index is priced daily, except on market holidays, using Bloomberg’s evaluated pricing service, BVAL, with certain securities priced by third party sources. The Index is measured by total return, is market value weighted and rebalanced monthly.

Further information about the Index, its composition, calculation and rules for periodical review and about the general methodology behind the Bloomberg indices can be found on www.bloombergindices.com.

Derivatives: The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, foreign exchange contracts (including spot and forward contracts) and credit default swaps.

Financial futures may be used for duration management which allows the Sub-Fund to track, as closely as possible, the sensitivity of the Index’s underlying asset prices to movements in yields. Foreign exchange contracts may be used for share class currency hedging and credit default swaps may be used for credit exposure management to enable the Sub-Fund to track closely the overall credit risk of the Index.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This

is more particularly described in the Prospectus under Section 2.3 **"Portfolio Investment Techniques"**. Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions.

The Sub-Fund will not enter into Total Return Swaps or Securities Financing Transactions, other than securities lending.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in aggregate in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 **"Fees, Charges and Expenses"**, **"Costs of Investing in Units in Other Collective Investment Schemes"**. The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.50% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Hedged Share Classes
- Currency Risk
- Euro Currency Risk
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Fixed Income Securities Risk
- Asset Backed Securities and Mortgage Backed Securities Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

Further detail on each of the above risks is set out in the Prospectus under Section 3 **"Risks and Risk Management"** and in this Supplement under Section 5 **"Risk Considerations"**.

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 **"Risk Management Process"** and in this Supplement under Section 1 entitled **"Use of Financial Derivative Instruments"**.

Profile of a Typical Investor: Designed for investors with a focus on income and planning to invest for at least 3 years. The Sub-Fund may appeal to investors who:

- are looking for a core fixed income investment
- are interested in low cost exposure to the European corporate market

Base Currency: Euro.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer: The Index, including the trademarks associated therewith, is the property of Bloomberg Finance L.P., and/or its affiliates (**"Licensors"**) and is used under license. Licensors are not affiliated with HSBC Global Asset Management Limited and do not approve, endorse, review or recommend the HSBC Global Funds ICAV - Euro Corporate Bond Index Fund. Licensors do not guarantee the timeliness,

accurateness or completeness of the Index or any data relating thereto and disclaim liability in respect of the use or accuracy of the Index or any data relating thereto.

A full disclaimer is provided in the Appendix 2 of this Supplement.

6.2. HSBC Global Funds ICAV - Euro Government Bond Index Fund

Investment Objective: To achieve regular income and capital growth.

Investment Policy: To track the performance of the Bloomberg EuroAgg Treasury Index (total return) (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Euro Government Bond Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund may invest in government/agency/supranational bonds (developed and emerging markets) which are Index constituents and will not embed a derivative and/or leverage. The Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) securities which are no longer or not yet part of the Index, or other securities that provide similar performance and risk profile to securities in the Index; 2) bonds with a Credit Rating of Ba1 / BB+ / BB+ and below, which may be callable, may be held for EPM in order to prevent forced selling of Index constituents in the event of a credit downgrade below Investment Grade; 3) cash and money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 4) units or shares of CIS for hedging, EPM and cash management purposes.

Credit Ratings of the underlying securities may vary from time to time and will typically be at least Investment Grade.

The average Credit Rating of the investments comprising the Sub-Fund’s portfolio is expected to be approximate to the average Credit Rating of those comprising the Index. Where the Credit Rating of any fixed income security forming part of the Index is downgraded by any Recognised Rating Agency, the Investment Manager will determine whether, after any such downgrading, the security should reasonably continue to be held by the Sub-Fund.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on Recognised Markets in the Eurozone. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: The Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index consists of fixed-rate, Investment Grade public obligations of the sovereign countries participating in the European Monetary Union. The currency of the Index is EUR and returns are unhedged.

The Index is based on the Bloomberg Index Methodology which applies an eligibility criteria based on a set of fundamental core design principles (namely securities that are representative of the market, replicable, relevant, objective and transparent) which are designed to accurately and comprehensively measure the underlying Index constituents. The Index is priced daily, except on market holidays, using Bloomberg’s evaluated pricing service, BVAL, with certain securities priced by third party sources. The Index is measured by total return, is market value weighted and rebalanced monthly.

Further information about the Index, its composition, calculation and rules for periodical review and about the general methodology behind the Bloomberg indices can be found on www.bloombergindices.com.

Derivatives: The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, foreign exchange contracts (including spot and forward contracts) and credit default swaps.

Financial futures may be used for duration management which allows the Sub-Fund to track, as closely as possible, the sensitivity of the Index’s underlying asset prices to movements in yields. Foreign exchange contracts may be used for share class currency hedging and credit default swaps may be used for credit exposure management to enable the Sub-Fund to track closely the overall credit risk of the Index.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 “**Portfolio Investment Techniques**”. Less than 30% of the Sub-Fund’s net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund’s net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions.

The Sub-Fund will not enter into Total Return Swaps or Securities Financing Transactions, other than securities lending.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 “**Fees, Charges and Expenses**”, “**Costs of Investing in Units in Other Collective Investment Schemes**”. The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.20% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Hedged Share Classes
- Currency Risk
- Euro Currency Risk
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Fixed Income Securities Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

Further detail on each of the above risks is set out in the Prospectus under Section 3 “**Risks and Risk Management**” and in this Supplement under Section 5 “**Risk Considerations**”.

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 “**Risk Management Process**” and in this Supplement under Section 1 entitled “**Use of Financial Derivative Instruments**”.

Profile of a Typical Investor: Designed for investors with a focus on income and planning to invest for at least 3 years. The Sub-Fund may appeal to investors who:

- are looking for a core fixed income investment
- are interested in low cost exposure to the European government market

Base Currency: Euro.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank’s requirements.

Disclaimer: The Index, including the trademarks associated therewith, is the property of Bloomberg Finance L.P. and/or its affiliates (“**Licensors**”) and is used under license. Licensors are not affiliated with HSBC Global Asset Management Limited and do not approve, endorse, review or recommend the HSBC Global Funds ICAV - Euro Government Bond Index Fund. Licensors do not guarantee the timeliness, accurateness or completeness of the Index or any data relating thereto and disclaim liability in respect of the use or accuracy of the Index or any data relating thereto.

A full disclaimer is provided in the Appendix 2 of this Supplement.

6.3. HSBC Global Funds ICAV - Global Aggregate Bond Index Fund

Investment Objective: To achieve regular income and capital growth.

Investment Policy: To track the performance of the Bloomberg Global Aggregate Bond Index (total return hedged to USD) (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Global Aggregate Bond Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund may invest in the following Index constituents: 1) government/agency/supranational bonds (developed and emerging markets) which will not embed a derivative and/or leverage; and 2) corporate Investment Grade bonds, corporate emerging market bonds, Asset Backed Securities (“**ABS**”), Mortgage Backed Securities (“**MBS**”), Commercial Mortgage Backed Securities (“**CMBS**”) and Covered Bonds all of which may be callable. If the overall portfolio matches the characteristics of the Index, the Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) securities which are no longer or not yet part of the Index, or other securities that provide similar performance and risk profile to securities in the Index; 2) bonds with a Credit Rating of Ba1 / BB+ / BB+ and below, which may be callable, may be held for EPM in order to prevent forced selling of Index constituents in the event of a credit downgrade below Investment Grade; 3) cash and money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 4) units or shares of CIS for hedging, EPM and cash management purposes.

Credit Ratings of the underlying securities may vary from time to time and will typically be at least Investment Grade.

The Sub-Fund intends to achieve its investment objective through investing in bonds. The average Credit Rating of the investments comprising the Sub-Fund’s portfolio is expected to be approximate to the average Credit Rating of those comprising the Index. Where the Credit Rating of any fixed income security forming part of the Index is downgraded by any Recognised Rating Agency, the Investment Manager will determine whether, after any such downgrading, the security should reasonably continue to be held by the Sub-Fund.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on global Recognised Markets. Less than 30% of the Net Asset Value of the Sub-Fund may be invested in securities listed or traded on the China Interbank Bond Market. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: The Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index tracks global Investment Grade debt from twenty-five local currency markets including China. This multi-currency benchmark includes treasury, government-related, corporate and securitised fixed-rate bonds from both developed and emerging markets issuers. The currency of the Index is USD and returns are hedged to that currency.

The Index is based on the Bloomberg Index Methodology which applies an eligibility criteria based on a set of fundamental core design principles (namely securities that are representative of the market, replicable, relevant, objective and transparent) which are designed to accurately and comprehensively measure the underlying Index constituents. The Index is priced daily, except on market holidays, using Bloomberg’s evaluated pricing service, BVAL, with certain securities priced by third party sources. The Index is measured by total return, is market value weighted and rebalanced monthly.

Further information about the Index, its composition, calculation and rules for periodical review and about the general methodology behind the Bloomberg indices can be found on www.bloombergindices.com.

Derivatives: The Sub-Fund does not intend to use FDI extensively and is not expected to have an above average risk profile as a result of its use of or investment in FDI. The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, forwards, foreign exchange contracts (including fx swaps, spot and forward contracts), TBA derivatives, total return swaps and credit default swaps.

Financial futures may be used for duration management which allows the Sub-Fund to track, as closely as possible, the sensitivity of the Index’s underlying asset prices to movements in yields. Foreign exchange contracts may be used for share class currency hedging or to convert the currency of the underlying investments of the Sub-Fund into the Base Currency. TBA derivatives may be used to replicate MBS exposure and, where it is not efficient or possible to hold TBA derivatives, total return swaps may be used as an alternative to gain similar exposure. Credit default swaps may be used for credit exposure management to enable the Sub-Fund to track closely the overall credit risk of the Index.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund's performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 "**Portfolio Investment Techniques**". Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions. The Sub-Fund will not enter into Securities Financing Transactions, other than securities lending.

The maximum proportion of the Sub-Fund's NAV that can be subject to Total Return Swaps is 30%. The expected proportion of the Sub-Fund's NAV that will be subject to total return swaps is 0%.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 "**Fees, Charges and Expenses**", "**Costs of Investing in Units in Other Collective Investment Schemes**". The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.35% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Hedged Share Classes
- Currency Risk
- Emerging Markets Risk
- People's Republic of China
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Fixed Income Securities Risk
- Securities Handling Risk
- Asset Backed Securities and Mortgage Backed Securities Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

As the markets in which some of the issuers are based are considered to be emerging markets, an investment in the Sub-Fund should only be made by those persons who could sustain a loss on their investment. It should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.

Further detail on each of the above risks is set out in the Prospectus under Section 3 "**Risks and Risk Management**" and in this Supplement under Section 5 "**Risk Considerations**".

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 "**Risk Management Process**" and in this Supplement under Section 1 entitled "**Use of Financial Derivative Instruments**".

Profile of a Typical Investor: Designed for investors with a focus on income and planning to invest for at least 3 years. The Sub-Fund may appeal to investors who:

- are looking for a core fixed income investment

- are interested in low cost exposure to the global bond market

Base Currency: US Dollar.

Initial Offer Price: With the exception of Share Classes ACHUSD, BCHUSD, S5DHUSD, S5CHUSD, XCHUSD, S5CHEUR, S5DHEUR, S5DHGBP, SCHUSD, HCH, HCHKD (HUSD) and the SDHEUR the initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer: The Index, including the trademarks associated therewith, is the property of Bloomberg Finance L.P. and/or its affiliates ("**Licensors**") and is used under license. Licensors are not affiliated with HSBC Global Asset Management Limited and do not approve, endorse, review or recommend the HSBC Global Funds ICAV - Global Aggregate Bond Index Fund. Licensors do not guarantee the timeliness, accurateness or completeness of the Index or any data relating thereto and disclaim liability in respect of the use or accuracy of the Index or any data relating thereto.

A full disclaimer is provided in the Appendix 2 of this Supplement.

6.4. HSBC Global Funds ICAV - Global Corporate Bond Index Fund

Investment Objective: To achieve regular income and capital growth.

Investment Policy: To track the performance of the Bloomberg Global Aggregate Corporate Bond Index (total return hedged to USD) (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Global Corporate Bond Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund may invest in corporate Investment Grade bonds, corporate emerging market bonds, Asset Backed Securities (“**ABS**”) and Mortgage Backed Securities (“**MBS**”) all of which are Index constituents and may be callable. If the overall portfolio matches the characteristics of the Index, the Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) securities which are no longer or not yet part of the Index, or other securities that provide similar performance and risk profile to securities in the Index; 2) government/agency/supranational bonds (developed and emerging markets) which will not embed a derivative and/or leverage and may be held for duration and cash management purposes; 3) bonds with a Credit Rating of Ba1 / BB+ / BB+ and below, which may be callable, may be held for EPM in order to prevent forced selling of Index constituents in the event of a credit downgrade below Investment Grade; 4) cash and money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 5) units or shares of CIS for hedging, EPM and cash management purposes.

Credit Ratings of the underlying securities may vary from time to time and will typically be at least Investment Grade.

The average Credit Rating of the investments comprising the Sub-Fund’s portfolio is expected to be approximate to the average Credit Rating of those comprising the Index. Where the Credit Rating of any fixed income security forming part of the Index is downgraded by any Recognised Rating Agency, the Investment Manager will determine whether, after any such downgrading, the security should reasonably continue to be held by the Sub-Fund.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on global Recognised Markets. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: The Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index tracks global Investment Grade, fixed-rate corporate debt. This multi-currency benchmark includes bonds from developed and emerging markets issuers within the industrial, utility and financial sectors. The currency of the Index is USD and returns are hedged to that currency.

The Index is based on the Bloomberg Index Methodology which applies an eligibility criteria based on a set of fundamental core design principles (namely securities that are representative of the market, replicable, relevant, objective and transparent) which are designed to accurately and comprehensively measure the underlying Index constituents. The Index is priced daily, except on market holidays, using Bloomberg’s evaluated pricing service, BVAL, with certain securities priced by third party sources. The Index is measured by total return, is market value weighted and rebalanced monthly.

Further information about the Index, its composition, calculation and rules for periodical review and about the general methodology behind the Bloomberg indices can be found on www.bloombergindices.com.

Derivatives: The Sub-Fund does not intend to use FDI extensively and is not expected to have an above average risk profile as a result of its use of or investment in FDI. The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, foreign exchange contracts (including fx swaps, spot and forward contracts) and credit default swaps.

Financial futures may be used for duration management which allows the Sub-Fund to track, as closely as possible, the sensitivity of the Index’s underlying asset prices to movements in yields. Foreign exchange contracts may be used for share class currency hedging or to convert the currency of the underlying investments of the Sub-Fund into the Base Currency. Credit default swaps may be used for credit exposure management to enable the Sub-Fund to track closely the overall credit risk of the Index.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 “**Portfolio Investment Techniques**”. Less than 30% of the Sub-Fund’s

net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions.

The Sub-Fund will not enter into Total Return Swaps or Securities Financing Transactions, other than securities lending.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 "**Fees, Charges and Expenses**", "**Costs of Investing in Units in Other Collective Investment Schemes**". The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.50% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Hedged Share Classes
- Currency Risk
- Emerging Markets Risk
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Fixed Income Securities Risk
- Securities Handling Risk
- Asset Backed Securities and Mortgage Backed Securities Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

As the markets in which some of the issuers are based are considered to be emerging markets, an investment in the Sub-Fund should only be made by those persons who could sustain a loss on their investment. It should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.

Further detail on each of the above risks is set out in the Prospectus under Section 3 "**Risks and Risk Management**" and in this Supplement under Section 5 "**Risk Considerations**".

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 "**Risk Management Process**".

Profile of a Typical Investor: Designed for investors with a focus on income and planning to invest for at least 3 years. The Sub-Fund may appeal to investors who:

- are looking for a core fixed income investment
- are interested in low cost exposure to the global corporate market

Base Currency: US Dollar.

Initial Offer Price: With the exception of Share Classes ACHUSD, BCHUSD, S5DHUSD, S5CHUSD, XCHUSD, SCHUSD, ZCHGBP, ZQHUSD, S2CHUSD, S2QHUSD, S2CHGBP, S2QHGBP, SDHEUR, ZCHEUR, HCH and HCHKD-HUSD, the initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer: The Index, including the trademarks associated therewith, is the property of Bloomberg Finance L.P. and/or its affiliates ("**Licensors**") and is used under license. Licensors are not affiliated with HSBC Global Asset Management Limited and do not approve, endorse, review or recommend the HSBC Global Funds ICAV - Global Corporate Bond Index Fund. Licensors do not guarantee the timeliness, accurateness or completeness of the Index or any data relating thereto and disclaim liability in respect of the use or accuracy of the Index or any data relating thereto.

A full disclaimer is provided in the Appendix 2 of this Supplement.

6.5. HSBC Global Funds ICAV - Global Government Bond Index Fund

Investment Objective: To achieve regular income and capital growth.

Investment Policy: To track the performance of the FTSE World Government Bond Index (formerly the Citigroup World Government Bond Index) (total return hedged to USD) (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Global Government Bond Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund may invest in government/agency/supranational bonds (developed and emerging markets) which are Index constituents and will not embed a derivative and/or leverage. If the overall portfolio matches the characteristics of the Index, the Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) securities which are no longer or not yet part of the Index, or other securities that provide similar performance and risk profile to securities in the Index; 2) bonds with a Credit Rating of Ba1 / BB+ / BB+ and below, which may be callable, may be held for EPM in order to prevent forced selling of Index constituents in the event of a credit downgrade below Investment Grade; 3) cash and money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 4) units or shares of CIS for hedging, EPM and cash management purposes.

Credit Ratings of the underlying securities may vary from time to time and will typically be at least Investment Grade.

The average Credit Rating of the investments comprising the Sub-Fund’s portfolio is expected to be approximate to the average Credit Rating of those comprising the Index. Where the Credit Rating of any fixed income security forming part of the Index is downgraded by any Recognised Rating Agency, the Investment Manager will determine whether, after any such downgrading, the security should reasonably continue to be held by the Sub-Fund.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on global Recognised Markets. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: The Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index tracks fixed-rate, local currency Investment Grade sovereign bonds, including both developed and emerging markets. The Index contains issues from over 20 countries, denominated in a variety of currencies. The Index provides a broad benchmark for the global sovereign fixed income market. The currency of the Index is USD and returns are hedged to that currency.

The Index is based on the FTSE Global Bonds Index Series Rules and Statement of Principles which seek to establish a comprehensive, consistent, flexible, accurate, investable, transparent, predictable, representative and user-driven index. The Index consists only of issues by central governments in their home currencies, or for countries in the Economic and Monetary Union, the Euro. The Index is calculated daily and is rebalanced once a month at month end. The Index is measured by total return and is market value weighted.

Further information about the Index, its composition, calculation and rules for periodical review and about the general methodology behind the FTSE Global Bonds Index Series can be found on www.ftse.com/products/indices/Global-Bonds.

Derivatives: The Sub-Fund does not intend to use FDI extensively and is not expected to have an above average risk profile as a result of its use of or investment in FDI. The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, foreign exchange contracts (including fx swaps, spot and forward contracts) and credit default swaps.

Financial futures may be used for duration management which allows the Sub-Fund to track, as closely as possible, the sensitivity of the Index’s underlying asset prices to movements in yields. Foreign exchange contracts may be used for share class currency hedging or to convert the currency of the underlying investments of the Sub-Fund into the Base Currency. Credit default swaps may be used for credit exposure management to enable the Sub-Fund to track closely the overall credit risk of the Index.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 “**Portfolio Investment Techniques**”. Less than 30% of the Sub-Fund’s net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending

arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions.

The Sub-Fund will not enter into Total Return Swaps or Securities Financing Transactions, other than securities lending.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 "**Fees, Charges and Expenses**", "**Costs of Investing in Units in Other Collective Investment Schemes**". The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.25% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Investment Techniques
- The Index
- Tracking Error
- Hedged Share Classes
- Currency Risk
- Emerging Markets Risk
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Fixed Income Securities Risk
- Securities Handling Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

As the markets in which some of the issuers are based are considered to be emerging markets, an investment in the Sub-Fund should only be made by those persons who could sustain a loss on their investment. It should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.

Further detail on each of the above risks is set out in the Prospectus under Section 3 "**Risks and Risk Management**" and in this Supplement under Section 5 "**Risk Considerations**".

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 "**Risk Management Process**".

Profile of a Typical Investor: Designed for investors with a focus on income and planning to invest for at least 3 years. The Sub-Fund may appeal to investors who:

- are looking for a core fixed income investment
- are interested in low exposure to the global government market

Base Currency: US Dollar.

Initial Offer Price: With the exception of Share Classes ACHUSD, S4CHGBP, BCHUSD, XCHUSD, SCHUSD, ZQHGBP, ZCHGBP, BDHGBP, S2CHUSD, S2QHUSD, S2CHGBP, S2QHGBP, ZCHEUR, HCH, HCHKD (HUSD), ZQHUSD, BCHEUR, [ZCHHKD](#) and [SCHEUR](#) the initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer: The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by FTSE Fixed Income LLC ("**FTSE FI**") or the London Stock Exchange Group companies ("**LSEG Companies**") (together the "**Licensors Parties**") and none of the Licensors Parties make any

claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the Sub-Fund is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Sub-Fund.

None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to HSBC Global Asset Management Limited or to its clients. The Index is calculated by FTSE FI or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

All rights in the Index vest in FTSE FI and/or its licensors. "FTSE®" is a trade mark of LSEG Companies and is used by FTSE FI under license.

6.6. HSBC Global Funds ICAV - Global Securitised Bond Index Fund

Investment Objective: To achieve regular income and capital growth.

Investment Policy: To track the performance of the Bloomberg Global Securitised Bond Index (total return hedged to USD) (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Global Securitised Bond Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund may invest in Asset Backed Securities (“**ABS**”), Mortgage Backed Securities (“**MBS**”), Commercial Mortgage Backed Securities (“**CMBS**”) and Covered Bonds which are Index constituents and may be callable. The Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) securities which are no longer or not yet part of the Index, or other securities that provide similar performance and risk profile to securities in the Index; 2) government/agency/supranational bonds (developed and emerging markets), which will not embed a derivative and/or leverage and may be held for duration and cash management purposes; 3) bonds with a Credit Rating of Ba1 / BB+ / BB+ and below, which may be callable, may be held for EPM in order to prevent forced selling of Index constituents in the event of a credit downgrade below Investment Grade; 4) cash and money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 5) units or shares of CIS for hedging, EPM and cash management purposes.

Credit Ratings of the underlying securities may vary from time to time and will typically be at least Investment Grade.

The average Credit Rating of the investments comprising the Sub-Fund’s portfolio is expected to be approximate to the average Credit Rating of those comprising the Index. Where the Credit Rating of any fixed income security forming part of the Index is downgraded by any Recognised Rating Agency, the Investment Manager will determine whether, after any such downgrading, the security should reasonably continue to be held by the Sub-Fund.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on global Recognised Markets. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: The Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index tracks the Investment Grade global securitised sector of the Bloomberg indices which includes global fixed income instruments whose payments are backed or directly derived from a pool of assets that is protected or ring-fenced from the credit of a particular issuer (either by bankruptcy remote special purpose vehicle or bond covenant). There are four main subcomponents of the securitised sector: US Agency MBS, ABS, CMBS and Covered Bonds. The currency of the Index is USD and returns are hedged to that currency.

The Index is based on the Bloomberg Index Methodology which applies an eligibility criteria based on a set of fundamental core design principles (namely securities that are representative of the market, replicable, relevant, objective and transparent) which are designed to accurately and comprehensively measure the underlying Index constituents. The Index is priced daily, except on market holidays, using Bloomberg’s evaluated pricing service, BVAL, with certain securities priced by third party sources. The Index is measured by total return, is market value weighted and rebalanced monthly.

Further information about the Index, its composition, calculation and rules for periodical review and about the general methodology behind the Bloomberg Indices can be found on www.bloombergindices.com.

Derivatives: The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, foreign exchange contracts (including spot and forward contracts), TBA derivatives, total return swaps and credit default swaps.

Financial futures may be used for duration management which allows the Sub-Fund to track, as closely as possible, the sensitivity of the Index’s underlying asset prices to movements in yields. Foreign exchange contracts may be used for share class currency hedging or to convert the currency of the underlying investments of the Sub-Fund into the Base Currency. TBA derivatives may be used to replicate MBS exposure and, where it is not efficient or possible to hold TBA derivatives, total return swaps may be used as an alternative to gain similar exposure. Credit default swaps may be used for credit exposure management to enable the Sub-Fund to track closely the overall credit risk of the Index.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 "**Portfolio Investment Techniques**". Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions. The Sub-Fund will not enter into Securities Financing Transactions, other than securities lending.

The maximum proportion of the Sub-Fund's NAV that can be subject to Total Return Swaps is 100%. The expected proportion of the Sub-Fund's NAV that will be subject to Total Return Swaps is 0%.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 "**Fees, Charges and Expenses**", "**Costs of Investing in Units in Other Collective Investment Schemes**". The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.50% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium to high levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Investment Techniques
- The Index
- Tracking Error
- Hedged Share Classes
- Asset Backed Securities and Mortgage Backed Securities
- Currency Risk
- Emerging Markets Risk
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Fixed Income Securities Risk
- Securities Handling Risk
- Particular Risks of Financial Derivative Instruments

As the markets in which some of the issuers are based are considered to be emerging markets, an investment in the Sub-Fund should only be made by those persons who could sustain a loss on their investment. It should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.

Further detail on each of the above risks is set out in the Prospectus under Section 3 "**Risks and Risk Management**" and in this Supplement under Section 5 "**Risk Considerations**".

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 "**Risk Management Process**".

Profile of a Typical Investor: Designed for investors with a focus on income and planning to invest for at least 3 years. The Sub-Fund may appeal to investors who:

- are looking for a non-core fixed income investment
- are interested in exposure to the global securitization market

Base Currency: US Dollar.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer: The Index, including the trademarks associated therewith, is the property of Bloomberg Finance L.P., and/or its affiliates ("**Licensors**") and is used under license. Licensors are not affiliated with HSBC Global Asset Management Limited and do not approve, endorse, review or recommend the HSBC Global Funds ICAV - Global Securitised Bond Index Fund. Licensors do not guarantee the timeliness, accurateness or completeness of the Index or any data relating thereto and disclaim liability in respect of the use or accuracy of the Index or any data relating thereto.

A full disclaimer is provided in the Appendix 2 of this Supplement.

6.7. HSBC Global Funds ICAV - US Corporate Bond Index Fund

Investment Objective: To achieve regular income and capital growth.

Investment Policy: To track the performance of the Bloomberg US Corporate Bond Index (total return) (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - US Corporate Bond Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund may invest in corporate Investment Grade bonds (developed and emerging markets), Asset Backed Securities (“**ABS**”) and Mortgage Backed Securities (“**MBS**”) all of which are Index constituents and may be callable. The Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) securities which are no longer or not yet part of the Index, or other securities that provide similar performance and risk profile to securities in the Index; 2) government/agency/supranational bonds (developed and emerging markets), which will not embed a derivative and/or leverage and may be held for duration and cash management purposes; 3) bonds with a Credit Rating of Ba1 / BB+ / BB+ and below, which may be callable, may be held for EPM in order to prevent forced selling of Index constituents in the event of a credit downgrade below Investment Grade; 4) cash and money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 5) units or shares of CIS for hedging, EPM and cash management purposes.

Credit Ratings of the underlying securities may vary from time to time and will typically be at least Investment Grade.

The average Credit Rating of the investments comprising the Sub-Fund’s portfolio is expected to be approximate to the average Credit Rating of those comprising the Index. Where the Credit Rating of any fixed income security forming part of the Index is downgraded by any Recognised Rating Agency, the Investment Manager will determine whether, after any such downgrading, the security should reasonably continue to be held by the Sub-Fund.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on Recognised Markets in the US. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: The Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index tracks the Investment Grade, fixed-rate, taxable corporate bond market. It includes USD denominated securities publicly issued by US and non-US industrial, utility and financial issuers. The currency of the Index is USD and returns are unhedged.

The Index is based on the Bloomberg Index Methodology which applies an eligibility criteria based on a set of fundamental core design principles (namely securities that are representative of the market, replicable, relevant, objective and transparent) which are designed to accurately and comprehensively measure the underlying Index constituents. The Index is priced daily, except on market holidays, using Bloomberg’s evaluated pricing service, BVAL, with certain securities priced by third party sources. The Index is measured by total return, is market value weighted and rebalanced monthly.

Further information about the Index, its composition, calculation and rules for periodical review and about the general methodology behind the Bloomberg Indices can be found on www.bloombergindices.com.

Derivatives: The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, foreign exchange contracts (including spot and forward contracts and credit default swaps).

Financial futures may be used for duration management which allows the Sub-Fund to track, as closely as possible, the sensitivity of the Index’s underlying asset prices to movements in yields. Foreign exchange contracts may be used for share class currency hedging and credit default swaps may be used for credit exposure management to enable the Sub-Fund to track closely the overall credit risk of the Index.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 “**Portfolio Investment Techniques**”. Less than 30% of the Sub-Fund’s net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending

arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions.

The Sub-Fund will not enter into Total Return Swaps or Securities Financing Transactions, other than securities lending.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 "**Fees, Charges and Expenses**", "**Costs of Investing in Units in Other Collective Investment Schemes**". The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.50% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Investment Techniques
- The Index
- Tracking Error
- Currency Risk
- Hedged Share Classes
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Fixed Income Securities Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

Further detail on each of the above risks is set out in the Prospectus under Section 3 "**Risks and Risk Management**" and in this Supplement under Section 5 "**Risk Considerations**".

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 "**Risk Management Process**".

Profile of a Typical Investor: Designed for investors with a focus on income and planning to invest for at least 3 years. The Sub-Fund may appeal to investors who:

- are looking for a core fixed income investment
- are interested in low cost exposure to the US government market

Base Currency: US Dollar.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer: The Index, including the trademarks associated therewith, is the property of Bloomberg Finance L.P. and/or its affiliates ("**Licensors**") and is used under license. Licensors are not affiliated with HSBC Global Asset Management Limited and do not approve, endorse, review or recommend the HSBC Global Funds ICAV - US Corporate Bond Index Fund. Licensors do not guarantee the timeliness, accurateness or completeness of the Index or any data relating thereto and disclaim liability in respect of the use or accuracy of the Index or any data relating thereto.

A full disclaimer is provided in the Appendix 2 of this Supplement.

6.8. HSBC Global Funds ICAV - US Government Bond Index Fund

Investment Objective: To achieve regular income and capital growth.

Investment Policy: To track the performance of the Bloomberg US Treasury Index (total return) (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - US Government Bond Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund may invest in US government bonds which are Index constituents and will not embed a derivative and/or leverage. The Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) securities which are no longer or not yet part of the Index, or other securities that provide similar performance and risk profile to securities in the Index; 2) developed market government/agency/supranational bonds, which will not embed a derivative, for liquidity purposes; 3) cash and money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 4) units or shares of CIS for hedging, EPM and cash management purposes.

Credit Ratings of the underlying securities may vary from time to time and will typically be at least Investment Grade.

The average Credit Rating of the investments comprising the Sub-Fund’s portfolio is expected to be approximate to the average Credit Rating of those comprising the Index. Where the Credit Rating of any fixed income security forming part of the Index is downgraded by any Recognised Rating Agency, the Investment Manager will determine whether, after any such downgrading, the security should reasonably continue to be held by the Sub-Fund.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on Recognised Markets in the US. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: The Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index is a market-weighted index created to represent the universe of the U.S. Dollar denominated U.S. Treasury and U.S. government-related securities. Only bonds with a maturity of 1 year and above are eligible. The currency of the Index is USD and returns are unhedged.

The Index is based on the Bloomberg Index Methodology which applies an eligibility criteria based on a set of fundamental core design principles (namely securities that are representative of the market, replicable, relevant, objective and transparent) which are designed to accurately and comprehensively measure the underlying Index constituents. The Index is priced daily, except on market holidays, using Bloomberg’s evaluated pricing service, BVAL. The Index is measured by total return, is market value weighted and rebalanced monthly.

Further information about the Index, its composition, calculation and rules for periodical review and about the general methodology behind the Bloomberg Indices can be found on www.bloombergindices.com.

Derivatives: The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, foreign exchange contracts (including spot and forward contracts and credit default swaps).

Financial futures may be used for duration management which allows the Sub-Fund to track, as closely as possible, the sensitivity of the Index’s underlying asset prices to movements in yields. Foreign exchange contracts may be used for share class currency hedging and credit default swaps may be used for credit exposure management to enable the Sub-Fund to track closely the overall credit risk of the Index.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 “**Portfolio Investment Techniques**”. Less than 30% of the Sub-Fund’s net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund’s net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions.

The Sub-Fund will not enter into Total Return Swaps or Securities Financing Transactions, other than securities lending.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 “**Fees, Charges and Expenses**”, “**Costs of Investing in Units in Other Collective Investment Schemes**”. The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.15% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Investment Techniques
- The Index
- Tracking Error
- Currency Risk
- Hedged Share Classes
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Fixed Income Securities Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

Further detail on each of the above risks is set out in the Prospectus under Section 3 “**Risks and Risk Management**” and in this Supplement under Section 5 “**Risk Considerations**”.

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 “**Risk Management Process**”.

Profile of a Typical Investor: Designed for investors with a focus on income and planning to invest for at least 3 years. The Sub-Fund may appeal to investors who:

- are looking for a core fixed income investment
- are interested in low cost exposure to the US government market

Base Currency: US Dollar.

Initial Offer Price: With the exception of Share Classes ACUSD, BCUSD, XCUSD and SCUSD, the initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank’s requirements.

Disclaimer: The Index, including the trademarks associated therewith, is the property of Bloomberg Finance L.P. and/or its affiliates (“**Licensors**”) and is used under license. Licensors are not affiliated with HSBC Global Asset Management Limited and do not approve, endorse, review or recommend the HSBC Global Funds ICAV - US Government Bond Index Fund. Licensors do not guarantee the timeliness, accurateness or completeness of the Index or any data relating thereto and disclaim liability in respect of the use or accuracy of the Index or any data relating thereto.

A full disclaimer is provided in the Appendix 2 of this Supplement.

6.9. HSBC Global Funds ICAV – Global Emerging Market Government Local Bond Index Fund

Investment Objective: To achieve regular income and capital growth.

Investment Policy: To track the performance of the JPMorgan GBI EM Global Diversified Index (total return) (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV – Global Emerging Market Government Local Bond Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund may invest in fixed income securities which are Index constituents (as described under the Index section below).

If the overall portfolio matches the characteristics of the Index, the Sub-Fund may also invest in assets which are not Index constituents for the purpose of assisting in tracking the Index, including: 1) securities which are no longer or not yet part of the Index, or other securities that provide similar performance and risk profile to securities in the Index; 2) cash and money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 3) units or shares of CIS for hedging, EPM and cash management purposes.

Credit Ratings of the underlying securities may vary from time to time. The average Credit Rating of the investments comprising the Sub-Fund’s portfolio is expected to be approximate to the average Credit Rating of those comprising the Index.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on global Recognised Markets. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

The Sub-Fund is currently registered for retail distribution in Hong Kong and accordingly it is required to make certain disclosures and set certain limits. The relevant disclosures and limits which apply to the Sub-Fund are:

- The Sub-Fund may invest up to 100% of its NAV in Non-Investment Grade and/or unrated debt securities.
- The Sub-Fund will not, under normal market conditions, invest more than 25% of its NAV in debt securities issued and/or guaranteed by a single sovereign issuer which are Non-Investment Grade or unrated (e.g., Turkey, South Africa, Brazil). Such investments are made with reference to the Index weighting of the Index-eligible country which, although capped at 10% at Index re-balancing, may exceed 10% between the period of re-balancing. Such investments will be in accordance with the restrictions set out in Section 10.1 “Appendix 1 – UCITS Investment Restrictions” in the Prospectus. Please note the ratings of sovereign issuers may change from time to time and the abovementioned sovereigns are named only for reference and are subject to change as their ratings change.

Investment Approach: The Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index aims to reflect the performance of the local currency denominated fixed income bond market issued by global emerging market governments as further described below.

The Index constituents consist of fixed-rate emerging market bonds issued by governments of Index-eligible countries. Index constituents will be local currency denominated and will be Investment Grade rated, Non-Investment Grade rated or unrated with a minimum issue size of at least US\$500 million (for global issues) or US\$1 billion (for local issues). At each monthly rebalance, eligible securities may be added to the Index constituents provided they have at least 13 months until maturity and the exposure to each Index-eligible country will be capped to 10%. Index-eligible countries may have any credit rating (including Investment Grade, Non-Investment Grade and unrated) but must have a gross national income (“**GNI**”) per capita below the Index income ceiling (“**IIC**”) for 3 consecutive years. J.P. Morgan Securities LLC (the “**Index Provider**”) set the base level of the IIC in 1987 to match the World Bank high income threshold at US\$6,000 GNI per capita and then adjusts it every year by the growth rate of the world GNI per capita, using the Atlas method, provided by the World Bank typically in June/July following each calendar year end. As of March 2020, the latest such growth rate published by the World Bank was for 2018 and results in an IIC level of US\$20,127.

The currency of the Index is USD and returns are unhedged.

The Index is based on the J.P.Morgan Index Methodology which applies an eligibility criteria based on a set of fundamental core design principles (namely securities that are representative of the market, replicable, relevant, objective and transparent) which are designed to accurately and comprehensively measure the underlying Index constituents. The Index is priced daily, except on market holidays, using Pricing Direct’s pricing service, with certain securities priced by third party sources. The Index is measured by total return, is market value weighted and rebalanced monthly.

Further information about the Index, its composition, calculation and rules for periodical review and about the general methodology behind the JPMorgan indices can be found on <https://www.jpmorgan.com/country/GB/en/jpmorgan/investbk/solutions/research/indices/composition>.

Derivatives: The Sub-Fund does not intend to use FDI extensively and is not expected to have an above average risk profile as a result of its use of or investment in FDI. The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, foreign exchange contracts (including spot and forward contracts) and credit default swaps.

Financial futures may be used for duration management which allows the Sub-Fund to track, as closely as possible, the sensitivity of the Index's underlying asset prices to movements in yields. Foreign exchange contracts may be used for share class currency hedging and credit default swaps may be used for credit exposure management to enable the Sub-Fund to track closely the overall credit risk of the Index.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund's performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 “**Portfolio Investment Techniques**”. Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions.

The Sub-Fund will not enter into Total Return Swaps or Securities Financing Transactions, other than securities lending.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 “**Fees, Charges and Expenses**”, “**Costs of Investing in Units in Other Collective Investment Schemes**”. The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.75% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium to high levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Hedged Share Classes
- Currency Risk
- Emerging Markets Risk
- Peoples Republic of China
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Fixed Income Securities Risk
- Lower-Rated Securities Risk – Non-Investment Grade Debt
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

As the markets in which some of the issuers are based are considered to be emerging markets and the Sub-Fund may hold Non-Investment Grade Debt, an investment in the Sub-Fund should only be made by those persons who could sustain a loss on their investment. It should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.

Further detail on each of the above risks is set out in the Prospectus under Section 3 “**Risks and Risk Management**” and in this Supplement under Section 5 “**Risk Considerations**”.

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 “**Risk Management Process**” and in this Supplement under Section 1 entitled “**Use of Financial Derivative Instruments**”.

Profile of a Typical Investor: Designed for investors with a focus on income and planning to invest for at least 5 years. The Sub-Fund may appeal to investors who:

- are looking for a core local Emerging Market fixed income investment
- are interested in low cost exposure to the global emerging market government local bond market

Base Currency: USD.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank’s requirements.

Dealing Deadline: The Dealing Deadline of the Sub-Fund is 12.00 noon Irish time on the Business Day prior to the relevant Dealing Day.

Disclaimer: The Index, including the trademarks associated therewith, is the property J.P. Morgan Chase & Co and/or its affiliates (“**Licensors**”) and is used under license. Licensors are not affiliated with HSBC Global Asset Management Limited and do not approve, endorse, review or recommend the HSBC Global Funds ICAV - Global Emerging Market Government Bond Index Fund. Licensors do not guarantee the timeliness, accurateness or completeness of the Index or any data relating thereto and disclaim liability in respect of the use or accuracy of the Index or any data relating thereto.

A full disclaimer is provided in the Appendix 3 of this Supplement.

6.10. HSBC Global Funds ICAV – Global Emerging Market Government Bond Index Fund

Investment Objective: To achieve regular income and capital growth.

Investment Policy: To track the performance of the JPMorgan EMBI Global Diversified Index (total return) (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Global Emerging Market Government Bond Index Fund (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund may invest in fixed income securities which are Index constituents (as described under the Index section below).

If the overall portfolio matches the characteristics of the Index, the Sub-Fund may also invest in assets which are not Index constituents for the purpose of assisting in tracking the Index, including: 1) securities which are no longer or not yet part of the Index, or other securities that provide similar performance and risk profile to securities in the Index; 2) cash and money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 3) units or shares of CIS for hedging, EPM and cash management purposes.

Credit Ratings of the underlying securities may vary from time to time. The average Credit Rating of the investments comprising the Sub-Fund’s portfolio is expected to be approximate to the average Credit Rating of those comprising the Index.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on global Recognised Markets. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

The Sub-Fund is currently registered for retail distribution in Hong Kong and accordingly it is required to make certain disclosures and set certain limits. The relevant disclosures and limits which apply to the Sub-Fund are:

- The Sub-Fund may invest up to 100% of its NAV in Non-Investment Grade and/or unrated debt securities.
- The Sub-Fund will not, under normal market conditions, invest more than 25% of its NAV in debt securities issued and/or guaranteed by a single sovereign issuer (including its sovereign and quasi-sovereign issues) which are Non-Investment Grade or unrated (e.g., Turkey, Argentina, Brazil). Such investments are made with reference to the Index weighting of the Index-eligible country which, although capped at 10% at Index re-balancing, may exceed 10% between the period of re-balancing. Such investments will be in accordance with the restrictions set out in Section 10.1 “Appendix 1 – UCITS Investment Restrictions” in the Prospectus. Please note the ratings of sovereign issuers may change from time to time and the abovementioned sovereigns are named only for reference and are subject to change as their ratings change.

Investment Approach: The Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index aims to reflect the performance of the USD-denominated fixed income bond market issued by global emerging market governments as further described below.

Index constituents consist of fixed-rate and floating rate emerging market bonds issued by sovereign and quasi-sovereign entities (entities which are 100% guaranteed or 100% owned by the national government, and that resides in an index-eligible country) from index-eligible countries. Index constituents may also, in certain circumstances, include capitalizing/amortizing bonds with embedded options and warrants. Index constituents will be USD denominated and will be Investment Grade rated Non-Investment Grade rated or unrated with a minimum issue size of at least \$500 million. At each monthly rebalance, eligible securities may be added to the Index constituents provided they have at least 2.5 years until maturity and the exposure to each eligible country will be capped to 10%. Eligible countries may have any credit rating (including Investment Grade, Non-Investment Grade and unrated) but must have a gross national income (“**GNI**”) per capita below the Index income ceiling (“**IIC**”) for 3 consecutive years. J.P. Morgan Securities LLC (the “**Index Provider**”) set the base level of the IIC in 1987 to match the World Bank high income threshold at US\$6,000 GNI per capita and then adjusts it every year by the growth rate of the world GNI per capita.

The currency of the Index is USD and returns are unhedged.

The Index is based on the J.P.Morgan Index Methodology which applies an eligibility criteria based on a set of fundamental core design principles (namely securities that are representative of the market, replicable, relevant, objective and transparent) which are designed to accurately and comprehensively measure the underlying Index constituents. The Index is priced daily, except on market holidays, using Pricing Direct Inc’s pricing service, with certain securities priced by third party sources. The Index is measured by total return, is market value weighted and rebalanced monthly.

Further information about the Index, its composition, calculation and rules for periodical review and about the general methodology behind the JPMorgan indices can be found on <https://www.jpmorgan.com/country/GB/en/jpmorgan/investbk/solutions/research/indices/composition>.

Derivatives: The Sub-Fund does not intend to use FDI extensively and is not expected to have an above average risk profile as a result of its use of or investment in FDI. The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, foreign exchange contracts (including spot and forward contracts) and credit default swaps.

Financial futures may be used for duration management which allows the Sub-Fund to track, as closely as possible, the sensitivity of the Index's underlying asset prices to movements in yields. Foreign exchange contracts may be used for share class currency hedging and credit default swaps may be used for credit exposure management to enable the Sub-Fund to track closely the overall credit risk of the Index.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund's performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 “**Portfolio Investment Techniques**”. Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions.

The Sub-Fund will not enter into Total Return Swaps or Securities Financing Transactions, other than securities lending.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 “**Fees, Charges and Expenses**”, “**Costs of Investing in Units in Other Collective Investment Schemes**”. The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.50% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Hedged Share Classes
- Currency Risk
- Emerging Markets Risk
- People's Republic of China
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Fixed Income Securities Risk
- Lower-Rated Securities Risk – Non-Investment Grade Debt
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

As the markets in which some of the issuers are based are considered to be emerging markets and the Sub-Fund may hold Non-Investment Grade Debt, an investment in the Sub-Fund should only be made by those persons who could sustain a loss on their investment. It should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.

Further detail on each of the above risks is set out in the Prospectus under Section 3 “**Risks and Risk Management**” and in this Supplement under Section 5 “**Risk Considerations**”.

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 “**Risk Management Process**” and in this Supplement under Section 1 entitled “**Use of Financial Derivative Instruments**”.

Profile of a Typical Investor: Designed for investors with a focus on income and planning to invest for at least 3 years. The Sub-Fund may appeal to investors who:

- are looking for a core Emerging Market fixed income investment
- are interested in low cost exposure to the global emerging market government bond market

Base Currency: USD.

Initial Offer Price: With the exception of Share Classes HCHKD, HC, BC, XC, SC and ZQ, the initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank’s requirements.

Disclaimer: The Index, including the trademarks associated therewith, is the property J.P. Morgan Chase & Co and/or their affiliates (“**Licensors**”) and is used under license. Licensors are not affiliated with HSBC Global Asset Management Limited and do not approve, endorse, review or recommend the HSBC Global Funds ICAV - Global Emerging Market Government Bond Index Fund. Licensors do not guarantee the timeliness, accurateness or completeness of the Index or any data relating thereto and disclaim liability in respect of the use or accuracy of the Index or any data relating thereto.

A full disclaimer is provided in the Appendix 3 of this Supplement.

6.11. HSBC Global Funds ICAV – China Government Local Bond Index Fund

Investment Objective: To achieve regular income and capital growth.

Investment Policy: To track the performance of the Bloomberg China Treasury + Policy Bank Index (total return) (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - China Government Local Bond Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund may invest in fixed income securities which are Index constituents (as described under the Index section below).

If the overall portfolio matches the characteristics of the Index, the Sub-Fund may also invest in assets which are not Index constituents for the purpose of assisting in tracking the Index, including: 1) securities which are no longer or not yet part of the Index, or other securities that provide similar performance and risk profile to securities in the Index; 2) cash and money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 3) units or shares of CIS for hedging EPM and cash management purposes.

Credit Ratings of the underlying securities may vary from time to time. The average Credit Rating of the investments comprising the Sub-Fund’s portfolio is expected to be approximate to the average Credit Rating of those comprising the Index.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on the China Interbank Bond Market. When investing in the China Interbank Bond Market, the Sub-Fund will invest via Bond Connect only and the Sub-Fund may invest up to 100% of its NAV via Bond Connect. Further details on permitted investments are given in Section 10.1 “Appendix 1 – UCITS Investment Restrictions” in the Prospectus.

The Sub-Fund is currently registered for retail distribution in Hong Kong and accordingly it is required to make certain disclosures and set certain limits. The relevant disclosures and limits which apply to the Sub-Fund are:

- The Sub-Fund may invest up to 100% of its NAV in Non-Investment Grade and/or unrated debt securities.
- The Sub-Fund may invest more than 10% and up to 100% of its NAV in government debt securities issued and/or guaranteed by a single sovereign issuer (the PRC) which may be Non-Investment Grade or unrated. Such investments will be in accordance with the restrictions set out in Section 10.1 “Appendix 1 – UCITS Investment Restrictions” in the Prospectus. Such investments are made by reference to the Index weightings. Please note the credit rating of the PRC may change from time to time.

Investment Approach: The Sub-Fund will use Replication techniques which will aim to hold all the issuers of the Index in generally the same proportions in which they are included in the Index (subject to any applicable regulatory limits). Further detail on Replication for replicating fixed income Sub-Funds is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

In order to replicate the Index, the Sub-Fund may invest up to 20% of its NAV in fixed income securities issued by the same non-government issuer. This limit may be raised to 35% for a single non-government issuer when exceptional market conditions apply (as set out in the Prospectus under Section 3.2 entitled “**Index Tracking Risk**”).

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index aims to reflect the performance of the fixed rate CNY-denominated treasury bonds and policy bank securities listed on the China Interbank Bond Market.

Index constituents consist of CNY-denominated government and policy bank fixed income securities issued by Index issuers and that are listed on the China Interbank market with a minimum amount outstanding of at least CNY 5Billion and at least 1 year until final maturity.

Index issuers consist of the Chinese government (the Ministry of Finance of the People’s Republic of China) and Chinese policy banks (as of June 2021, China Development Bank, Agricultural Development Bank of China and the Export-Import Bank of China).

There is no minimum credit rating requirement for inclusion in the Index so Index constituents may include Investment Grade rated, Non-Investment Grade rated and unrated securities.

The currency of the Index is USD and returns are unhedged.

The Index is based on the Bloomberg Index Methodology which applies an eligibility criteria based on a set of fundamental core design principles (namely securities that are representative of the market, replicable, relevant, objective and transparent) which are designed to accurately and comprehensively measure the underlying Index constituents. The Index is priced daily, except on market holidays, using Bloomberg’s evaluated pricing service, BVAL, with certain securities priced by third party sources. The Index is measured by total return, is market value weighted and rebalanced monthly.

Further information about the Index, its composition, calculation and rules for periodical review and about the general methodology behind the Bloomberg indices can be found on www.bloombergindices.com.

Derivatives: The Sub-Fund does not intend to use FDI extensively and is not expected to have an above average risk profile as a result of its use of or investment in FDI. The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled **"Use of Financial Derivative Instruments"**.

The FDIs which the Sub-Fund may use are financial futures, foreign exchange contracts (including spot and forward contracts) and credit default swaps.

Financial futures may be used for duration management which allows the Sub-Fund to track, as closely as possible, the sensitivity of the Index's underlying asset prices to movements in yields. Foreign exchange contracts may be used for share class currency hedging and credit default swaps may be used for credit exposure management to enable the Sub-Fund to track closely the overall credit risk of the Index.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund's performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 **"Portfolio Investment Techniques"**. Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions.

The Sub-Fund will not enter into Total Return Swaps or Securities Financing Transactions, other than securities lending.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 **"Fees, Charges and Expenses"**, **"Costs of Investing in Units in Other Collective Investment Schemes"**. The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.50% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Hedged Share Classes
- Currency Risk
- Emerging Markets Risk
- People's Republic of China
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Fixed Income Securities Risk
- Lower-Rated Securities Risk – Non-Investment Grade Debt
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

As the markets in which some of the issuers are based are considered to be emerging markets and the Sub-Fund may hold Non-Investment Grade Debt, an investment in the Sub-Fund should only be made by those persons who could sustain a loss on their investment. It should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.

Further detail on each of the above risks is set out in the Prospectus under Section 3 **"Risks and Risk Management"** and in this Supplement under Section 5 **"Risk Considerations"**.

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 "**Risk Management Process**" and in this Supplement under Section 1 entitled "**Use of Financial Derivative Instruments**".

Profile of a Typical Investor: Designed for investors with a focus on income and planning to invest for at least 3 years. The Sub-Fund may appeal to investors who:

- are looking for a core China Government local fixed income investment
- are interested in low cost exposure to the China government local bond market

Base Currency: USD.

Initial Offer Price: With the exception of Share Classes HCHKD, HC, BC, XC, SC and ZQ, the initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Dealing Deadline: The Dealing Deadline of the Sub-Fund is 12.00 noon Irish time on the Business Day prior to the relevant Dealing Day.

Settlement Date for Subscriptions: Two Business Days after the Dealing Day.

Settlement Date for Redemptions: Two Business Days after the Dealing Day.

Disclaimer: The Index, including the trademarks associated therewith, is the property of Bloomberg Finance L.P. and/or its affiliates ("**Licensors**") and is used under license. Licensors are not affiliated with HSBC Global Asset Management Limited and do not approve, endorse, review or recommend the HSBC Global Funds ICAV – China Government Local Bond Index Fund. Licensors do not guarantee the timeliness, accurateness or completeness of the Index or any data relating thereto and disclaim liability in respect of the use or accuracy of the Index or any data relating thereto.

A full disclaimer is provided in the Appendix 2 of this Supplement.

6.12. HSBC Global Funds ICAV - Global Sustainable Government Bond Index Fund

Investment Objective: To achieve regular income and capital growth.

Investment Policy: To track the performance of the Bloomberg MSCI Global Treasury ESG Weighted Bond Index (total return hedged to USD) (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Global Sustainable Government Bond Index Fund's (the “**Sub-Fund**”) performance and that of the Index and promoting ESG characteristics within the meaning of Article 8 of SFDR.

The Sub-Fund may invest in government/agency/supranational bonds (developed and emerging markets) which are Index constituents and will not embed a derivative and/or leverage. The Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index provided the overall portfolio of the Fund, including those assets which are not part of the Index, matches the characteristics of the Index and, in particular, its ESG characteristics described below in the section entitled **Index**: 1) securities which are no longer or not yet part of the Index, or other securities that provide similar performance and risk profile to securities in the Index; 2) bonds with a Credit Rating of Ba1 / BB+ / BB+ and below, which may be callable, may be held for EPM in order to prevent forced selling of Index constituents in the event of a credit downgrade below Investment Grade; 3) cash and money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 4) units or shares of CIS for hedging, EPM and cash management purposes.

Credit Ratings of the underlying securities may vary from time to time and will typically be at least Investment Grade.

The average Credit Rating of the investments comprising the Sub-Fund's portfolio is expected to be approximate to the average Credit Rating of those comprising the Index. Where the Credit Rating of any fixed income security forming part of the Index is downgraded by any Recognised Rating Agency, the Investment Manager will determine whether, after any such downgrading, the security should reasonably continue to be held by the Sub-Fund.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on global Recognised Markets. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: The Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Bloomberg MSCI Global Treasury ESG Weighted Bond Index measures investment grade, fixed-rate, taxable securities issued by treasury issuers. The benchmark uses environmental, social and governance (ESG) sovereign scores to tilt country allocations above or below their market value weights in the Bloomberg Global Aggregate Treasuries Index (the “**Parent Index**”). The currency of the Index is USD and returns are hedged to that currency.

The weight of each index eligible security is adjusted by a fixed multiplier which is determined by the market value weight the issuing country holds within the Parent Index along with its ESG sovereign score (0-10) (based on data from MSCI ESG Research). Countries must have a country score over 5 before they are included in the Index. The ESG sovereign scores are determined based on an assessment of a country's exposure to and management of ESG risks. Efficiency of resource utilisation, performance on socio-economic factors, financial management, corruption control, political stability and other factors define the parameters for measuring a countries ESG risk management.

The Index is based on the Bloomberg Index Methodology which applies an eligibility criteria based on a set of fundamental core design principles (namely securities that are representative of the market, replicable, relevant, objective and transparent) which are designed to accurately and comprehensively measure the underlying Index constituents. The Index is priced daily, except on market holidays, using Bloomberg's evaluated pricing service, BVAL, with certain securities priced by third party sources. The Index is measured by total return, is market value weighted and rebalanced monthly.

Further information about the Index, its composition, calculation and rules for periodical review and about the general methodology behind the Bloomberg indices, including its ESG score methodology, can be found on www.bloombergindices.com.

Derivatives: The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, foreign exchange contracts (including spot and forward contracts) and credit default swaps.

Financial futures may be used for duration management which allows the Sub-Fund to track, as closely as possible, the sensitivity of the Index's underlying asset prices to movements in yields. Foreign exchange contracts may be used for share class currency hedging and credit default swaps may be used for credit exposure management to enable the Sub-Fund to track closely the overall credit risk of the Index.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund's performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 "**Portfolio Investment Techniques**". Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions.

The Sub-Fund will not enter into Total Return Swaps or Securities Financing Transactions, other than securities lending

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 "**Fees, Charges and Expenses**", "**Costs of Investing in Units in Other Collective Investment Schemes**". The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.25% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Hedged Share Classes
- Currency Risk
- Emerging Markets Risk
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Fixed Income Securities Risk
- Securities Handling Risk
- Particular Risks of Financial Derivative Instruments
- Pre-payment and Extension Risk

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

As the markets in which some of the issuers are based are considered to be emerging markets, an investment in the Sub-Fund should only be made by those persons who could sustain a loss on their investment. It should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.

Further detail on each of the above risks is set out in the Prospectus under Section 3 "**Risks and Risk Management**" and in this Supplement under Section 5 "**Risk Considerations**".

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 "**Risk Management Process**" and in this Supplement under Section 1 entitled "**Use of Financial Derivative Instruments**".

Profile of a Typical Investor: Designed for investors with a focus on income and planning to invest for at least 3 years. The Sub-Fund may appeal to investors who:

- are looking for a core fixed income investment
- are interested in low cost exposure to the global government market

Base Currency: US Dollar.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer: The Index, including the trademarks associated therewith, is the property of Bloomberg Finance L.P. and/or its affiliates ("**Licensors**") and is used under license. Licensors are not affiliated with HSBC Global Asset Management Limited and do not approve, endorse, review or recommend the HSBC Global Funds ICAV -Global Sustainable Government Bond Index Fund. Licensors do not guarantee the timeliness, accurateness or completeness of the Index or any data relating thereto and disclaim liability in respect of the use or accuracy of the Index or any data relating thereto.

A full disclaimer is provided in the Appendix 2 of this Supplement.

6.13. HSBC Global Funds ICAV - Asia Equity Index Fund

Investment Objective: To achieve capital growth over the long-term.

Investment Policy: To track the performance of the MSCI AC Far East Net Total Return Index (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Asia Equity Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund intends to achieve its investment objective through investing in equity securities and Real Estate Investment Trusts, which are Index constituents. The Sub-Fund may also invest in an equity security in advance of the equity security becoming an Index constituent.

The Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) equity related securities (ADR and GDR) which will not embed a derivative and/or leverage and may be used to achieve exposure to a stock or to a basket of stocks instead of using a physical security; 2) units or shares of CIS for hedging, EPM and cash management purposes; and 3) money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes.

The Sub-Fund may also invest in China A-shares through the Stock Connects (subject to applicable quota limitations) or indirectly through CAAP where securities cannot be accessed directly.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on Recognised Markets in Asia. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: In seeking to achieve its investment objective, the Sub-Fund will adopt Replication techniques by aiming to hold all of the stocks included the Index in the same proportions in which they are included in the Index. Further detail on Replication is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

In order to replicate the Index, the Sub-Fund may invest up to 20% of its NAV in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in the Prospectus under Section 3.2 entitled “**Index Tracking Risk**”).

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index is a market-capitalisation weighted index designed to measure the performance of large and mid-cap companies in China, Hong Kong, Indonesia, Japan, Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand.

With 871 constituents, the Index covers approximately 85% of the free float-adjusted market capitalisation in each country.

The Index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology — a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalisation size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the Asian equity investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The Index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual Index reviews, the Index is rebalanced and the large and mid-cap cut-off points are recalculated.

Further information about the Index, its composition, calculation and rules for periodical review and re-balancing and about the general methodology behind the MSCI indices can be found on www.msci.com.

Derivatives: The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, forwards, foreign exchange contracts (including spot and forward contracts), Total Return Swaps (including contracts for difference) and warrants. Additional information on these FDIs is included in Appendix 2 (“**How the Sub-Funds Use Instruments and Techniques**”) of the Prospectus and the reasons for their use are set out below.

Equity futures may be used to or to gain exposure to an underlying market or hedge against market risk and currency futures may be used to hedge against currency risk. Forward contracts may be used to hedge or to gain exposure to a change in the value of an equity security, currency or for share class hedging. Foreign exchange contracts may be used to convert the currency of the underlying investments of the Sub-Fund into the Base Currency, for share class currency hedging and to hedge the dividends or corporate action entitlements received in a currency other than the Base Currency between the ex-date and the pay date. Contracts for differences may be used to hedge or achieve exposure to a particular stock instead of using a physical security. A warrant may be used to gain exposure to equity securities by buying or selling an equity security at a certain price before it expires.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund's performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 "**Portfolio Investment Techniques**". Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions. The Sub-Fund will not enter into Securities Financing Transactions, other than securities lending.

The Sub-Fund may invest up to 10% of its net assets in Total Return Swaps, however this is not expected to exceed 5%.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 "**Fees, Charges and Expenses**", "**Costs of Investing in Units in Other Collective Investment Schemes**". The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.40% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium to high levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Equity Securities
- Currency Risk
- Emerging Markets Risk
- Real Estate Risk and Real Estate Investment Trust risk
- People's Republic of China
- Hedged Share Classes
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Securities Handling Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

As the markets in which some of the issuers are based are considered to be emerging markets, an investment in the Sub-Fund should only be made by those persons who could sustain a loss on their investment. It should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.

Further detail on each of the above risks is set out in the Prospectus under Section 3 "**Risks and Risk Management**" and in this Supplement under Section 5 "**Risk Considerations**".

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 "**Risk Management Process**" and in this Supplement under Section 1 entitled "**Use of Financial Derivative Instruments**".

Profile of a Typical Investor: Designed for investors seeking capital appreciation and planning to invest for at least 5 years. The Sub-Fund may appeal to investors who:

- are looking for a core equity investment
- are interested in low cost exposure to the Asian equity market

Base Currency: US Dollar.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer:

THIS SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("**MSCI**"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY OTHER THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING, COMPUTING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "**MSCI PARTIES**"). THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY HSBC GLOBAL ASSET MANAGEMENT LIMITED. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN FUNDS GENERALLY OR IN THIS SUB-FUND PARTICULARLY OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDEXES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO THIS SUB-FUND OR THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDEXES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS FUND IS REDEEMABLE. FURTHER, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

No purchaser, seller or holder of this security, product or fund, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

6.14. HSBC Global Funds ICAV - Asia (ex Japan) Equity Index Fund

Investment Objective: To achieve capital growth over the long-term.

Investment Policy: To track the performance of the MSCI AC Far East (ex Japan) Net Total Return Index (the "**Index**"), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Asia (ex Japan) Equity Index Fund's (the "**Sub-Fund**") performance and that of the Index.

The Sub-Fund intends to achieve its investment objective through investing in equity securities and Real Estate Investment Trusts, which are Index constituents. The Sub-Fund may also invest in an equity security in advance of the equity security becoming an Index constituent.

The Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) equity related securities (ADR and GDR) which will not embed a derivative and/or leverage and may be used to achieve exposure to a stock or to a basket of stocks instead of using a physical security; 2) units or shares of CIS for hedging, EPM and cash management purposes; and 3) money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes.

The Sub-Fund may also invest in China A-shares through the Stock Connects (subject to applicable quota limitations) or indirectly through CAAP where securities cannot be accessed directly.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on Recognised Markets in Asia. Further details on permitted investments and Recognised Markets are given in Section 10.1 "Appendix 1 - UCITS Investment Restrictions" and Section 10.3 "Appendix 3 - List of Recognised Markets" in the Prospectus.

Investment Approach: In seeking to achieve its investment objective, the Sub-Fund will adopt Replication techniques by aiming to hold all of the stocks included in the Index in the same proportions in which they are included in the Index. Further detail on Replication is set out under Section 1.1 entitled "**Investment Techniques**" of this Supplement.

In order to replicate the Index, the Sub-Fund may invest up to 20% of its NAV in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in the Prospectus under Section 3.2 entitled "**Index Tracking Risk**").

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index is a market-capitalisation weighted index designed to measure the performance of large and mid-cap companies in China, Hong Kong, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand.

With 550 constituents, the Index covers approximately 85% of the free float-adjusted market capitalisation in each country.

The Index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology — a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalisation size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the Asian (ex Japan) investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The Index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual Index reviews, the Index is rebalanced and the large and mid-cap cut-off points are recalculated.

Further information about the Index, its composition, calculation and rules for periodical review and re-balancing and about the general methodology behind the MSCI indices can be found on www.msci.com.

Derivatives: The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled "**Use of Financial Derivative Instruments**".

The FDIs which the Sub-Fund may use are financial futures, forwards, foreign exchange contracts (including spot and forward contracts), Total Return Swaps (including contracts for difference) and warrants. Additional information on these FDIs is included in Appendix 2 ("**How the Sub-Funds Use Instruments and Techniques**") of the Prospectus and the reasons for their use are set out below.

Equity futures may be used to or to gain exposure to an underlying market or hedge against market risk and currency futures may be used to hedge against currency risk. Forward contracts may be used to hedge or to gain exposure to a change in the value of an equity security, currency or for share class hedging. Foreign exchange contracts may be used to convert the currency of the underlying investments of the Sub-Fund into the Base Currency, for share class currency hedging and to hedge the dividends or corporate action entitlements received in a currency other than the Base Currency between the ex-date and the pay date. Contracts for differences may be used to hedge or achieve exposure to a particular stock instead of using a physical security. A warrant may be used to gain exposure to equity securities by buying or selling an equity security at a certain price before it expires.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund's performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 "**Portfolio Investment Techniques**". Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions. The Sub-Fund will not enter into Securities Financing Transactions, other than securities lending.

The Sub-Fund may invest up to 10% of its net assets in Total Return Swaps, however this is not expected to exceed 5%.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 "**Fees, Charges and Expenses**", "**Costs of Investing in Units in Other Collective Investment Schemes**". The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.40% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium to high levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Equity Securities
- Currency Risk
- Emerging Markets Risk
- Real Estate Risk and Real Estate Investment Trust risk
- People's Republic of China
- Hedged Share Classes
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Securities Handling Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

As the markets in which some of the issuers are based are considered to be emerging markets, an investment in the Sub-Fund should only be made by those persons who could sustain a loss on their investment. It should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.

Further detail on each of the above risks is set out in the Prospectus under Section 3 “**Risks and Risk Management**” and in this Supplement under Section 5 “**Risk Considerations**”.

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 “**Risk Management Process**” and in this Supplement under Section 1 entitled “**Use of Financial Derivative Instruments**”.

Profile of a Typical Investor: Designed for investors seeking capital appreciation and planning to invest for at least 5 years. The Sub-Fund may appeal to investors who:

- are looking for a core equity investment
- are interested in low cost exposure to the Asia ex Japan equity market

Base Currency: US Dollar.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer:

THIS SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. (“**MSCI**”), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY OTHER THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING, COMPUTING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE “**MSCI PARTIES**”). THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY HSBC GLOBAL ASSET MANAGEMENT LIMITED. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN FUNDS GENERALLY OR IN THIS SUB-FUND

PARTICULARLY OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDEXES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO THIS SUB-FUND OR THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDEXES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS FUND IS REDEEMABLE. FURTHER, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

No purchaser, seller or holder of this security, product or fund, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

6.15. HSBC Global Funds ICAV - Global Emerging Markets Equity Index Fund

Investment Objective: To achieve capital growth over the long-term.

Investment Policy: To track the performance of the MSCI Emerging Markets Net Total Return Index (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Global Emerging Markets Equity Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund intends to achieve its investment objective through investing in equity securities and Real Estate Investment Trusts, which are Index constituents. The Sub-Fund may also invest in an equity security in advance of the equity security becoming an Index constituent.

The Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) equity related securities (ADR and GDR) which will not embed a derivative and/or leverage and may be used to achieve exposure to a stock or to a basket of stocks instead of using a physical security; 2) units or shares of CIS for hedging, EPM and cash management purposes; and 3) money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes.

The Sub-Fund may also invest in China A-shares through the Stock Connects (subject to applicable quota limitations) or indirectly through CAAP where securities cannot be accessed directly.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on global Recognised Markets. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: In seeking to achieve its investment objective, the Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index is a market-capitalisation weighted index designed to measure the performance of the large and mid-cap companies in Brazil, Chile, China, Columbia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Qatar, Pakistan, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, Turkey and UAE.

With 838 constituents, the Index covers approximately 85% of the free float-adjusted market capitalisation in each country.

The Index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalisation size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the global emerging markets investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The Index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual Index reviews, the Index is rebalanced and the large and mid-capitalisation cut-off points are recalculated.

Further information about the Index, its composition, calculation and rules for periodical review and re-balancing and about the general methodology behind the MSCI indices can be found on www.msci.com.

Derivatives: The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, forwards, foreign exchange contracts (including spot and forward contracts), Total Return Swaps (including contracts for difference) and warrants. Additional information on these FDIs is included in Appendix 2 (“**How the Sub-Funds Use Instruments and Techniques**”) of the Prospectus and the reasons for their use are set out below.

Equity futures may be used to or to gain exposure to an underlying market or hedge against market risk and currency futures may be used to hedge against currency risk. Forward contracts may be used to hedge or to gain exposure to a change in the value of an equity security, currency or for share class hedging. Foreign exchange contracts may be used to convert the currency of the underlying investments of the Sub-Fund into the Base Currency, for share class currency hedging and to hedge the dividends or corporate action entitlements received in a currency other than the Base Currency between the ex-date and the pay date. Contracts for differences may be used to hedge or achieve exposure to a particular stock instead of using a physical security. A warrant may be used to gain exposure to equity securities by buying or selling an equity security at a certain price before it expires.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This

is more particularly described in the Prospectus under Section 2.3 **"Portfolio Investment Techniques"**. Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions. The Sub-Fund will not enter into Securities Financing Transactions, other than securities lending.

The Sub-Fund may invest up to 10% of its net assets in Total Return Swaps, however this is not expected to exceed 5%.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 **"Fees, Charges and Expenses"**, **"Costs of Investing in Units in Other Collective Investment Schemes"**. The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.80% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium to high levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Equity Securities
- Currency Risk
- Emerging Markets Risk
- Real Estate Risk and Real Estate Investment Trust risk
- People's Republic of China
- Hedged Share Classes
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Securities Handling Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

As the markets in which some of the issuers are based are considered to be emerging markets, an investment in the Sub-Fund should only be made by those persons who could sustain a loss on their investment. It should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.

Further detail on each of the above risks is set out in the Prospectus under Section 3 **"Risks and Risk Management"** and in this Supplement under Section 5 **"Risk Considerations"**.

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 **"Risk Management Process"** and in this Supplement under Section 1 entitled **"Use of Financial Derivative Instruments"**.

Profile of a Typical Investor: Designed for investors seeking capital appreciation and planning to invest for at least 5 years. The Sub-Fund may appeal to investors who:

- are looking for a core equity investment
- are interested in low cost exposure to the emerging countries equity market

Base Currency: US Dollar.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer:

THIS SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("**MSCI**"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY OTHER THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING, COMPUTING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "**MSCI PARTIES**"). THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY HSBC GLOBAL ASSET MANAGEMENT LIMITED. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN FUNDS GENERALLY OR IN THIS SUB-FUND PARTICULARLY OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDEXES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO THIS SUB-FUND OR THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDEXES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS FUND IS REDEEMABLE. FURTHER, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

No purchaser, seller or holder of this security, product or fund, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

6.16. HSBC Global Funds ICAV - Europe ex UK Equity Index Fund

Investment Objective: To achieve capital growth over the long-term.

Investment Policy: To track the performance of the MSCI Europe ex UK Net Total Return Index (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Europe ex UK Equity Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund intends to achieve its investment objective through investing in equity securities which are Index constituents. The Sub-Fund may also invest in an equity security in advance of the equity security becoming an Index constituent.

The Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) equity related securities (ADR and GDR) which will not embed a derivative and/or leverage and may be used to achieve exposure to a stock or to a basket of stocks instead of using a physical security; 2) money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 3) units or shares of CIS for hedging, EPM and cash management purposes.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on Recognised Markets in Europe. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: In seeking to achieve its investment objective, the Sub-Fund will adopt Replication techniques by aiming to hold all of the stocks included the Index in the same proportions in which they are included in the Index. Further detail on Replication is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

In order to replicate the Index, the Sub-Fund may invest up to 20% of its NAV in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in the Prospectus under Section 3.2 entitled “**Index Tracking Risk**”).

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index is a market-capitalisation weighted index designed to measure the performance of the large and mid-cap companies in Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden and Switzerland.

With 344 constituents, the Index covers approximately 85% of the free float-adjusted market capitalisation across the European developed markets equity universe excluding the UK.

The Index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalisation size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the European equity investment opportunity, excluding the UK, set with a strong emphasis on index liquidity, investability and replicability. The Index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual Index reviews, the Index is rebalanced and the large and mid-capitalisation cut-off points are recalculated.

Further information about the Index, its composition, calculation and rules for periodical review and re-balancing and about the general methodology behind the MSCI indices can be found on www.msci.com.

Derivatives: The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, forwards, foreign exchange contracts (including spot and forward contracts), Total Return Swaps (including contracts for difference) and warrants. Additional information on these FDIs is included in Appendix 2 (“**How the Sub-Funds Use Instruments and Techniques**”) of the Prospectus and the reasons for their use are set out below.

Equity futures may be used to or to gain exposure to an underlying market or hedge against market risk and currency futures may be used to hedge against currency risk. Forward contracts may be used to hedge or to gain exposure to a change in the value of an equity security, currency or for share class hedging. Foreign exchange contracts may be used to convert the currency of the underlying investments of the Sub-Fund into the Base Currency, for share class currency hedging and to hedge the dividends or corporate action entitlements received in a currency other than the Base Currency between the ex-date and the pay date. Contracts for differences may be used to hedge or achieve exposure to a particular stock instead of using a physical security. A warrant may be used to gain exposure to equity securities by buying or selling an equity security at a certain price before it expires.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 "**Portfolio Investment Techniques**". Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions. The Sub-Fund will not enter into Securities Financing Transactions, other than securities lending.

The Sub-Fund may invest up to 10% of its net assets in Total Return Swaps, however this is not expected to exceed 5%.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 "**Fees, Charges and Expenses**", "**Costs of Investing in Units in Other Collective Investment Schemes**". The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.10% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium to high levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Equity Securities
- Currency Risk
- Euro Currency Risk
- Hedged Share Classes
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

Further detail on each of the above risks is set out in the Prospectus under Section 3 "**Risks and Risk Management**" and in this Supplement under Section 5 "**Risk Considerations**".

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 "**Risk Management Process**" and in this Supplement under Section 1 entitled "**Use of Financial Derivative Instruments**".

Profile of a Typical Investor: Designed for investors seeking capital appreciation and planning to invest for at least 5 years. The Sub-Fund may appeal to investors who:

- are looking for a core equity investment
- are interested in low cost exposure to the European equity market, excluding the UK

Base Currency: Euro.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer:

THIS SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("**MSCI**"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY OTHER THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING, COMPUTING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "**MSCI PARTIES**"). THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY HSBC GLOBAL ASSET MANAGEMENT LIMITED. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN FUNDS GENERALLY OR IN THIS SUB-FUND PARTICULARLY OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDEXES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO THIS SUB-FUND OR THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDEXES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS FUND IS REDEEMABLE. FURTHER, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

No purchaser, seller or holder of this security, product or fund, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

6.17. HSBC Global Funds ICAV - Eurozone Equity Index Fund

Investment Objective: To achieve capital growth over the long-term.

Investment Policy: To track the performance of the MSCI EMU Net Total Return Index (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Eurozone Equity Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund intends to achieve its investment objective through investing in equity securities which are Index constituents. The Sub-Fund may also invest in an equity security in advance of the equity security becoming an Index constituent.

The Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) equity related securities (ADR and GDR) which will not embed a derivative and/or leverage and may be used to achieve exposure to a stock or to a basket of stocks instead of using a physical security; 2) money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 3) units or shares of CIS for hedging, EPM and cash management purposes.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on Recognised Markets in the Eurozone. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: In seeking to achieve its investment objective, the Sub-Fund will adopt Replication techniques by aiming to hold all of the stocks included the Index in the same proportions in which they are included in the Index. Further detail on Replication is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

In order to replicate the Index, the Sub-Fund may invest up to 20% of its NAV in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in the Prospectus under Section 3.2 entitled “**Index Tracking Risk**”).

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index is a market-capitalisation weighted index designed to measure the performance of large and mid-cap companies in developed market countries in the European Economic and Monetary Union, namely Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain.

With 241 constituents, the Index covers approximately 85% of the free float-adjusted market capitalisation of the European Economic and Monetary Union.

The Index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalisation size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the Eurozone equity investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The Index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual Index reviews, the Index is rebalanced and the large and mid-capitalisation cut-off points are recalculated.

Further information about the Index, its composition, calculation and rules for periodical review and re-balancing can be found on www.msci.com.

Derivatives: The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, forwards, foreign exchange contracts (including spot and forward contracts), Total Return Swaps (including contracts for difference) and warrants. Additional information on these FDIs is included in Appendix 2 (“**How the Sub-Funds Use Instruments and Techniques**”) of the Prospectus and the reasons for their use are set out below.

Equity futures may be used to or to gain exposure to an underlying market or hedge against market risk and currency futures may be used to hedge against currency risk. Forward contracts may be used to hedge or to gain exposure to a change in the value of an equity security, currency or for share class hedging. Foreign exchange contracts may be used to convert the currency of the underlying investments of the Sub-Fund into the Base Currency, for share class currency hedging and to hedge the dividends or corporate action entitlements received in a currency other than the Base Currency between the ex-date and the pay date. Contracts for differences may be used to hedge or achieve exposure to a particular stock instead of using a physical security. A warrant may be used to gain exposure to equity securities by buying or selling an equity security at a certain price before it expires.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 "**Portfolio Investment Techniques**". Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions. The Sub-Fund will not enter into Securities Financing Transactions, other than securities lending.

The Sub-Fund may invest up to 10% of its net assets in Total Return Swaps, however this is not expected to exceed 5%.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 "**Fees, Charges and Expenses**", "**Costs of Investing in Units in Other Collective Investment Schemes**". The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.20% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium to high levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Equity Securities
- Currency Risk
- Euro Currency Risk
- Hedged Share Classes
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

Further detail on each of the above risks is set out in the Prospectus under Section 3 "**Risks and Risk Management**" and in this Supplement under Section 5 "**Risk Considerations**".

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 "**Risk Management Process**" and in this Supplement under Section 1 entitled "**Use of Financial Derivative Instruments**".

Profile of a Typical Investor: Designed for investors seeking capital appreciation and planning to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are looking for a core equity investment
- are interested in low cost exposure to the European equity market

Base Currency: Euro.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer:

THIS SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("**MSCI**"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY OTHER THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING, COMPUTING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "**MSCI PARTIES**"). THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY HSBC GLOBAL ASSET MANAGEMENT LIMITED. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN FUNDS GENERALLY OR IN THIS SUB-FUND PARTICULARLY OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDEXES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO THIS SUB-FUND OR THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDEXES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS FUND IS REDEEMABLE. FURTHER, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

No purchaser, seller or holder of this security, product or fund, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

6.18. HSBC Global Funds ICAV - Global Equity Index Fund

Investment Objective: To achieve capital growth over the long-term.

Investment Policy: To track the performance of the MSCI World Net Total Return Index (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Global Equity Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund intends to achieve its investment objective through investing in equity securities which are Index constituents (as described under the Index section below). The Sub-Fund may also invest in an equity security in advance of the equity security becoming an Index constituent.

If the overall portfolio matches the characteristics of the Index, the Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) equity related securities (ADR and GDR) which will not embed a derivative and/or leverage and may be used to achieve exposure to a stock or to a basket of stocks instead of using a physical security; 2) money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 3) units or shares of CIS for hedging, EPM and cash management purposes.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on global Recognised Markets. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: In seeking to achieve its investment objective, the Sub-Fund will use Optimisation techniques which take into account tracking error, trading costs and availability of Index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index is a market-capitalisation weighted index designed to measure the performance of the large and mid-cap companies of the world’s developed equity markets, including Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Israel, The Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom, Hong Kong, Japan, Singapore, Australia, New Zealand, Canada and USA.

With 1,652 constituents, the Index covers approximately 85% of the free float-adjusted market capitalisation in each country.

The Index is based on the MSCI Global Investable Indexes (GIMI) Methodology—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalisation size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the global equity investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The Index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual Index reviews, the Index is rebalanced and the large and mid-capitalisation cut-off points are recalculated.

Further information about the Index, its composition, calculation and rules for periodical review and re-balancing and about the general methodology behind the MSCI indices can be found on www.msci.com.

Derivatives: The Sub-Fund does not intend to use FDI extensively and is not expected to have an above average risk profile as a result of its use of or investment in FDI. The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, forwards, foreign exchange contracts (including spot and forward contracts), Total Return Swaps (including contracts for difference) and warrants. Additional information on these FDIs is included in Appendix 2 (“**How the Sub-Funds Use Instruments and Techniques**”) of the Prospectus and the reasons for their use are set out below.

Equity futures may be used to or to gain exposure to an underlying market or hedge against market risk and currency futures may be used to hedge against currency risk. Forward contracts may be used to hedge or to gain exposure to a change in the value of an equity security, currency or for share class hedging. Foreign exchange contracts may be used to convert the currency of the underlying investments of the Sub-Fund into the Base Currency, for share class currency hedging and to hedge the dividends or corporate action entitlements received in a currency other than the Base Currency between the ex-date and the pay date. Contracts for differences may be used to hedge or achieve exposure to a particular stock instead of using a physical security. A warrant may be used to gain exposure to equity securities by buying or selling an equity security at a certain price before it expires.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This

is more particularly described in the Prospectus under Section 2.3 **"Portfolio Investment Techniques"**. Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions. The Sub-Fund will not enter into Securities Financing Transactions, other than securities lending.

The Sub-Fund may invest up to 10% of its net assets in Total Return Swaps, however this is not expected to exceed 5%.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 **"Fees, Charges and Expenses"**, **"Costs of Investing in Units in Other Collective Investment Schemes"**. The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.40% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium to high levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Currency Risk
- Equity Securities
- Hedged Share Classes
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Securities Handling Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

Further detail on each of the above risks is set out in the Prospectus under Section 3 **"Risks and Risk Management"** and in this Supplement under Section 5 **"Risk Considerations"**.

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 **"Risk Management Process"** and in this Supplement under Section 1 entitled **"Use of Financial Derivative Instruments"**.

Profile of a Typical Investor: Designed for investors seeking capital appreciation and planning to invest for at least 5 years. The Sub-Fund may appeal to investors who:

- are looking for a core equity investment
- are interested in low cost exposure to the global equity market

Base Currency: US Dollar.

Initial Offer Price: With the exception of Share Classes SCUSD, XCUSD, BCUSD, ZCUSD, ACUSD, HCHKD and HC, the initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank's requirements.

Disclaimer:

THIS SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("**MSCI**"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY OTHER THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING, COMPUTING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "**MSCI PARTIES**"). THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY HSBC GLOBAL ASSET MANAGEMENT LIMITED. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN FUNDS GENERALLY OR IN THIS SUB-FUND PARTICULARLY OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDEXES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO THIS SUB-FUND OR THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDEXES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS FUND IS REDEEMABLE. FURTHER, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

No purchaser, seller or holder of this security, product or fund, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

6.19. HSBC Global Funds ICAV – Global Equity ESG Index Fund

Investment Objective: To achieve capital growth over the long-term.

Investment Policy: To track the performance of the MSCI World ESG Leaders Net Total Return Index (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Global Equity ESG Index Fund's (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund intends to achieve its investment objective through investing in equity securities which are Index constituents (as described under the index section below). The Sub-Fund may also invest in an equity security in advance of the equity security becoming an Index constituent.

If the overall portfolio matches the characteristics of the Index, the Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) equity related securities (ADR and GDR) which will not embed a derivative and/or leverage and may be used to achieve exposure to a stock or to a basket of stocks instead of using a physical security; 2) money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 3) units or shares of CIS for hedging, EPM and cash management purposes.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on global Recognised Markets. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: In seeking to achieve its investment objective, the Sub-Fund will adopt Optimisation techniques which take into account tracking error, trading costs and availability of index constituents when constructing the portfolio. Further detail on Optimisation is set out under Section 1.1 entitled “Investment Techniques” of this Supplement.

In order to track the performance of the Index, the Sub-Fund may invest up to 20% of its NAV in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in the Prospectus under Section 3.2 entitled “Index Tracking Risk”).

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index is a total return free float adjusted market-capitalisation weighted index designed to provide a broad, diversified sustainability benchmark through exposure to companies with high Environmental, Social and Governance (“**ESG**”) performance relative to their sector peers. Index constituents are a sub-set of the constituents of the MSCI World Index (the “**Parent Index**”), which consists of large and mid-cap companies of the world's developed equity markets including Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Israel, The Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom, Hong Kong, Japan, Singapore, Australia, New Zealand, Canada and USA.

The Index targets sector and region weights consistent with those of the Parent Index to limit the systematic risk introduced by the ESG selection process. Selecting stocks based solely on ESG scores could lead to the Index being concentrated in certain sectors and/or regions creating systematic risk. Therefore the Index targets sector and region weights consistent with the Parent Index. The methodology aims to include securities of companies from the Parent Index with the highest ESG ratings (based on data from MSCI ESG Research) representing 50% of the market capitalization in each sector and region of the Parent Index. Companies that are constituents of the Parent Index but not existing constituents of the Index must have an MSCI ESG Rating of 'BB' or above and the MSCI ESG Controversies Score of 3 or above to be eligible for inclusion in the Index. In addition, companies showing involvement in alcohol, gambling, tobacco, nuclear power and weapons are excluded from the Index.

MSCI ESG Ratings use artificial intelligence, machine learning and natural language processing augmented by a team of analysts to rate companies using a rules-rules based methodology to identify industry leaders to laggards on a seven point scale from 'AAA' to 'CCC' according to their exposure to ESG risks and how they manage those risks relative to peers.

MSCI ESG Controversies uses a team of analysts to assess controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. The evaluation framework used in MSCI ESG Controversies is designed to be consistent with international norms represented by the UN Declaration of Human Rights, the ILO Declaration on Fundamental Principles and Rights at Work, and the UN Global Compact. MSCI ESG Controversies Score falls on a 0-10 scale, with “0” being the most severe controversy.

An annual review of the Index takes place in May, the Index is rebalanced in August, November and February.

Further information about the Index, its composition, calculation and rules for periodical review and re-balancing and about the general methodology behind the MSCI indices can be found on www.msci.com.

Derivatives: The Sub-Fund does not intend to use FDI extensively and is not expected to have an above average risk profile as a result of its use of or investment in FDI. The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled **"Use of Financial Derivative Instruments"**.

The FDIs which the Sub-Fund may use are financial futures, forwards, foreign exchange contracts (including spot and forward contracts) and Total Return Swaps. Additional information on these FDIs is included in Appendix 2 (**"How the Sub-Funds Use Instruments and Techniques"**) of the Prospectus and the reasons for their use are set out below.

Equity futures may be used to or to gain exposure to an underlying market or hedge against market risk and currency futures may be used to hedge against currency risk. Forward contracts may be used to hedge or to gain exposure to a change in the value of an equity security, currency or for share class hedging. Foreign exchange contracts may be used to convert the currency of the underlying investments of the Sub-Fund into the Base Currency, for share class currency hedging and to hedge the dividends or corporate action entitlements received in a currency other than the Base Currency between the ex-date and the pay date. Total Return Swaps may be used to hedge or achieve exposure to a particular stock instead of using a physical security.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund's performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 **"Portfolio Investment Techniques"**. Less than 30% of the Sub-Fund's net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund's net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions. The Sub-Fund will not enter into Securities Financing Transactions, other than securities lending.

The Sub-Fund may invest up to 10% of its net assets in Total Return Swaps, however this is not expected to exceed 5%.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 **"Fees, Charges and Expenses"**, **"Costs of Investing in Units in Other Collective Investment Schemes"**. The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.50% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium to high levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Currency Risk
- Equity Securities
- Hedged Share Classes
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Securities Handling Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

Further detail on each of the above risks is set out in the Prospectus under Section 3 **"Risks and Risk Management"** and in this Supplement under Section 5 **"Risk Considerations"**.

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 “**Risk Management Process**” and in this Supplement under Section 1 entitled “**Use of Financial Derivative Instruments**”.

Profile of a Typical Investor: Designed for investors seeking capital appreciation and planning to invest for at least 5 years. The Sub-Fund may appeal to investors who:

- are looking for a core equity ESG investment
- are interested in low cost exposure to the global equity market along with exposure to companies with high ESG performance relative to their sector peers

Base Currency: US Dollar.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank’s requirements.

Disclaimer:

THIS SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. (“**MSCI**”), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY OTHER THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING, COMPUTING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE “**MSCI PARTIES**”). THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY HSBC GLOBAL ASSET MANAGEMENT LIMITED. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN FUNDS GENERALLY OR IN THIS SUB-FUND PARTICULARLY OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDEXES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO THIS SUB-FUND OR THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDEXES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS FUND IS REDEEMABLE. FURTHER, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

No purchaser, seller or holder of this security, product or fund, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI’s permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

6.20. HSBC Global Funds ICAV - US Equity Index Fund

Investment Objective: To achieve capital growth over the long-term.

Investment Policy: To track the performance of the S&P 500 Net Total Return Index (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - US Equity Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund intends to achieve its investment objective through investing in equity securities which are Index constituents (as described under the index section below). The Sub-Fund may also invest in an equity security in advance of the equity security becoming an Index constituent.

If the overall portfolio matches the characteristics of the Index the Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) equity related securities (ADR and GDR) which will not embed a derivative and/or leverage and may be used to achieve exposure to a stock or to a basket of stocks instead of using a physical security; 2) money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 3) units or shares of CIS for hedging, EPM and cash management purposes.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on Recognised Markets in the US. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: In seeking to achieve its investment objective, the Sub-Fund will adopt Replication techniques by aiming to hold all of the stocks included the Index in the same proportions in which they are included in the Index. Further detail on Replication is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

In order to replicate the Index, the Sub-Fund may invest up to 20% of its NAV in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in the Prospectus under Section 3.2 entitled “**Index Tracking Risk**”).

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index is a free float adjusted market-capitalisation index designed to measure large cap US equity market performance based on the market capitalisations of 500 large companies having common stock listed on the NYSE or NASDAQ.

The Index is rebalanced quarterly to coincide with the quarterly share adjustments of the Index, which takes place after market close on the third Friday of each quarter and may also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions.

Further information about the Index, its composition, calculation and rules for periodical review can be found on www.spindices.com

Derivatives: The Sub-Fund does not intend to use FDI extensively and is not expected to have an above average risk profile as a result of its use of or investment in FDI. The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, forwards, foreign exchange contracts (including spot and forward contracts), Total Return Swaps (including contracts for difference) and warrants. Additional information on these FDIs is included in Appendix 2 (“**How the Sub-Funds Use Instruments and Techniques**”) of the Prospectus and the reasons for their use are set out below.

Equity futures may be used to or to gain exposure to an underlying market or hedge against market risk and currency futures may be used to hedge against currency risk. Forward contracts may be used to hedge or to gain exposure to a change in the value of an equity security, currency or for share class hedging. Foreign exchange contracts may be used to convert the currency of the underlying investments of the Sub-Fund into the Base Currency, for share class currency hedging and to hedge the dividends or corporate action entitlements received in a currency other than the Base Currency between the ex-date and the pay date. Contracts for differences may be used to hedge or achieve exposure to a particular stock instead of using a physical security. A warrant may be used to gain exposure to equity securities by buying or selling an equity security at a certain price before it expires.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 “**Portfolio Investment Techniques**”. Less than 30% of the Sub-Fund’s net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund’s net assets. Subject to the limitations referred to above, any of the assets of the Sub-Fund may be subject to Securities Financing Transactions. The Sub-Fund will not enter into Securities Financing Transactions, other than securities lending.

The Sub-Fund may invest up to 10% of its net assets in Total Return Swaps, however this is not expected to exceed 5%.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 “**Fees, Charges and Expenses**”, “**Costs of Investing in Units in Other Collective Investment Schemes**”. The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.10% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium to high levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Currency Risk
- Equity Securities
- Hedged Share Classes
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

Further detail on each of the above risks is set out in the Prospectus under Section 3 “**Risks and Risk Management**” and in this Supplement under Section 5 “**Risk Considerations**”.

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 “**Risk Management Process**” and in this Supplement under Section 1 entitled “**Use of Financial Derivative Instruments**”.

Profile of a Typical Investor: Designed for investors seeking capital appreciation and planning to invest for at least 5 years. The Sub-Fund may appeal to investors who:

- are looking for a core equity investment
- are interested in low cost exposure to the US equity market

Base Currency: US Dollar.

Initial Offer Price: With the exception of Share Classes AC, SC, XC, ZC, BC, HC, HCHKD and ACEUR, the initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank’s requirements.

Disclaimer: The Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates (“**SPDJI**”) and has been licensed for use by the HSBC Global Funds ICAV - US Equity Index Fund. Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC, a division of S&P Global (“**S&P**”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“**Dow Jones**”); The HSBC Global Funds ICAV - US Equity Index Fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

6.21. HSBC Global Funds ICAV - Japan Equity Index Fund

Investment Objective: To achieve capital growth over the long-term.

Investment Policy: To track the performance of the MSCI Japan Net Total Return Index (the “**Index**”), while minimising as far as possible the Tracking Error between the HSBC Global Funds ICAV - Japan Equity Index Fund’s (the “**Sub-Fund**”) performance and that of the Index.

The Sub-Fund intends to achieve its investment objective through investing in equity securities which are Index constituents. The Sub-Fund may also invest in an equity security in advance of the equity security becoming an Index constituent.

The Sub-Fund may also invest in the following assets which are not Index constituents for the purpose of assisting in tracking the Index: 1) equity related securities (ADR and GDR) which will not embed a derivative and/or leverage and may be used to achieve exposure to a stock or to a basket of stocks instead of using a physical security; 2) money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes; and 3) units or shares of CIS for hedging, EPM and cash management purposes.

With the exception of permitted investments in unlisted securities or over-the-counter derivative instruments, the securities in which the Sub-Fund invests will be listed or traded on Recognised Markets in Japan. Further details on permitted investments and Recognised Markets are given in Section 10.1 “Appendix 1 - UCITS Investment Restrictions” and Section 10.3 “Appendix 3 - List of Recognised Markets” in the Prospectus.

Investment Approach: In seeking to achieve its investment objective, the Sub-Fund will adopt Replication techniques by aiming to hold all of the stocks included the Index in the same proportions in which they are included in the Index. Further detail on Replication is set out under Section 1.1 entitled “**Investment Techniques**” of this Supplement.

In order to replicate the Index, the Sub-Fund may invest up to 20% of its NAV in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in the Prospectus under Section 3.2 entitled “**Index Tracking Risk**”).

Index: *This section is a summary of the principal features of the Index and is not a complete description of the Index.*

The Index is designed to measure the performance of the large and mid-cap segments of the Japanese market. With 321 constituents, the Index covers approximately 85% of the free float-adjusted market capitalisation in Japan.

The Index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalisation size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the Japan equity investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The Index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual Index reviews, the Index is rebalanced and the large and mid-capitalisation cut-off points are recalculated.

Further information about the Index, its composition, calculation and rules for periodical review and re-balancing and about the general methodology behind the MSCI indices can be found on www.msci.com.

Derivatives: The usage of FDIs and EPM techniques applicable to the Sub-Fund are set out under Section 1.2. of this Supplement entitled “**Use of Financial Derivative Instruments**”.

The FDIs which the Sub-Fund may use are financial futures, forwards, foreign exchange contracts (including spot and forward contracts), Total Return Swaps (including contracts for difference) and warrants. Additional information on these FDIs is included in Appendix 2 (“**How the Sub-Funds Use Instruments and Techniques**”) of the Prospectus and the reasons for their use are set out below.

Equity futures may be used to or to gain exposure to an underlying market or hedge against market risk and currency futures may be used to hedge against currency risk. Forward contracts may be used to hedge or to gain exposure to a change in the value of an equity security, currency or for share class hedging. Foreign exchange contracts may be used to convert the currency of the underlying investments of the Sub-Fund into the Base Currency, for share class currency hedging and to hedge the dividends or corporate action entitlements received in a currency other than the Base Currency between the ex-date and the pay date. Contracts for differences may be used to hedge or achieve exposure to a particular stock instead of using a physical security. A warrant may be used to gain exposure to equity securities by buying or selling an equity security at a certain price before it expires.

It is the intention of the Sub-Fund that all of the above FDIs will be used for hedging and EPM purposes only with the objective to reduce the tracking error between the Sub-Fund’s performance and that of the Index.

Securities Financing Transactions and/or Total Return Swaps: The Sub-Fund may engage in securities lending subject to the requirements of the Securities Financing Transactions Regulation, the UCITS Regulations and the Central Bank UCITS Regulations. This is more particularly described in the Prospectus under Section 2.3 “**Portfolio Investment Techniques**”. Less than 30% of the Sub-Fund’s net assets may be subject to securities lending arrangements at any one time, however the amount subject to securities lending arrangements is generally expected to range from 0% to 25% of the Sub-Fund’s net assets. Subject to the limitations referred to above, any

of the assets of the Sub-Fund may be subject to Securities Financing Transactions. The Sub-Fund will not enter into Securities Financing Transactions, other than securities lending.

The Sub-Fund may invest up to 10% of its net assets in Total Return Swaps, however this is not expected to exceed 5%.

Investment in Funds: The Sub-Fund will not invest more than 10% of its net assets in CIS which may include units or shares of CIS that are managed directly or indirectly by the Investment Manager. Further information is provided in the Prospectus under Section 6 “**Fees, Charges and Expenses**”, “**Costs of Investing in Units in Other Collective Investment Schemes**”. The Sub-Fund may invest in the units or shares of CIS which mainly invest in securities included in the Index in order to gain indirect exposure to such securities.

Tracking Error: As at the date of this Supplement, the Anticipated Tracking Error for the Sub-Fund is expected to be up to 0.40% per annum in normal market conditions.

Volatility: The Sub-Fund is expected to have medium to high levels of volatility.

Risks:

Risks mainly associated with ordinary market conditions are as follows:

- Index Tracking Risk
- Investment Techniques
- The Index
- Tracking Error
- Equity Securities
- Currency Risk
- Hedged Share Classes
- Investment Fund Risk
- Reliance on the Investment Manager
- Market Risk
- Particular Risks of Financial Derivative Instruments

Risks mainly associated with unusual market conditions are as follows:

- Counterparty Risk
- Liquidity Risk
- Operational Risk

Further detail on each of the above risks is set out in the Prospectus under Section 3 “**Risks and Risk Management**” and in this Supplement under Section 5 “**Risk Considerations**”.

Risk Management Method: Commitment approach. Detail on the commitment approach, including the leverage limits that apply, is set out in the Prospectus under Section 3.3 “**Risk Management Process**” and in this Supplement under Section 1 entitled “**Use of Financial Derivative Instruments**”.

Profile of a Typical Investor: Designed for investors seeking capital appreciation and planning to invest for at least 5 years. The Sub-Fund may appeal to investors who:

- are looking for a core equity investment
- are interested in low cost exposure to the Japanese equity market

Base Currency: JPY.

Initial Offer Price: The initial offer price for Shares in the Sub-Fund is 10.00 (or in the case of Japanese Yen, 100.00) in the Reference Currency of the relevant Share Class. After the Initial Offer Period, Shares will be issued at the Subscription Price.

Initial Offer Period: From 9.00 a.m. (Irish time) on 18 October 2021 to 5.00 p.m. (Irish time) 18 April 2022 or such later or earlier date and time as the Directors may determine. Any extension or shortening of the initial offer period will be in accordance with the Central Bank’s requirements.

Disclaimer:

THIS SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. (“**MSCI**”), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY OTHER THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING, COMPUTING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE “**MSCI PARTIES**”). THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY HSBC GLOBAL ASSET MANAGEMENT LIMITED. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY

OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN FUNDS GENERALLY OR IN THIS SUB-FUND PARTICULARLY OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDEXES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO THIS SUB-FUND OR THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDEXES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS FUND IS REDEEMABLE. FURTHER, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

No purchaser, seller or holder of this security, product or fund, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

7. APPENDICES

7.1. Appendix 1 - Available Share Classes

Further information on the Share Class characteristics is provided in Section 1.5. of the Prospectus under “**Share Class Characteristics**”,

Where the underlying portfolio assets of a Sub-Fund are wholly or almost wholly denominated in the Sub-Fund's Base Currency and the Share Class Reference Currency is the same as the Base Currency, a Portfolio Currency Hedged Share Class will not be available in that currency.

The below Share Classes are available for all Sub-Funds. Where the Reference Currency of a Share Class is different to the Sub-Fund's Base Currency, the standard international currency acronym for the Reference Currency will be added as a suffix to the share class identifier. For example, where a Sub-Fund has a USD Base Currency, a capital accumulation Class A Share with a Euro Reference Currency will have a Share Class identifier of “ACEUR”. A USD equivalent Share Class will have a Share Class identifier of “AC”.

For Portfolio Currency Hedged Share Classes the underlying currency exposures are normally hedged to the Share Class Reference Currency. However, certain H Shares may hedge underlying currency exposures to USD whilst the Share Class Reference Currency is HKD. For example, a Share Class with the identifier of “HCHKD (HUSD)” is an accumulation Class H with a HKD Reference Currency whilst the underlying currency exposures are hedged to USD.

																Distribution Features							
		Reference Currency							Portfolio Currency Hedged							Capital Accumulation	Distribution Frequency				Distribution Type		
Share Class Identifier	Share Class	EUR	GBP	USD	CHF	SGD	JPY	HKD	EUR	GBP	USD	CHF	SGD	JPY	HKD		Annual	Semi Annual	Quarterly	Monthly	Investment Income Net of Fees	Investment Income Gross of Fees	Fixed Pay-Out Shares
ACEUR	A	X														X							
ACHEUR	A	X							X							X							
ADEUR	A	X															X			X			
AD1EUR	A	X															X				X		

ASEUR	A	X															X			X		
AS1EUR	A	X															X				X	
AQEUR	A	X																X		X		
AQ1EUR	A	X																X			X	
AMEUR	A	X																	X	X		
AM1EUR	A	X																	X		X	
ADHEUR	A	X						X								X				X		
AD1HEUR	A	X						X								X					X	
ASHEUR	A	X						X									X			X		
AS1HEUR	A	X						X									X				X	
AQHEUR	A	X						X										X		X		
AQ1HEUR	A	X						X										X			X	
AMHEUR	A	X						X											X	X		
AM1HEUR	A	X						X											X		X	
ACGBP	A		X											X								
ACHGBP	A		X						X					X								
ADGBP	A		X													X				X		
AD1GBP	A		X													X					X	
ASGBP	A		X														X			X		
AS1GBP	A		X														X				X	
AQGBP	A		X															X		X		
AQ1GBP	A		X															X			X	
AMGBP	A		X																X	X		
AM1GBP	A		X																X		X	
ADHGBP	A		X						X							X				X		
AD1HGBP	A		X						X							X					X	
ASHGBP	A		X						X								X			X		
AS1HGBP	A		X						X								X				X	

AQHGBP	A		X						X								X		X		
AQ1HGBP	A		X						X								X			X	
AMHGBP	A		X						X									X	X		
AM1HGBP	A		X						X									X		X	
ACUSD	A			X										X							
ACHUSD	A			X					X					X							
ADUSD	A			X											X				X		
AD1USD	A			X											X					X	
ASUSD	A			X												X			X		
AS1USD	A			X												X				X	
AQUSD	A			X													X		X		
AQ1USD	A			X													X			X	
AMUSD	A			X														X	X		
AM1USD	A			X														X		X	
ADHUSD	A			X					X						X				X		
AD1HUSD	A			X					X						X					X	
ASHUSD	A			X					X							X			X		
AS1HUSD	A			X					X							X				X	
AQHUSD	A			X					X								X		X		
AQ1HUSD	A			X					X								X			X	
AMHUSD	A			X					X									X	X		
AM1HUSD	A			X					X									X		X	
ACCHF	A				X									X							
ACHCHF	A				X					X				X							
ADCHF	A				X										X				X		
AD1CHF	A				X										X					X	
ASCHF	A				X											X			X		
AS1CHF	A				X											X				X	

AQCHF	A				X													X		X		
AQ1CHF	A				X													X			X	
AMCHF	A				X														X	X		
AM1CHF	A				X														X		X	
ADHCHF	A				X						X					X				X		
AD1HCHF	A				X						X					X					X	
ASHCHF	A				X						X						X			X		
AS1HCHF	A				X						X						X				X	
AQHCHF	A				X						X							X		X		
AQ1HCHF	A				X						X							X			X	
AMHCHF	A				X						X								X	X		
AM1HCHF	A				X						X								X		X	
ACSGD	A					X									X							
ACHSGD	A					X						X				X						
ADSGD	A					X											X			X		
AD1SGD	A					X											X				X	
ASSGD	A					X												X		X		
AS1SGD	A					X												X			X	
AQSGD	A					X													X	X		
AQ1SGD	A					X													X		X	
AMSGD	A					X														X	X	
AM1SGD	A					X														X		X
ADHSGD	A					X						X					X			X		
AD1HSGD	A					X						X					X				X	
ASHSGD	A					X						X						X		X		
AS1HSGD	A					X						X						X			X	
AQHSGD	A					X						X							X	X		
AQ1HSGD	A					X						X							X		X	

AMHSGD	A					X							X						X	X		
AM1HSGD	A					X							X						X		X	
ACJPY	A						X								X							
ACHJPY	A						X						X		X							
ADJPY	A						X									X				X		
AD1JPY	A						X									X					X	
ASJPY	A						X										X			X		
AS1JPY	A						X										X				X	
AQJPY	A						X											X		X		
AQ1JPY	A						X											X			X	
AMJPY	A						X												X	X		
AM1JPY	A						X												X		X	
ADHJPY	A						X						X			X				X		
AD1HJPY	A						X						X			X					X	
ASHJPY	A						X						X				X			X		
AS1HJPY	A						X						X				X				X	
AQHJPY	A						X						X					X		X		
AQ1HJPY	A						X						X					X			X	
AMHJPY	A						X						X						X	X		
AM1HJPY	A						X						X						X		X	
ACHKD	A							X							X							
ADHKD	A							X								X				X		
AD1HKD	A							X								X					X	
ASHKD	A							X									X			X		
AS1HKD	A							X									X				X	
AQHKD	A							X										X		X		
AQ1HKD	A							X										X			X	
AMHKD	A							X											X	X		

AM1HKD	A							X											X			X	
ACHHKD	A							X						X	X								
ADHHKD	A							X						X		X					X		
AD1HHKD	A							X						X		X						X	
ASHHKD	A							X						X			X				X		
AS1HHKD	A							X						X			X					X	
AQHHKD	A							X						X				X			X		
AQ1HHKD	A							X						X				X				X	
AMHHKD	A							X						X					X	X			
AM1HHKD	A							X						X					X			X	
BCEUR	B	X													X								
BCHEUR	B	X							X						X								
BDEUR	B	X														X					X		
BD1EUR	B	X														X						X	
BSEUR	B	X															X				X		
BS1EUR	B	X															X					X	
BQEUR	B	X																X			X		
BQ1EUR	B	X																X				X	
BMEUR	B	X																	X	X			
BM1EUR	B	X																	X			X	
BDHEUR	B	X							X								X				X		
BD1HEUR	B	X							X									X				X	
BSHEUR	B	X							X									X			X		
BS1HEUR	B	X							X									X				X	
BQHEUR	B	X							X										X		X		
BQ1HEUR	B	X							X										X			X	
BMHEUR	B	X							X										X	X			
BM1HEUR	B	X							X										X			X	

BCGBP	B		X												X							
BCHGBP	B		X						X						X							
BDGBP	B		X													X				X		
BD1GBP	B		X													X					X	
BSGBP	B		X														X			X		
BS1GBP	B		X														X				X	
BQGBP	B		X															X		X		
BQ1GBP	B		X															X			X	
BMGBP	B		X																X	X		
BM1GBP	B		X																X		X	
BDHGBP	B		X						X							X				X		
BD1HGBP	B		X						X							X					X	
BSHGBP	B		X						X								X			X		
BS1HGBP	B		X						X								X				X	
BQHGBP	B		X						X									X		X		
BQ1HGBP	B		X						X									X			X	
BMHGBP	B		X						X										X	X		
BM1HGBP	B		X						X										X		X	
BCUSD	B			X											X							
BCHUSD	B			X						X					X							
BDUSD	B			X												X				X		
BD1USD	B			X												X					X	
BSUSD	B			X													X			X		
BS1USD	B			X													X				X	
BQUSD	B			X														X		X		
BQ1USD	B			X														X			X	
BMUSD	B			X															X	X		
BM1USD	B			X															X		X	

BDHUSD	B			X							X					X				X		
BD1HUSD	B			X							X					X					X	
BSHUSD	B			X							X						X			X		
BS1HUSD	B			X							X						X				X	
BQHUSD	B			X							X							X		X		
BQ1HUSD	B			X							X							X			X	
BMHUSD	B			X							X								X	X		
BM1HUSD	B			X							X								X		X	
BCCHF	B				X									X								
BCHCHF	B				X						X				X							
BDCHF	B				X											X				X		
BD1CHF	B				X											X					X	
BSCHF	B				X												X			X		
BS1CHF	B				X												X				X	
BQCHF	B				X													X		X		
BQ1CHF	B				X													X			X	
BMCHF	B				X														X	X		
BM1CHF	B				X														X		X	
BDHCHF	B				X						X					X				X		
BD1HCHF	B				X						X					X					X	
BSHCHF	B				X						X						X			X		
BS1HCHF	B				X						X						X				X	
BQHCHF	B				X						X							X		X		
BQ1HCHF	B				X						X							X			X	
BMHCHF	B				X						X								X	X		
BM1HCHF	B				X						X								X		X	
BCSGD	B					X								X								
BCHSGD	B					X						X			X							

BDSGD	B					X										X				X		
BD1SGD	B					X										X					X	
BSSGD	B					X											X			X		
BS1SGD	B					X											X				X	
BQSGD	B					X												X		X		
BQ1SGD	B					X												X			X	
BMSGD	B					X													X	X		
BM1SGD	B					X													X		X	
BDHSGD	B					X					X					X				X		
BD1HSGD	B					X					X					X					X	
BSHSGD	B					X					X						X			X		
BS1HSGD	B					X					X						X				X	
BQHSGD	B					X					X							X		X		
BQ1HSGD	B					X					X							X			X	
BMHSGD	B					X					X								X	X		
BM1HSGD	B					X					X								X		X	
BCJPY	B						X								X							
BCHJPY	B						X					X			X							
BDJPY	B						X									X				X		
BD1JPY	B						X									X					X	
BSJPY	B						X										X			X		
BS1JPY	B						X										X				X	
BQJPY	B						X											X		X		
BQ1JPY	B						X											X			X	
BMJPY	B						X												X	X		
BM1JPY	B						X												X		X	
BDHJPY	B						X					X				X				X		
BD1HJPY	B						X					X				X					X	

BSHJPY	B						X							X				X			X		
BS1HJPY	B						X							X				X				X	
BQHJPY	B						X							X				X			X		
BQ1HJPY	B						X							X				X				X	
BMHJPY	B						X							X					X		X		
BM1HJPY	B						X							X					X			X	
BCHKD	B							X							X								
BDHKD	B							X								X					X		
BD1HKD	B							X								X						X	
BSHKD	B							X								X					X		
BS1HKD	B							X								X						X	
BQHKD	B							X									X				X		
BQ1HKD	B							X									X					X	
BMHKD	B							X										X			X		
BM1HKD	B							X										X				X	
BCHHKD	B							X						X		X							
BDHHKD	B							X						X			X					X	
BD1HHKD	B							X						X			X						X
BSHHKD	B							X						X			X				X		
BS1HHKD	B							X						X			X					X	
BQHHKD	B							X						X				X			X		
BQ1HHKD	B							X						X				X				X	
BMHHKD	B							X						X					X		X		
BM1HHKD	B							X						X					X			X	
HCUSD	H			X											X								
HDUSD	H			X												X					X		
HD1USD	H			X												X						X	
HSUSD	H			X												X					X		

HS1USD	H			X													X				X	
HQUSD	H			X														X		X		
HQ1USD	H			X														X			X	
HMUSD	H			X															X	X		
HM1USD	H			X															X		X	
HCHUSD	H			X						X				X								
HDHUSD	H			X						X					X					X		
HD1HUSD	H			X						X					X						X	
HSHUSD	H			X						X						X				X		
HS1HUSD	H			X						X						X					X	
HQHUSD	H			X						X							X			X		
HQ1HUSD	H			X						X							X				X	
HMHUSD	H			X						X								X	X			
HM1HUSD	H			X						X								X			X	
HCHKD	H							X						X								
HDHKD	H							X							X				X			
HD1HKD	H							X							X						X	
HSHKD	H							X								X				X		
HS1HKD	H							X								X					X	
HQHKD	H							X									X			X		
HQ1HKD	H							X									X				X	
HMHKD	H							X										X	X			
HM1HKD	H							X										X			X	
HCHKD (HUSD)	H							X		X				X								
HDHKD (HUSD)	H							X		X					X				X			
HD1HKD (HUSD)	H							X		X					X						X	
HSHKD (HUSD)	H							X		X						X				X		

HS1HKD (HUSD)	H							X			X						X					X	
HQHKD (HUSD)	H							X			X							X			X		
HQ1HKD (HUSD)	H							X			X							X				X	
HMHKD (HUSD)	H							X			X								X		X		
HM1HKD (HUSD)	H							X			X								X			X	
ITCEUR	IT	X													X								
ITCEUR	IT	X							X						X								
ITDEUR	IT	X														X					X		
ITD1EUR	IT	X														X						X	
ITSEUR	IT	X															X				X		
ITS1EUR	IT	X															X					X	
ITQEUR	IT	X																X			X		
ITQ1EUR	IT	X																X				X	
ITMEUR	IT	X																	X		X		
ITM1EUR	IT	X																	X			X	
ITDHEUR	IT	X							X							X					X		
ITD1HEUR	IT	X							X							X						X	
ITSHEUR	IT	X							X								X				X		
ITS1HEUR	IT	X							X								X					X	
ITQHEUR	IT	X							X									X			X		
ITQ1HEUR	IT	X							X									X				X	
ITMHEUR	IT	X							X										X		X		
ITM1HEUR	IT	X							X										X			X	
SCEUR	S	X													X								
SCHEUR	S	X							X						X								
SDEUR	S	X														X					X		

SD1EUR	S	X															X						X	
SSEUR	S	X																X			X			
SS1EUR	S	X																X				X		
SQEUR	S	X																	X		X			
SQ1EUR	S	X																	X			X		
SMEUR	S	X																	X		X			
SM1EUR	S	X																	X			X		
SDHEUR	S	X						X									X				X			
SD1HEUR	S	X						X									X					X		
SSHEUR	S	X						X										X			X			
SS1HEUR	S	X						X										X				X		
SQHEUR	S	X						X											X		X			
SQ1HEUR	S	X						X											X			X		
SMHEUR	S	X						X												X	X			
SM1HEUR	S	X						X												X		X		
SCGBP	S		X												X									
SCHGBP	S		X						X						X									
SDGBP	S		X														X				X			
SD1GBP	S		X														X					X		
SSGBP	S		X															X			X			
SS1GBP	S		X															X				X		
SQGBP	S		X																X		X			
SQ1GBP	S		X																X			X		
SMGBP	S		X																	X	X			
SM1GBP	S		X																	X		X		
SDHGBP	S		X					X									X				X			
SD1HGBP	S		X					X									X					X		
SSHGBP	S		X					X										X			X			

SS1HGBP	S		X						X							X				X	
SQHGBP	S		X						X								X		X		
SQ1HGBP	S		X						X								X			X	
SMHGBP	S		X						X									X	X		
SM1HGBP	S		X						X									X		X	
SCUSD	S			X										X							
SCHUSD	S			X						X				X							
SDUSD	S			X											X				X		
SD1USD	S			X											X					X	
SSUSD	S			X												X			X		
SS1USD	S			X												X				X	
SQUSD	S			X													X		X		
SQ1USD	S			X													X			X	
SMUSD	S			X														X	X		
SM1USD	S			X														X		X	
SDHUSD	S			X						X					X				X		
SD1HUSD	S			X						X					X					X	
SSHUSD	S			X						X						X			X		
SS1HUSD	S			X						X						X				X	
SQHUSD	S			X						X							X		X		
SQ1HUSD	S			X						X							X			X	
SMHUSD	S			X						X								X	X		
SM1HUSD	S			X						X								X		X	
SCCHF	S				X									X							
SCHCHF	S				X						X				X						
SDCHF	S				X										X				X		
SD1CHF	S				X										X					X	
SSCHF	S				X											X			X		

SS1CHF	S				X												X					X	
SQCHF	S				X													X			X		
SQ1CHF	S				X													X				X	
SMCHF	S				X														X		X		
SM1CHF	S				X														X			X	
SDHCHF	S				X						X						X				X		
SD1HCHF	S				X						X						X					X	
SSHCHF	S				X						X						X				X		
SS1HCHF	S				X						X						X					X	
SQHCHF	S				X						X							X			X		
SQ1HCHF	S				X						X							X				X	
SMHCHF	S				X						X								X		X		
SM1HCHF	S				X						X								X			X	
SCSGD	S					X								X									
SCHSGD	S					X						X			X								
SDSGD	S					X										X					X		
SD1SGD	S					X										X						X	
SSSGD	S					X											X				X		
SS1SGD	S					X											X					X	
SQSGD	S					X												X			X		
SQ1SGD	S					X												X				X	
SMSGD	S					X													X		X		
SM1SGD	S					X													X			X	
SDHSGD	S					X						X				X					X		
SD1HSGD	S					X						X				X						X	
SSHSGD	S					X						X					X				X		
SS1HSGD	S					X						X					X					X	
SQHSGD	S					X						X						X			X		

SQ1HSGD	S					X							X					X			X	
SMHSGD	S					X							X						X	X		
SM1HSGD	S					X							X						X		X	
SCJPY	S						X								X							
SCHJPY	S						X							X		X						
SDJPY	S						X									X				X		
SD1JPY	S						X									X					X	
SSJPY	S						X										X			X		
SS1JPY	S						X										X				X	
SQJPY	S						X											X		X		
SQ1JPY	S						X											X			X	
SMJPY	S						X												X	X		
SM1JPY	S						X												X		X	
SDHJPY	S						X						X			X				X		
SD1HJPY	S						X						X			X					X	
SSHJPY	S						X						X				X			X		
SS1HJPY	S						X						X				X				X	
SQHJPY	S						X						X					X		X		
SQ1HJPY	S						X						X					X			X	
SMHJPY	S						X						X						X	X		
SM1HJPY	S						X						X						X		X	
SCHKD	S							X							X							
SDHKD	S							X								X				X		
SD1HKD	S							X								X					X	
SSHKD	S							X									X			X		
SS1HKD	S							X									X				X	
SQHKD	S							X										X		X		
SQ1HKD	S							X										X			X	

SMHKD	S							X											X	X		
SM1HKD	S							X											X		X	
SCHHKD	S							X					X	X								
SDHHKD	S							X					X		X					X		
SD1HHKD	S							X					X		X						X	
SSH HKD	S							X					X			X				X		
SS1HHKD	S							X					X			X					X	
SQHHKD	S							X					X				X			X		
SQ1HHKD	S							X					X				X				X	
SMHHKD	S							X					X					X	X			
SM1HHKD	S							X					X					X			X	
S1CEUR	S1	X												X								
S1CHEUR	S1	X							X					X								
S1DEUR	S1	X													X					X		
S1D1EUR	S1	X													X						X	
S1SEUR	S1	X														X				X		
S1S1EUR	S1	X														X					X	
S1QEUR	S1	X															X			X		
S1Q1EUR	S1	X															X				X	
S1MEUR	S1	X																X	X			
S1M1EUR	S1	X																X			X	
S1DHEUR	S1	X							X							X				X		
S1D1HEUR	S1	X							X							X					X	
S1SHEUR	S1	X							X								X			X		
S1S1HEUR	S1	X							X								X				X	
S1QHEUR	S1	X							X								X			X		
S1Q1HEUR	S1	X							X								X				X	
S1MHEUR	S1	X							X									X	X			

S1M1HEUR	S1	X							X										X			X	
S1CGBP	S1		X												X								
S1CHGBP	S1		X						X						X								
S1DGBP	S1		X													X				X			
S1D1GBP	S1		X													X						X	
S1SGBP	S1		X														X			X			
S1S1GBP	S1		X														X					X	
S1QGBP	S1		X															X		X			
S1Q1GBP	S1		X															X				X	
S1MGBP	S1		X																X	X			
S1M1GBP	S1		X																X			X	
S1DHGBP	S1		X						X							X				X			
S1D1HGBP	S1		X						X							X						X	
S1SHGBP	S1		X						X								X			X			
S1S1HGBP	S1		X						X								X					X	
S1QHGBP	S1		X						X									X		X			
S1Q1HGBP	S1		X						X									X				X	
S1MHGBP	S1		X						X										X	X			
S1M1HGBP	S1		X						X										X			X	
S1CUS	S1			X											X								
S1CHUSD	S1			X						X					X								
S1DUSD	S1			X												X				X			
S1D1USD	S1			X												X						X	
S1SUSD	S1			X													X			X			
S1S1USD	S1			X													X					X	
S1QUSD	S1			X														X		X			
S1Q1USD	S1			X														X				X	
S1MUSD	S1			X															X	X			

S1M1USD	S1			X															X			X	
S1MFX8USD	S1			X															X				X
S1DHUSD	S1			X						X						X					X		
S1D1HUSD	S1			X						X						X						X	
S1SHUSD	S1			X						X							X				X		
S1S1HUSD	S1			X						X							X					X	
S1QHUSD	S1			X						X								X			X		
S1Q1HUSD	S1			X						X								X				X	
S1MHUSD	S1			X						X									X		X		
S1M1HUSD	S1			X						X									X			X	
S1CCHF	S1				X										X								
S1CHCHF	S1				X						X				X								
S1DCHF	S1				X											X					X		
S1D1CHF	S1				X											X						X	
S1SCHF	S1				X												X				X		
S1S1CHF	S1				X												X					X	
S1QCHF	S1				X													X			X		
S1Q1CHF	S1				X													X				X	
S1MCHF	S1				X														X		X		
S1M1CHF	S1				X														X			X	
S1DHCHF	S1				X					X						X					X		
S1D1HCHF	S1				X					X						X						X	
S1SHCHF	S1				X					X							X				X		
S1S1HCHF	S1				X					X							X					X	
S1QHCHF	S1				X					X								X			X		
S1Q1HCHF	S1				X					X								X				X	
S1MHCHF	S1				X					X									X		X		
S1M1HCHF	S1				X					X									X			X	

S1CSGD	S1					X									X							
S1CHSGD	S1					X						X			X							
S1DSGD	S1					X										X				X		
S1D1SGD	S1					X										X					X	
S1SSGD	S1					X											X			X		
S1S1SGD	S1					X											X				X	
S1QSGD	S1					X												X		X		
S1Q1SGD	S1					X												X			X	
S1MSGD	S1					X													X	X		
S1M1SGD	S1					X													X		X	
S1DHSGD	S1					X						X				X				X		
S1D1HSGD	S1					X						X				X					X	
S1SHSGD	S1					X						X					X			X		
S1S1HSGD	S1					X						X					X				X	
S1QHSGD	S1					X						X						X		X		
S1Q1HSGD	S1					X						X						X			X	
S1MHSGD	S1					X						X							X	X		
S1M1HSGD	S1					X						X							X		X	
S1CJPY	S1						X								X							
S1CHJPY	S1						X						X		X							
S1DJPY	S1						X									X				X		
S1D1JPY	S1						X									X					X	
S1SJPY	S1						X										X			X		
S1S1JPY	S1						X										X				X	
S1QJPY	S1						X											X		X		
S1Q1JPY	S1						X											X			X	
S1MJPY	S1						X												X	X		
S1M1JPY	S1						X												X		X	

S1DHJPY	S1						X							X			X				X			
S1D1HJPY	S1						X							X			X					X		
S1SHJPY	S1						X							X				X			X			
S1S1HJPY	S1						X							X				X				X		
S1QHJPY	S1						X							X					X		X			
S1Q1HJPY	S1						X							X					X			X		
S1MHJPY	S1						X							X						X	X			
S1M1HJPY	S1						X							X						X		X		
S2CEUR	S2	X													X									
S2CHEUR	S2	X							X						X									
S2DEUR	S2	X														X					X			
S2D1EUR	S2	X														X						X		
S2SEUR	S2	X															X				X			
S2S1EUR	S2	X															X					X		
S2QEUR	S2	X																X			X			
S2Q1EUR	S2	X																X				X		
S2MEUR	S2	X																	X		X			
S2M1EUR	S2	X																	X			X		
S2DHEUR	S2	X							X							X					X			
S2D1HEUR	S2	X							X							X						X		
S2SHEUR	S2	X							X								X				X			
S2S1HEUR	S2	X							X								X					X		
S2QHEUR	S2	X							X									X			X			
S2Q1HEUR	S2	X							X										X			X		
S2MHEUR	S2	X							X											X	X			
S2M1HEUR	S2	X							X											X		X		
S2CGBP	S2		X												X									
S2CHGBP	S2		X							X					X									

S2DGBP	S2		X													X				X		
S2D1GBP	S2		X													X					X	
S2SGBP	S2		X														X			X		
S2S1GBP	S2		X														X				X	
S2QGBP	S2		X															X		X		
S2Q1GBP	S2		X															X			X	
S2MGBP	S2		X																X	X		
S2M1GBP	S2		X																X		X	
S2DHGBP	S2		X						X							X				X		
S2D1HGBP	S2		X						X							X					X	
S2SHGBP	S2		X						X								X			X		
S2S1HGBP	S2		X						X								X				X	
S2QHGBP	S2		X						X									X		X		
S2Q1HGBP	S2		X						X									X			X	
S2MHGBP	S2		X						X										X	X		
S2M1HGBP	S2		X						X										X		X	
S2CUSD	S2			X											X							
S2CHUSD	S2			X						X					X							
S2DUSD	S2			X												X				X		
S2D1USD	S2			X												X					X	
S2SUSD	S2			X													X			X		
S2S1USD	S2			X													X				X	
S2QUSD	S2			X														X		X		
S2Q1USD	S2			X														X			X	
S2MUSD	S2			X															X	X		
S2M1USD	S2			X															X		X	
S2DHUSD	S2			X						X						X				X		
S2D1HUSD	S2			X						X						X					X	

S2SHUSD	S2			X							X						X			X		
S2S1HUSD	S2			X							X						X				X	
S2QHUSD	S2			X							X							X		X		
S2Q1HUSD	S2			X							X							X			X	
S2MHUSD	S2			X							X								X	X		
S2M1HUSD	S2			X							X								X		X	
S2CCHF	S2				X									X								
S2CHCHF	S2				X						X			X								
S2DCHF	S2				X											X				X		
S2D1CHF	S2				X											X					X	
S2SCHF	S2				X												X			X		
S2S1CHF	S2				X												X				X	
S2QCHF	S2				X													X		X		
S2Q1CHF	S2				X													X			X	
S2MCHF	S2				X														X	X		
S2M1CHF	S2				X														X		X	
S2DHCHF	S2				X						X					X				X		
S2D1HCHF	S2				X						X					X					X	
S2SHCHF	S2				X						X						X			X		
S2S1HCHF	S2				X						X						X				X	
S2QHCHF	S2				X						X							X		X		
S2Q1HCHF	S2				X						X							X			X	
S2MHCHF	S2				X						X								X	X		
S2M1HCHF	S2				X						X								X		X	
S2CSGD	S2					X								X								
S2CHSGD	S2					X						X			X							
S2DSGD	S2					X										X				X		
S2D1SGD	S2					X										X					X	

S2SSGD	S2					X											X				X		
S2S1SGD	S2					X											X					X	
S2QSGD	S2					X												X			X		
S2Q1SGD	S2					X												X				X	
S2MSGD	S2					X													X		X		
S2M1SGD	S2					X													X			X	
S2DHSGD	S2					X						X				X					X		
S2D1HSGD	S2					X						X				X						X	
S2SHSGD	S2					X						X					X				X		
S2S1HSGD	S2					X						X					X					X	
S2QHSGD	S2					X						X						X			X		
S2Q1HSGD	S2					X						X						X				X	
S2MHSGD	S2					X						X							X		X		
S2M1HSGD	S2					X						X							X			X	
S2CJPY	S2						X								X								
S2CHJPY	S2						X						X			X							
S2DJPY	S2						X										X				X		
S2D1JPY	S2						X										X					X	
S2SJPY	S2						X											X			X		
S2S1JPY	S2						X											X				X	
S2QJPY	S2						X												X		X		
S2Q1JPY	S2						X												X			X	
S2MJPY	S2						X													X	X		
S2M1JPY	S2						X													X		X	
S2DHJPY	S2						X						X				X				X		
S2D1HJPY	S2						X						X				X					X	
S2SHJPY	S2						X						X					X			X		
S2S1HJPY	S2						X						X					X				X	

S2QHJPY	S2						X							X				X		X		
S2Q1HJPY	S2						X							X				X			X	
S2MHJPY	S2						X							X				X		X		
S2M1HJPY	S2						X							X				X			X	
S3CEUR	S3	X													X							
S3CHEUR	S3	X							X						X							
S3DEUR	S3	X														X				X		
S3D1EUR	S3	X														X					X	
S3SEUR	S3	X														X				X		
S3S1EUR	S3	X														X					X	
S3QEUR	S3	X															X			X		
S3Q1EUR	S3	X															X				X	
S3MEUR	S3	X																X		X		
S3M1EUR	S3	X																X			X	
S3DHEUR	S3	X							X							X				X		
S3D1HEUR	S3	X							X							X					X	
S3SHEUR	S3	X							X								X			X		
S3S1HEUR	S3	X							X								X				X	
S3QHEUR	S3	X							X									X		X		
S3Q1HEUR	S3	X							X									X			X	
S3MHEUR	S3	X							X										X	X		
S3M1HEUR	S3	X							X									X			X	
S3CGBP	S3		X												X							
S3CHGBP	S3		X							X						X						
S3DGBP	S3		X													X				X		
S3D1GBP	S3		X													X					X	
S3SGBP	S3		X														X			X		
S3S1GBP	S3		X														X				X	

S3QGBP	S3		X															X		X		
S3Q1GBP	S3		X															X			X	
S3MGBP	S3		X																X	X		
S3M1GBP	S3		X																X		X	
S3DHGBP	S3		X						X							X				X		
S3D1HGBP	S3		X						X							X					X	
S3SHGBP	S3		X						X								X			X		
S3S1HGBP	S3		X						X								X				X	
S3QHGBP	S3		X						X									X		X		
S3Q1HGBP	S3		X						X									X			X	
S3MHGBP	S3		X						X										X	X		
S3M1HGBP	S3		X						X										X		X	
S3CUSD	S3			X										X								
S3CHUSD	S3			X						X					X							
S3DUSD	S3			X												X				X		
S3D1USD	S3			X												X					X	
S3SUSD	S3			X													X			X		
S3S1USD	S3			X													X				X	
S3QUSD	S3			X														X		X		
S3Q1USD	S3			X														X			X	
S3MUSD	S3			X															X	X		
S3M1USD	S3			X															X		X	
S3DHUSD	S3			X						X						X				X		
S3D1HUSD	S3			X						X						X					X	
S3SHUSD	S3			X						X							X			X		
S3S1HUSD	S3			X						X							X				X	
S3QHUSD	S3			X						X								X		X		
S3Q1HUSD	S3			X						X								X			X	

S3MHUSD	S3			X							X								X	X		
S3M1HUSD	S3			X							X								X		X	
S3CCHF	S3				X									X								
S3CHCHF	S3				X						X			X								
S3DCHF	S3				X										X					X		
S3D1CHF	S3				X										X						X	
S3SCHF	S3				X											X				X		
S3S1CHF	S3				X											X					X	
S3QCHF	S3				X												X			X		
S3Q1CHF	S3				X												X				X	
S3MCHF	S3				X													X	X			
S3M1CHF	S3				X													X			X	
S3DHCHF	S3				X						X				X					X		
S3D1HCHF	S3				X						X				X						X	
S3SHCHF	S3				X						X					X				X		
S3S1HCHF	S3				X						X					X					X	
S3QHCHF	S3				X						X						X			X		
S3Q1HCHF	S3				X						X						X				X	
S3MHCHF	S3				X						X							X	X			
S3M1HCHF	S3				X						X							X			X	
S3CSGD	S3					X								X								
S3CHSGD	S3					X						X			X							
S3DSGD	S3					X									X					X		
S3D1SGD	S3					X									X						X	
S3SSGD	S3					X										X				X		
S3S1SGD	S3					X										X					X	
S3QSGD	S3					X											X			X		
S3Q1SGD	S3					X											X				X	

S3MSGD	S3					X													X	X		
S3M1SGD	S3					X													X		X	
S3DHSGD	S3					X						X				X				X		
S3D1HSGD	S3					X						X				X					X	
S3SHSGD	S3					X						X					X			X		
S3S1HSGD	S3					X						X					X				X	
S3QHSGD	S3					X						X						X		X		
S3Q1HSGD	S3					X						X						X			X	
S3MHSGD	S3					X						X							X	X		
S3M1HSGD	S3					X						X							X		X	
S3CJPY	S3						X								X							
S3CHJPY	S3						X						X		X							
S3DJPY	S3						X									X				X		
S3D1JPY	S3						X									X					X	
S3SJPY	S3						X										X			X		
S3S1JPY	S3						X										X				X	
S3QJPY	S3						X											X		X		
S3Q1JPY	S3						X											X			X	
S3MJPY	S3						X												X	X		
S3M1JPY	S3						X												X		X	
S3DHJPY	S3						X						X			X				X		
S3D1HJPY	S3						X						X			X					X	
S3SHJPY	S3						X						X				X			X		
S3S1HJPY	S3						X						X				X				X	
S3QHJPY	S3						X						X					X		X		
S3Q1HJPY	S3						X						X					X			X	
S3MHJPY	S3						X						X						X	X		
S3M1HJPY	S3						X						X						X		X	

S4CEUR	S4	X													X							
S4CHEUR	S4	X						X							X							
S4DEUR	S4	X													X				X			
S4D1EUR	S4	X													X					X		
S4SEUR	S4	X														X			X			
S4S1EUR	S4	X														X				X		
S4QEUR	S4	X															X		X			
S4Q1EUR	S4	X															X				X	
S4MEUR	S4	X																X	X			
S4M1EUR	S4	X																X		X		
S4DHEUR	S4	X						X							X				X			
S4D1HEUR	S4	X						X							X					X		
S4SHEUR	S4	X						X								X			X			
S4S1HEUR	S4	X						X								X				X		
S4QHEUR	S4	X						X									X		X			
S4Q1HEUR	S4	X						X									X			X		
S4MHEUR	S4	X						X										X	X			
S4M1HEUR	S4	X						X										X		X		
S4CGBP	S4		X												X							
S4CHGBP	S4		X						X						X							
S4DGBP	S4		X												X				X			
S4D1GBP	S4		X												X					X		
S4SGBP	S4		X													X			X			
S4S1GBP	S4		X													X				X		
S4QGBP	S4		X														X		X			
S4Q1GBP	S4		X														X			X		
S4MGBP	S4		X															X	X			
S4M1GBP	S4		X															X		X		

S4DHGBP	S4		X						X							X				X		
S4D1HGBP	S4		X						X							X					X	
S4SHGBP	S4		X						X								X			X		
S4S1HGBP	S4		X						X								X				X	
S4QHGBP	S4		X						X									X		X		
S4Q1HGBP	S4		X						X									X			X	
S4MHGBP	S4		X						X										X	X		
S4M1HGBP	S4		X						X										X		X	
S4CUSD	S4			X										X								
S4CHUSD	S4			X						X					X							
S4DUSD	S4			X												X				X		
S4D1USD	S4			X												X					X	
S4SUSD	S4			X													X			X		
S4S1USD	S4			X													X				X	
S4QUSD	S4			X														X		X		
S4Q1USD	S4			X														X			X	
S4MUSD	S4			X															X	X		
S4M1USD	S4			X															X		X	
S4DHUSD	S4			X						X						X				X		
S4D1HUSD	S4			X						X						X					X	
S4SHUSD	S4			X						X							X			X		
S4S1HUSD	S4			X						X							X				X	
S4QHUSD	S4			X						X								X		X		
S4Q1HUSD	S4			X						X									X			X
S4MHUSD	S4			X						X									X	X		
S4M1HUSD	S4			X						X									X		X	
S4CCHF	S4				X										X							
S4CHCHF	S4				X						X				X							

S4DCHF	S4				X											X				X		
S4D1CHF	S4				X											X					X	
S4SCHF	S4				X												X			X		
S4S1CHF	S4				X												X				X	
S4QCHF	S4				X													X		X		
S4Q1CHF	S4				X													X			X	
S4MCHF	S4				X														X	X		
S4M1CHF	S4				X														X		X	
S4DHCHF	S4				X						X					X				X		
S4D1HCHF	S4				X						X					X					X	
S4SHCHF	S4				X						X						X			X		
S4S1HCHF	S4				X						X						X				X	
S4QHCHF	S4				X						X							X		X		
S4Q1HCHF	S4				X						X							X			X	
S4MHCHF	S4				X						X								X	X		
S4M1HCHF	S4				X						X								X		X	
S4CSGD	S4					X									X							
S4CHSGD	S4					X						X			X							
S4DSGD	S4					X										X				X		
S4D1SGD	S4					X										X					X	
S4SSGD	S4					X											X			X		
S4S1SGD	S4					X											X				X	
S4QSGD	S4					X												X		X		
S4Q1SGD	S4					X												X			X	
S4MSGD	S4					X													X	X		
S4M1SGD	S4					X													X		X	
S4DHSGD	S4					X						X				X				X		
S4D1HSGD	S4					X						X				X					X	

S4SHSGD	S4					X							X				X			X		
S4S1HSGD	S4					X							X				X				X	
S4QHSGD	S4					X							X					X		X		
S4Q1HSGD	S4					X							X					X			X	
S4MHSGD	S4					X							X						X	X		
S4M1HSGD	S4					X							X						X		X	
S4CJPY	S4						X								X							
S4CHJPY	S4						X							X		X						
S4DJPY	S4						X										X			X		
S4D1JPY	S4						X										X				X	
S4SJPY	S4						X										X			X		
S4S1JPY	S4						X										X				X	
S4QJPY	S4						X											X		X		
S4Q1JPY	S4						X											X			X	
S4MJPY	S4						X												X	X		
S4M1JPY	S4						X												X		X	
S4DHJPY	S4						X						X				X			X		
S4D1HJPY	S4						X						X				X				X	
S4SHJPY	S4						X						X					X		X		
S4S1HJPY	S4						X						X					X			X	
S4QHJPY	S4						X						X					X		X		
S4Q1HJPY	S4						X						X					X			X	
S4MHJPY	S4						X						X						X	X		
S4M1HJPY	S4						X						X						X		X	
S5CEUR	S5	X													X							
S5CHEUR	S5	X							X						X							
S5DEUR	S5	X															X			X		
S5D1EUR	S5	X															X				X	

S5SEUR	S5	X															X			X		
S5S1EUR	S5	X															X				X	
S5QEUR	S5	X																X		X		
S5Q1EUR	S5	X																X			X	
S5MEUR	S5	X																	X	X		
S5M1EUR	S5	X																	X		X	
S5DHEUR	S5	X						X								X				X		
S5D1HEUR	S5	X						X								X					X	
S5SHEUR	S5	X						X									X			X		
S5S1HEUR	S5	X						X									X				X	
S5QHEUR	S5	X						X										X		X		
S5Q1HEUR	S5	X						X										X			X	
S5MHEUR	S5	X						X											X	X		
S5M1HEUR	S5	X						X											X		X	
S5CGBP	S5		X											X								
S5CHGBP	S5		X						X					X								
S5DGBP	S5		X													X				X		
S5D1GBP	S5		X													X					X	
S5SGBP	S5		X														X			X		
S5S1GBP	S5		X														X				X	
S5QGBP	S5		X															X		X		
S5Q1GBP	S5		X															X			X	
S5MGBP	S5		X																X	X		
S5M1GBP	S5		X																X		X	
S5DHGBP	S5		X						X							X				X		
S5D1HGBP	S5		X						X							X					X	
S5SHGBP	S5		X						X								X			X		
S5S1HGBP	S5		X						X								X				X	

S5QHGBP	S5		X						X								X		X		
S5Q1HGBP	S5		X						X								X			X	
S5MHGBP	S5		X						X									X	X		
S5M1HGBP	S5		X						X									X		X	
S5CUSD	S5			X										X							
S5CHUSD	S5			X					X					X							
S5DUSD	S5			X											X				X		
S5D1USD	S5			X											X					X	
S5SUSD	S5			X												X			X		
S5S1USD	S5			X												X				X	
S5QUSD	S5			X													X		X		
S5Q1USD	S5			X													X			X	
S5MUSD	S5			X														X	X		
S5M1USD	S5			X														X		X	
S5DHUSD	S5			X					X						X				X		
S5D1HUSD	S5			X					X						X					X	
S5SHUSD	S5			X					X							X			X		
S5S1HUSD	S5			X					X							X				X	
S5QHUSD	S5			X					X								X		X		
S5Q1HUSD	S5			X					X								X			X	
S5MHUSD	S5			X					X									X	X		
S5M1HUSD	S5			X					X									X		X	
S5CCHF	S5				X									X							
S5CHCHF	S5				X					X				X							
S5DCHF	S5				X										X				X		
S5D1CHF	S5				X										X					X	
S5SCHF	S5				X											X			X		
S5S1CHF	S5				X											X				X	

S5QCHF	S5				X													X		X		
S5Q1CHF	S5				X													X			X	
S5MCHF	S5				X														X	X		
S5M1CHF	S5				X														X		X	
S5DHCHF	S5				X						X					X				X		
S5D1HCHF	S5				X						X					X					X	
S5SHCHF	S5				X						X						X			X		
S5S1HCHF	S5				X						X						X				X	
S5QHCHF	S5				X						X							X		X		
S5Q1HCHF	S5				X						X							X			X	
S5MHCHF	S5				X						X								X	X		
S5M1HCHF	S5				X						X								X		X	
S5CSGD	S5					X									X							
S5CHSGD	S5					X						X			X							
S5DSGD	S5					X										X				X		
S5D1SGD	S5					X										X					X	
S5SSGD	S5					X											X			X		
S5S1SGD	S5					X											X				X	
S5QSGD	S5					X												X		X		
S5Q1SGD	S5					X												X			X	
S5MSGD	S5					X													X	X		
S5M1SGD	S5					X													X		X	
S5DHSGD	S5					X						X				X				X		
S5D1HSGD	S5					X						X				X					X	
S5SHSGD	S5					X						X					X			X		
S5S1HSGD	S5					X						X					X				X	
S5QHSGD	S5					X						X						X		X		
S5Q1HSGD	S5					X						X						X			X	

S5MHSGD	S5					X							X						X	X		
S5M1HSGD	S5					X							X						X		X	
S5CJPY	S5						X								X							
S5CHJPY	S5						X						X		X							
S5DJPY	S5						X									X				X		
S5D1JPY	S5						X									X					X	
S5SJPY	S5						X										X			X		
S5S1JPY	S5						X										X				X	
S5QJPY	S5						X											X		X		
S5Q1JPY	S5						X											X			X	
S5MJPY	S5						X												X	X		
S5M1JPY	S5						X												X		X	
S5DHJPY	S5						X						X			X				X		
S5D1HJPY	S5						X						X			X					X	
S5SHJPY	S5						X						X				X			X		
S5S1HJPY	S5						X						X				X				X	
S5QHJPY	S5						X						X					X		X		
S5Q1HJPY	S5						X						X					X			X	
S5MHJPY	S5						X						X						X	X		
S5M1HJPY	S5						X						X						X		X	
S6CUSD	S6			X											X							
S7CUSD	S7			X											X							
S8CUSD	S8			X											X							
S9CUSD	S9			X											X							
S10CUSD	S10			X											X							
WCEUR	W	X													X							
WCHEUR	W	X							X						X							
WDEUR	W	X														X				X	X	

WD1EUR	W	X															X						
WSEUR	W	X																X			X		
WS1EUR	W	X																X					
WQEUR	W	X																	X		X	X	
WQ1EUR	W	X																	X				
WMEUR	W	X																	X		X	X	
WM1EUR	W	X																	X				
WDHEUR	W	X						X									X				X	X	
WD1HEUR	W	X						X									X						
WSHEUR	W	X						X										X			X	X	
WS1HEUR	W	X						X										X					
WQHEUR	W	X						X											X		X	X	
WQ1HEUR	W	X						X											X				
WMHEUR	W	X						X												X	X	X	
WM1HEUR	W	X						X											X				
WCGBP	W		X												X								
WCHGBP	W		X						X						X								
WDGBP	W		X														X				X	X	
WD1GBP	W		X														X						
WSGBP	W		X															X			X	X	
WS1GBP	W		X															X					
WQGBP	W		X																X		X	X	
WQ1GBP	W		X																X				
WMGBP	W		X																	X	X	X	
WM1GBP	W		X																X				
WDHGBP	W		X						X								X				X	X	
WD1HGBP	W		X						X								X						
WSHGBP	W		X						X									X			X	X	

WS1HGBP	W		X							X							X					
WQHGBP	W		X							X								X		X	X	
WQ1HGBP	W		X							X								X				
WMHGBP	W		X							X									X	X	X	
WM1HGBP	W		X							X									X			
WCUSD	W			X											X							
WCHUSD	W			X							X				X							
WDUSD	W			X													X			X	X	
WD1USD	W			X													X					
WSUSD	W			X													X			X	X	
WS1USD	W			X													X					
WQUSD	W			X															X	X	X	
WQ1USD	W			X															X			
WMUSD	W			X																X	X	X
WM1USD	W			X																X		
WDHUSD	W			X							X						X			X	X	
WD1HUSD	W			X							X						X					
WSHUSD	W			X							X							X		X	X	
WS1HUSD	W			X							X							X				
WQHUSD	W			X							X								X	X	X	
WQ1HUSD	W			X							X								X			
WMHUSD	W			X							X									X	X	X
WM1HUSD	W			X							X									X		
WCCHF	W				X										X							
WCHCHF	W				X							X			X							
WDCHF	W				X												X			X	X	
WD1CHF	W				X												X					
WSCHF	W				X													X		X	X	

WS1CHF	W				X												X					
WQCHF	W				X													X		X	X	
WQ1CHF	W				X													X				
WMCHF	W				X														X	X	X	
WM1CHF	W				X														X			
WDHCHF	W				X					X						X				X	X	
WD1HCHF	W				X					X						X						
WSHCHF	W				X					X							X			X	X	
WS1HCHF	W				X					X							X					
WQHCHF	W				X					X								X		X	X	
WQ1HCHF	W				X					X								X				
WMHCHF	W				X					X									X	X	X	
WM1HCHF	W				X					X									X			
WCSGD	W					X								X								
WCHSGD	W					X					X			X								
WDSGD	W					X										X				X	X	
WD1SGD	W					X										X						
WSSGD	W					X											X			X	X	
WS1SGD	W					X											X					
WQSGD	W					X												X		X	X	
WQ1SGD	W					X												X				
WMSGD	W					X													X	X	X	
WM1SGD	W					X													X			
WDHSGD	W					X					X					X				X	X	
WD1HSGD	W					X					X					X						
WSHSGD	W					X					X						X			X	X	
WS1HSGD	W					X					X						X					
WQHSGD	W					X					X							X		X	X	

WQ1HSGD	W					X							X					X				
WMHSGD	W					X							X						X	X	X	
WM1HSGD	W					X							X						X			
WCJPY	W						X								X							
WCHJPY	W						X						X		X							
WDJPY	W						X									X				X	X	
WD1JPY	W						X									X						
WSJPY	W						X										X			X	X	
WS1JPY	W						X										X					
WQJPY	W						X										X			X	X	
WQ1JPY	W						X											X				
WMJPY	W						X												X	X	X	
WM1JPY	W						X												X			
WDHJPY	W						X						X			X				X	X	
WD1HJPY	W						X						X			X						
WSHJPY	W						X						X				X			X	X	
WS1HJPY	W						X						X				X					
WQHJPY	W						X						X					X		X	X	
WQ1HJPY	W						X						X					X				
WMHJPY	W						X						X						X	X	X	
WM1HJPY	W						X						X						X			
XCEUR	X	X													X							
XCHEUR	X	X							X						X							
XDEUR	X	X														X				X	X	
XD1EUR	X	X														X						
XSEUR	X	X															X			X	X	
XS1EUR	X	X															X					
XQEUR	X	X															X			X	X	

XQ1EUR	X	X																X				
XMEUR	X	X																	X	X	X	
XM1EUR	X	X																	X			
XDHEUR	X	X						X								X				X	X	
XD1HEUR	X	X						X								X						
XSHEUR	X	X						X									X			X	X	
XS1HEUR	X	X						X									X					
XQHEUR	X	X						X										X		X	X	
XQ1HEUR	X	X						X										X				
XMHEUR	X	X						X											X	X	X	
XM1HEUR	X	X						X											X			
XCGBP	X		X											X								
XCHGBP	X		X					X						X								
XDGBP	X		X													X				X	X	
XD1GBP	X		X													X						
XSGBP	X		X														X			X	X	
XS1GBP	X		X														X					
XQGBP	X		X															X		X	X	
XQ1GBP	X		X															X				
XMGBP	X		X																X	X	X	
XM1GBP	X		X																X			
XDHGBP	X		X					X								X				X	X	
XD1HGBP	X		X					X								X						
XSHGBP	X		X					X									X			X	X	
XS1HGBP	X		X					X									X					
XQHGBP	X		X					X										X		X	X	
XQ1HGBP	X		X					X										X				
XMHGBP	X		X					X											X	X	X	

XM1HGBP	X		X						X									X			
XCUSD	X			X										X							
XCHUSD	X			X					X					X							
XDUSD	X			X											X				X	X	
XD1USD	X			X											X						
XSUSD	X			X												X			X	X	
XS1USD	X			X												X					
XQUSD	X			X													X		X	X	
XQ1USD	X			X													X				
XMUSD	X			X														X	X	X	
XM1USD	X			X														X			
XDHUSD	X			X					X						X				X	X	
XD1HUSD	X			X					X						X						
XSHUSD	X			X					X							X			X	X	
XS1HUSD	X			X					X							X					
XQHUSD	X			X					X								X		X	X	
XQ1HUSD	X			X					X								X				
XMHUSD	X			X					X									X	X	X	
XM1HUSD	X			X					X									X			
XCCHF	X				X									X							
XCHCHF	X				X					X				X							
XDCHF	X				X										X				X	X	
XD1CHF	X				X										X						
XSCHF	X				X											X			X	X	
XS1CHF	X				X											X					
XQCHF	X				X												X		X	X	
XQ1CHF	X				X												X				
XMCHF	X				X													X	X	X	

XM1CHF	X				X													X			
XDHCHF	X				X						X					X			X	X	
XD1HCHF	X				X						X					X					
XSHCHF	X				X						X						X		X	X	
XS1HCHF	X				X						X						X				
XQHCHF	X				X						X							X	X	X	
XQ1HCHF	X				X						X							X			
XMHCHF	X				X						X							X	X	X	
XM1HCHF	X				X						X							X			
XCSGD	X					X								X							
XCHSGD	X				X							X			X						
XDSGD	X				X											X			X	X	
XD1SGD	X				X											X					
XSSGD	X				X												X		X	X	
XS1SGD	X				X												X				
XQSGD	X				X													X	X	X	
XQ1SGD	X				X													X			
XMSGD	X				X													X	X	X	
XM1SGD	X				X													X			
XDHSGD	X				X							X				X			X	X	
XD1HSGD	X				X							X				X					
XSHSGD	X				X							X					X		X	X	
XS1HSGD	X				X							X					X				
XQHSGD	X				X							X						X	X	X	
XQ1HSGD	X				X							X						X			
XMHSGD	X				X							X						X	X	X	
XM1HSGD	X				X							X						X			
XCJPY	X						X								X						

XCHJPY	X						X							X		X							
XDJPY	X						X										X				X	X	
XD1JPY	X						X										X						
XSJPY	X						X											X			X	X	
XS1JPY	X						X											X					
XQJPY	X						X												X		X	X	
XQ1JPY	X						X												X				
XMJPY	X						X													X	X	X	
XM1JPY	X						X													X			
XDHJPY	X						X							X				X			X	X	
XD1HJPY	X						X							X				X					
XSHJPY	X						X							X					X		X	X	
XS1HJPY	X						X							X					X				
XQHJPY	X						X							X						X		X	X
XQ1HJPY	X						X							X						X			
XMHJPY	X						X							X						X	X	X	
XM1HJPY	X						X							X						X			
ZCEUR	Z	X														X							
ZCHEUR	Z	X							X							X							
ZDEUR	Z	X																X			X	X	
ZD1EUR	Z	X																X					
ZSEUR	Z	X																	X		X	X	
ZS1EUR	Z	X																	X				
ZQEUR	Z	X																		X	X	X	
ZQ1EUR	Z	X																		X			
ZMEUR	Z	X																		X	X	X	
ZM1EUR	Z	X																		X			
ZDEUR	Z	X							X											X		X	X

ZD1HEUR	Z	X							X								X						
ZSHEUR	Z	X							X									X			X		
ZS1HEUR	Z	X							X									X					
ZQHEUR	Z	X							X										X		X	X	
ZQ1HEUR	Z	X							X										X				
ZMHEUR	Z	X							X											X	X	X	
ZM1HEUR	Z	X							X											X			
ZCGBP	Z		X													X							
ZCHGBP	Z		X							X						X							
ZDGBP	Z		X														X				X	X	
ZD1GBP	Z		X														X						
ZSGBP	Z		X															X			X	X	
ZS1GBP	Z		X															X					
ZQGBP	Z		X																X		X	X	
ZQ1GBP	Z		X																X				
ZMGBP	Z		X																	X	X	X	
ZM1GBP	Z		X																	X			
ZDHGBP	Z		X							X								X				X	X
ZD1HGBP	Z		X							X								X					
ZSHGBP	Z		X							X									X			X	X
ZS1HGBP	Z		X							X									X				
ZQHGBP	Z		X							X										X		X	X
ZQ1HGBP	Z		X							X										X			
ZMHGBP	Z		X							X											X	X	X
ZM1HGBP	Z		X							X											X		
ZCUSD	Z			X												X							
ZCHUSD	Z			X							X					X							
ZDUSD	Z			X													X					X	X

ZD1USD	Z			X												X						
ZSUSD	Z			X													X			X		
ZS1USD	Z			X													X					
ZQUSD	Z			X														X		X	X	
ZQ1USD	Z			X														X				
ZMUSD	Z			X															X	X	X	
ZM1USD	Z			X															X			
ZDHUSD	Z			X						X							X			X	X	
ZD1HUSD	Z			X						X							X					
ZSHUSD	Z			X						X								X		X	X	
ZS1HUSD	Z			X						X								X				
ZQHUSD	Z			X						X									X		X	X
ZQ1HUSD	Z			X						X									X			
ZMHUSD	Z			X						X										X	X	X
ZM1HUSD	Z			X						X										X		
ZCCHF	Z				X										X							
ZCHCHF	Z				X						X					X						
ZDCHF	Z				X											X				X	X	
ZD1CHF	Z				X											X						
ZSCHF	Z				X												X			X	X	
ZS1CHF	Z				X												X					
ZQCHF	Z				X													X		X	X	
ZQ1CHF	Z				X													X				
ZMCHF	Z				X														X	X	X	
ZM1CHF	Z				X														X			
ZDHCHF	Z				X					X							X			X	X	
ZD1HCHF	Z				X					X							X					
ZSHCHF	Z				X					X								X		X	X	

ZS1HCHF	Z				X							X					X					
ZQHCHF	Z				X							X						X		X	X	
ZQ1HCHF	Z				X							X						X				
ZMHCHF	Z				X							X							X	X	X	
ZM1HCHF	Z				X							X							X			
ZCSGD	Z					X									X							
ZCHSGD	Z					X							X			X						
ZDSGD	Z					X											X			X	X	
ZD1SGD	Z					X											X					
ZSSGD	Z					X											X			X	X	
ZS1SGD	Z					X											X					
ZQSGD	Z					X												X		X	X	
ZQ1SGD	Z					X												X				
ZMSGD	Z					X													X	X	X	
ZM1SGD	Z					X													X			
ZDHSGD	Z					X						X					X			X	X	
ZD1HSGD	Z					X						X					X					
ZSHSGD	Z					X						X						X		X	X	
ZS1HSGD	Z					X						X						X				
ZQHSGD	Z					X						X							X		X	X
ZQ1HSGD	Z					X						X							X			
ZMHSGD	Z					X						X								X	X	X
ZM1HSGD	Z					X						X								X		
ZCJPY	Z						X								X							
ZCHJPY	Z						X						X			X						
ZDJPY	Z						X										X			X	X	
ZD1JPY	Z						X											X				
ZSJPY	Z						X											X		X	X	

ZS1JPY	Z						X										X					
ZQJPY	Z						X											X		X	X	
ZQ1JPY	Z						X											X				
ZMJPY	Z						X												X	X	X	
ZM1JPY	Z						X												X			
ZDHJPY	Z						X					X			X					X	X	
ZD1HJPY	Z						X					X			X							
ZSHJPY	Z						X					X				X				X	X	
ZS1HJPY	Z						X					X				X						
ZQHJPY	Z						X					X					X			X	X	
ZQ1HJPY	Z						X					X					X					
ZMHJPY	Z						X					X							X	X	X	
ZM1HJPY	Z						X					X							X			
ZCHKD	Z							X						X								
ZCHHKD	Z							X					X	X								
ZDHKD	Z							X							X					X	X	
ZD1HKD	Z							X							X							
ZSHKD	Z							X								X				X	X	
ZS1HKD	Z							X								X						
ZQHKD	Z							X									X			X	X	
ZQ1HKD	Z							X									X					
ZMHKD	Z							X											X	X	X	
ZM1HKD	Z							X											X			
ZDHHKD	Z							X					X		X					X	X	
ZD1HHKD	Z							X					X		X							
ZSHHKD	Z							X					X			X				X	X	
ZS1HHKD	Z							X					X			X						
ZQHHKD	Z							X					X				X			X	X	

ZQ1HHKD	Z							X							X				X				
ZMHHKD	Z							X							X					X	X		X
ZM1HHKD	Z							X							X					X			

The below additional Share Classes are available for HSBC Global Funds ICAV - Asia Equity Index Fund, HSBC Global Funds ICAV - Global Emerging Markets Equity Index Fund, HSBC Global Funds ICAV - Asia (ex Japan) Equity Index Fund, HSBC Global Funds ICAV - Europe ex UK Equity Index Fund, HSBC Global Funds ICAV - Global Equity Index Fund and HSBC Global Funds ICAV - Global Equity ESG Index Fund.

Where the Base Currency of a Sub-Fund is the same as the Reference Currency of a Share Class, a Base Currency Hedged Share Class will not be available in that currency.

Where the Reference Currency of a Share Class is different to the Sub-Fund's Base Currency, the standard international currency acronym for the Reference Currency will be added as a suffix to the share class identifier. For example, where a Sub-Fund has a USD Base Currency, a capital accumulation Class A Share with a Euro Reference Currency will have a Share Class identifier of "ACEUR". A USD equivalent Share Class will have a Share Class identifier of "AC".

Share Class Identifier	Share Class	Reference Currency							Base Currency Hedged							Distribution Features						
		EUR	GBP	USD	CHF	SGD	JPY	HKD	EUR	GBP	USD	CHF	SGD	JPY	HKD	Capital Accumulation	Distribution Frequency				Distribution Type	
																	Annual	Semi Annual	Quarterly	Monthly	Investment Income Net of Fees	Investment Income Gross of Fees
ACOEUR	A	X							X													
ADOEUR	A	X							X								X				X	
AD1OEUR	A	X							X								X					X
ASOEUR	A	X							X									X			X	
AS1OEUR	A	X							X									X				X
AQOEUR	A	X							X										X		X	
AQ1OEUR	A	X							X										X			X
AMOEUR	A	X							X											X	X	
AM1OEUR	A	X							X											X		X
ACOGBP	A		X							X						X						
ADOGBP	A		X							X							X				X	
AD1OGBP	A		X							X							X					X
ASOGBP	A		X							X								X			X	
AS1OGBP	A		X							X								X				X
AQOGBP	A		X							X									X		X	

AQ1OGBP	A		X						X								X			X
AMOGBP	A		X						X									X	X	
AM1OGBP	A		X						X									X		X
ACOUSD	A			X					X					X						
ADOUSD	A			X					X						X				X	
AD1OUSD	A			X					X						X					X
ASOUSD	A			X					X							X			X	
AS1OUSD	A			X					X							X				X
AQOUSD	A			X					X								X		X	
AQ1OUSD	A			X					X								X			X
AMOUSD	A			X					X									X	X	
AM1OUSD	A			X					X									X		X
ACOCHF	A				X					X				X						
ADOCHF	A				X					X					X				X	
AD1OCHF	A				X					X					X					X
ASOCHF	A				X					X						X			X	
AS1OCHF	A				X					X						X				X
AQOCHF	A				X					X							X		X	
AQ1OCHF	A				X					X							X			X
AMOCHF	A				X					X								X	X	
AM1OCHF	A				X					X								X		X
ACOSGD	A					X					X			X						
ADOSGD	A					X					X				X				X	
AD1OSGD	A					X					X				X					X
ASOSGD	A					X					X					X			X	
AS1OSGD	A					X					X					X				X
AQOSGD	A					X					X						X		X	
AQ1OSGD	A					X					X						X			X
AMOSGD	A					X					X							X	X	
AM1OSGD	A					X					X							X		X
ACOJPY	A						X					X		X						
ADOJPY	A						X					X			X				X	
AD1OJPY	A						X					X			X					X
ASOJPY	A						X					X				X			X	
AS1OJPY	A						X					X				X				X

AQOJPY	A						X							X				X		X	
AQ1OJPY	A						X							X				X			X
AMOJPY	A						X							X					X	X	
AM1OJPY	A						X							X					X		X
ACOHKD	A							X							X	X					
ADOHKD	A							X							X		X			X	
AD1OHKD	A							X							X		X				X
ASOHKD	A							X							X			X		X	
AS1OHKD	A							X							X			X			X
AQOHKD	A							X							X				X	X	
AQ1OHKD	A							X							X				X		X
AMOHKD	A							X							X					X	X
AM1OHKD	A							X							X					X	X
BCOEUR	B	X							X							X					
BDOEUR	B	X							X								X			X	
BD1OEUR	B	X							X								X				X
BSOEUR	B	X							X									X		X	
BS1OEUR	B	X							X									X			X
BQOEUR	B	X							X										X	X	
BQ1OEUR	B	X							X										X		X
BMOEUR	B	X							X											X	X
BM1OEUR	B	X							X											X	X
BCOGBP	B		X							X						X					
BDOGBP	B		X							X							X			X	
BD1OGBP	B		X							X							X				X
BSOGBP	B		X							X								X		X	
BS1OGBP	B		X							X								X			X
BQOGBP	B		X							X									X	X	
BQ1OGBP	B		X							X									X		X
BMOGBP	B		X							X										X	X
BM1OGBP	B		X							X										X	X
BCOUSD	B			X							X					X					
BDOUSD	B			X							X						X			X	
BD1OUSD	B			X							X						X				X
BSOUSD	B			X							X							X		X	

BS1OUSD	B			X						X							X				X
BQOUSD	B			X						X								X		X	
BQ1OUSD	B			X						X								X			X
BMOUSD	B			X						X									X	X	
BM1OUSD	B			X						X									X		X
BCOCHF	B				X						X				X						
BDOCHF	B				X						X					X				X	
BD1OCHF	B				X						X					X					X
BSOCHF	B				X						X						X			X	
BS1OCHF	B				X						X						X				X
BQOCHF	B				X						X							X		X	
BQ1OCHF	B				X						X							X			X
BMOCHF	B				X						X								X	X	
BM1OCHF	B				X						X								X		X
BCOSGD	B					X						X			X						
BDOSGD	B					X						X				X				X	
BD1OSGD	B					X						X				X					X
BSOSGD	B					X						X					X			X	
BS1OSGD	B					X						X					X				X
BQOSGD	B					X						X						X		X	
BQ1OSGD	B					X						X						X			X
BMOSGD	B					X						X							X	X	
BM1OSGD	B					X						X							X		X
BCOJPY	B						X						X		X						
BDOJPY	B						X						X			X				X	
BD1OJPY	B						X						X			X					X
BSOJPY	B						X						X				X			X	
BS1OJPY	B						X						X				X				X
BQOJPY	B						X						X					X		X	
BQ1OJPY	B						X						X					X			X
BMOJPY	B						X						X						X	X	
BM1OJPY	B						X						X						X		X
BCOHKD	B							X						X	X						
BDOHKD	B							X						X		X				X	
BD1OHKD	B							X						X		X					X

BSOHKD	B							X							X			X				X	
BS1OHKD	B							X							X			X					X
BQOHKD	B							X							X				X			X	
BQ1OHKD	B							X							X				X				X
BMOHKD	B							X							X					X		X	
BM1OHKD	B							X							X					X			X
HCOHKD	H							X							X	X							
HDOHKD	H							X							X		X					X	
HD1OHKD	H							X							X		X						X
HSOHKD	H							X							X			X				X	
HS1OHKD	H							X							X			X					X
HQOHKD	H							X							X				X			X	
HQ1OHKD	H							X							X				X				X
HMOHKD	H							X							X					X		X	
HM1OHKD	H							X							X					X			X
HCOUSD	H			X						X						X							
HDOUSD	H			X						X							X					X	
HD1OUSD	H			X						X							X						X
HSOUSD	H			X						X								X				X	
HS1OUSD	H			X						X								X					X
HQOUSD	H			X						X									X			X	
HQ1OUSD	H			X						X									X				X
HMOUSD	H			X						X										X	X		
HM1OUSD	H			X						X										X			X
ITCOEUR	IT	X							X							X							
ITDOEUR	IT	X							X								X					X	
ITD1OEUR	IT	X							X								X						X
ITSOEUR	IT	X							X									X				X	
ITS1OEUR	IT	X							X									X					X
ITQOEUR	IT	X							X										X			X	
ITQ1OEUR	IT	X							X										X				X
ITMOEUR	IT	X							X											X		X	
ITM1OEUR	IT	X							X											X			X
SCOEUR	S	X							X							X							
SDOEUR	S	X							X								X					X	

SDOSGD	S					X						X				X				X	
SD1OSGD	S					X						X				X					X
SSOSGD	S					X						X					X			X	
SS1OSGD	S					X						X					X				X
SQOSGD	S					X						X						X		X	
SQ1OSGD	S					X						X						X			X
SMOSGD	S					X						X							X	X	
SM1OSGD	S					X						X							X		X
SCOJPY	S						X						X		X						
SDOJPY	S						X						X			X				X	
SD1OJPY	S						X						X			X					X
SSOJPY	S						X						X				X			X	
SS1OJPY	S						X						X				X				X
SQOJPY	S						X						X					X		X	
SQ1OJPY	S						X						X					X			X
SMOJPY	S						X						X						X	X	
SM1OJPY	S						X						X						X		X
SCOHKD	S							X						X	X						
SDOHKD	S							X						X		X				X	
SD1OHKD	S							X						X		X					X
SSOHKD	S							X						X			X			X	
SS1OHKD	S							X						X			X				X
SQOHKD	S							X						X				X		X	
SQ1OHKD	S							X						X				X			X
SMOHKD	S							X						X					X	X	
SM1OHKD	S							X						X					X		X
S1COEUR	S1	X							X						X						
S1DOEUR	S1	X							X							X				X	
S1D1OEUR	S1	X							X							X					X
S1SOEUR	S1	X							X								X			X	
S1S1OEUR	S1	X							X								X				X
S1QOEUR	S1	X							X									X		X	
S1Q1OEUR	S1	X							X									X			X
S1MOEUR	S1	X							X										X	X	
S1M1OEUR	S1	X							X										X		X

S1COGBP	S1		X						X						X					
S1DOGBP	S1		X						X							X			X	
S1D1OGBP	S1		X						X							X				X
S1SOGBP	S1		X						X								X		X	
S1S1OGBP	S1		X						X								X			X
S1QOGBP	S1		X						X									X	X	
S1Q1OGBP	S1		X						X									X		X
S1MOGBP	S1		X						X										X	X
S1M1OGBP	S1		X						X										X	X
S1COUSD	S1			X						X					X					
S1DOUSD	S1			X						X						X			X	
S1D1OUSD	S1			X						X						X				X
S1SOUSD	S1			X						X							X		X	
S1S1OUSD	S1			X						X							X			X
S1QOUSD	S1			X						X								X	X	
S1Q1OUSD	S1			X						X								X		X
S1MOUSD	S1			X						X									X	X
S1M1OUSD	S1			X						X									X	X
S1COCHF	S1				X						X				X					
S1DOCHF	S1				X						X					X			X	
S1D1OCHF	S1				X						X					X				X
S1SOCHF	S1				X						X						X		X	
S1S1OCHF	S1				X						X						X			X
S1QOCHF	S1				X						X							X	X	
S1Q1OCHF	S1				X						X							X		X
S1MOCHF	S1				X						X								X	X
S1M1OCHF	S1				X						X								X	X
S1COSGD	S1					X						X			X					
S1DOSGD	S1					X						X				X			X	
S1D1OSGD	S1					X						X				X				X
S1SOSGD	S1					X						X					X		X	
S1S1OSGD	S1					X						X					X			X
S1QOSGD	S1					X						X						X	X	
S1Q1OSGD	S1					X						X						X		X
S1MOSGD	S1					X						X							X	X

S1M1OSGD	S1					X							X						X			X
S1COJPY	S1						X						X		X							
S1DOJPY	S1						X						X			X					X	
S1D1OJPY	S1						X						X			X						X
S1SOJPY	S1						X						X				X				X	
S1S1OJPY	S1						X						X				X					X
S1QOJPY	S1						X						X					X			X	
S1Q1OJPY	S1						X						X					X				X
S1MOJPY	S1						X						X						X		X	
S1M1OJPY	S1						X						X						X			X
S2COEUR	S2	X							X						X							
S2DOEUR	S2	X							X							X					X	
S2D1OEUR	S2	X							X							X						X
S2SOEUR	S2	X							X								X				X	
S2S1OEUR	S2	X							X								X					X
S2QOEUR	S2	X							X									X			X	
S2Q1OEUR	S2	X							X									X				X
S2MOEUR	S2	X							X										X		X	
S2M1OEUR	S2	X							X										X			X
S2COGBP	S2		X							X					X							
S2DOGBP	S2		X							X						X					X	
S2D1OGBP	S2		X							X						X						X
S2SOGBP	S2		X							X							X				X	
S2S1OGBP	S2		X							X							X					X
S2QOGBP	S2		X							X								X			X	
S2Q1OGBP	S2		X							X								X				X
S2MOGBP	S2		X							X									X		X	
S2M1OGBP	S2		X							X									X			X
S2COUSD	S2			X						X					X							
S2DOUSD	S2			X						X						X					X	
S2D1OUSD	S2			X						X						X						X
S2SOUSD	S2			X						X							X				X	
S2S1OUSD	S2			X						X							X					X
S2QOUSD	S2			X						X								X			X	
S2Q1OUSD	S2			X						X								X				X

S2MOUSD	S2			X						X								X	X	
S2M1OUSD	S2			X						X								X		X
S2COCHF	S2				X						X			X						
S2DOCHF	S2				X						X				X				X	
S2D1OCHF	S2				X						X				X					X
S2SOCHF	S2				X						X					X			X	
S2S1OCHF	S2				X						X					X				X
S2QOCHF	S2				X						X						X		X	
S2Q1OCHF	S2				X						X						X			X
S2MOCHF	S2				X						X							X	X	
S2M1OCHF	S2				X						X							X		X
S2COSGD	S2					X						X		X						
S2DOSGD	S2					X						X			X				X	
S2D1OSGD	S2					X						X			X					X
S2SOSGD	S2					X						X				X			X	
S2S1OSGD	S2					X						X				X				X
S2QOSGD	S2					X						X					X		X	
S2Q1OSGD	S2					X						X					X			X
S2MOSGD	S2					X						X						X	X	
S2M1OSGD	S2					X						X						X		X
S2COJPY	S2						X						X		X					
S2DOJPY	S2						X						X			X			X	
S2D1OJPY	S2						X						X			X				X
S2SOJPY	S2						X						X				X		X	
S2S1OJPY	S2						X						X				X			X
S2QOJPY	S2						X						X					X	X	
S2Q1OJPY	S2						X						X					X		X
S2MOJPY	S2						X						X						X	X
S2M1OJPY	S2						X						X						X	X
S3COEUR	S3	X						X							X					
S3DOEUR	S3	X						X								X			X	
S3D1OEUR	S3	X						X								X				X
S3SOEUR	S3	X						X									X		X	
S3S1OEUR	S3	X						X									X			X
S3QOEUR	S3	X						X										X	X	

S3Q1OEUR	S3	X							X									X				X
S3MOEUR	S3	X							X										X	X		
S3M1OEUR	S3	X							X										X			X
S3COGBP	S3		X							X						X						
S3DOGBP	S3		X							X							X				X	
S3D1OGBP	S3		X							X							X					X
S3SOGBP	S3		X							X								X			X	
S3S1OGBP	S3		X							X								X				X
S3QOGBP	S3		X							X									X		X	
S3Q1OGBP	S3		X							X									X			X
S3MOGBP	S3		X							X										X	X	
S3M1OGBP	S3		X							X										X		X
S3COUSD	S3			X							X					X						
S3DOUSD	S3			X							X						X				X	
S3D1OUSD	S3			X							X						X					X
S3SOUSD	S3			X							X							X			X	
S3S1OUSD	S3			X							X							X				X
S3QOUSD	S3			X							X								X		X	
S3Q1OUSD	S3			X							X								X			X
S3MOUSD	S3			X							X									X	X	
S3M1OUSD	S3			X							X									X		X
S3COCHF	S3				X							X				X						
S3DOCHF	S3				X							X					X				X	
S3D1OCHF	S3				X							X					X					X
S3SOCHF	S3				X							X						X			X	
S3S1OCHF	S3				X							X						X				X
S3QOCHF	S3				X							X							X		X	
S3Q1OCHF	S3				X							X							X			X
S3MOCHF	S3				X							X								X	X	
S3M1OCHF	S3				X							X								X		X
S3COSGD	S3					X							X			X						
S3DOSGD	S3					X							X				X				X	
S3D1OSGD	S3					X							X				X					X
S3SOSGD	S3					X							X					X			X	
S3S1OSGD	S3					X							X					X				X

S3QOSGD	S3					X							X					X		X	
S3Q1OSGD	S3					X							X					X			X
S3MOSGD	S3					X							X						X	X	
S3M1OSGD	S3					X							X						X		X
S3COJPY	S3						X						X		X						
S3DOJPY	S3						X						X			X				X	
S3D1OJPY	S3						X						X			X					X
S3SOJPY	S3						X						X				X			X	
S3S1OJPY	S3						X						X				X				X
S3QOJPY	S3						X						X					X		X	
S3Q1OJPY	S3						X						X					X			X
S3MOJPY	S3						X						X						X	X	
S3M1OJPY	S3						X						X						X		X
S4COEUR	S4	X							X						X						
S4DOEUR	S4	X							X							X				X	
S4D1OEUR	S4	X							X							X					X
S4SOEUR	S4	X							X								X			X	
S4S1OEUR	S4	X							X								X				X
S4QOEUR	S4	X							X									X		X	
S4Q1OEUR	S4	X							X									X			X
S4MOEUR	S4	X							X										X	X	
S4M1OEUR	S4	X							X										X		X
S4COGBP	S4		X						X						X						
S4DOGBP	S4		X						X							X				X	
S4D1OGBP	S4		X						X							X					X
S4SOGBP	S4		X						X								X			X	
S4S1OGBP	S4		X						X								X				X
S4QOGBP	S4		X						X									X		X	
S4Q1OGBP	S4		X						X									X			X
S4MOGBP	S4		X						X										X	X	
S4M1OGBP	S4		X						X										X		X
S4COUSD	S4			X					X						X						
S4DOUSD	S4			X					X							X				X	
S4D1OUSD	S4			X					X							X					X
S4SOUSD	S4			X					X								X			X	

S4S1OUSD	S4			X						X							X					X
S4QOUSD	S4			X						X								X			X	
S4Q1OUSD	S4			X						X								X				X
S4MOUSD	S4			X						X									X		X	
S4M1OUSD	S4			X						X									X			X
S4COCHF	S4				X						X				X							
S4DOCHF	S4				X						X					X					X	
S4D1OCHF	S4				X						X					X						X
S4SOCHF	S4				X						X						X				X	
S4S1OCHF	S4				X						X						X					X
S4QOCHF	S4				X						X							X			X	
S4Q1OCHF	S4				X						X							X				X
S4MOCHF	S4				X						X								X		X	
S4M1OCHF	S4				X						X								X			X
S4COSGD	S4					X						X			X							
S4DOSGD	S4					X						X				X					X	
S4D1OSGD	S4					X						X				X						X
S4SOSGD	S4					X						X					X				X	
S4S1OSGD	S4					X						X					X					X
S4QOSGD	S4					X						X						X			X	
S4Q1OSGD	S4					X						X						X				X
S4MOSGD	S4					X						X							X		X	
S4M1OSGD	S4					X						X							X			X
S4COJPY	S4						X						X		X							
S4DOJPY	S4						X						X			X					X	
S4D1OJPY	S4						X						X			X						X
S4SOJPY	S4						X						X				X				X	
S4S1OJPY	S4						X						X				X					X
S4QOJPY	S4						X						X					X			X	
S4Q1OJPY	S4						X						X					X				X
S4MOJPY	S4						X						X						X		X	
S4M1OJPY	S4						X						X						X			X
S5COEUR	S5	X							X						X							
S5DOEUR	S5	X							X							X					X	
S5D1OEUR	S5	X							X							X						X

S5SOEUR	S5	X							X								X			X	
S5S1OEUR	S5	X							X								X				X
S5QOEUR	S5	X							X									X		X	
S5Q1OEUR	S5	X							X									X			X
S5MOEUR	S5	X							X										X	X	
S5M1OEUR	S5	X							X										X		X
S5COGBP	S5		X							X					X						
S5DOGBP	S5		X							X						X				X	
S5D1OGBP	S5		X							X						X					X
S5SOGBP	S5		X							X							X			X	
S5S1OGBP	S5		X							X							X				X
S5QOGBP	S5		X							X								X		X	
S5Q1OGBP	S5		X							X								X			X
S5MOGBP	S5		X							X									X	X	
S5M1OGBP	S5		X							X									X		X
S5COUSD	S5			X							X				X						
S5DOUSD	S5			X							X					X				X	
S5D1OUSD	S5			X							X					X					X
S5SOUSD	S5			X							X						X			X	
S5S1OUSD	S5			X							X						X				X
S5QOUSD	S5			X							X							X		X	
S5Q1OUSD	S5			X							X							X			X
S5MOUSD	S5			X							X								X	X	
S5M1OUSD	S5			X							X								X		X
S5COCHF	S5				X							X			X						
S5DOCHF	S5				X							X				X				X	
S5D1OCHF	S5				X							X				X					X
S5SOCHF	S5				X							X					X			X	
S5S1OCHF	S5				X							X					X				X
S5QOCHF	S5				X							X						X		X	
S5Q1OCHF	S5				X							X						X			X
S5MOCHF	S5				X							X							X	X	
S5M1OCHF	S5				X							X							X		X
S5COSGD	S5					X							X		X						
S5DOSGD	S5					X							X			X				X	

S5D1OSGD	S5				X								X				X					X
S5SOSGD	S5				X								X				X			X		
S5S1OSGD	S5				X								X				X					X
S5QOSGD	S5				X								X					X		X		
S5Q1OSGD	S5				X								X					X				X
S5MOSGD	S5				X								X						X	X		
S5M1OSGD	S5				X								X						X			X
S5COJPY	S5					X							X		X							
S5DOJPY	S5					X							X			X				X		
S5D1OJPY	S5					X							X			X						X
S5SOJPY	S5					X							X				X			X		
S5S1OJPY	S5					X							X				X					X
S5QOJPY	S5					X							X					X		X		
S5Q1OJPY	S5					X							X						X			X
S5MOJPY	S5					X							X						X	X		
S5M1OJPY	S5					X							X						X			X
S6COUSD	S6			X						X					X							
S7COUSD	S7			X						X					X							
S8COUSD	S8			X						X					X							
S9COUSD	S9			X						X					X							
S10COUSD	S10			X						X					X							
WCOEUR	W	X						X							X							
WDOEUR	W	X						X							X				X			
WD1OEUR	W	X						X							X							X
WSOEUR	W	X						X								X			X			
WS1OEUR	W	X						X								X						X
WQOEUR	W	X						X									X		X			
WQ1OEUR	W	X						X										X				X
WMOEUR	W	X						X											X	X		
WM1OEUR	W	X						X											X			X
WCOGBP	W		X					X						X								
WDOGBP	W		X					X							X				X			
WD1OGBP	W		X					X							X							X
WSOGBP	W		X					X								X			X			
WS1OGBP	W		X					X								X						X

WQOGBP	W		X						X								X		X	
WQ1OGBP	W		X						X								X			X
WMOGBP	W		X						X									X	X	
WM1OGBP	W		X						X									X		X
WCOUSD	W			X					X					X						
WDOUSD	W			X					X						X				X	
WD1OUSD	W			X					X						X					X
WSOUSD	W			X					X							X			X	
WS1OUSD	W			X					X							X				X
WQOUSD	W			X					X								X		X	
WQ1OUSD	W			X					X								X			X
WMOUSD	W			X					X									X	X	
WM1OUSD	W			X					X									X		X
WCOCHF	W				X				X					X						
WDOCHF	W				X				X						X				X	
WD1OCHF	W				X				X						X					X
WSOCHF	W				X				X							X			X	
WS1OCHF	W				X				X							X				X
WQOCHF	W				X				X								X		X	
WQ1OCHF	W				X				X								X			X
WMOCHF	W				X				X									X	X	
WM1OCHF	W				X				X									X		X
WCOSGD	W					X					X			X						
WDOSGD	W					X					X				X				X	
WD1OSGD	W					X					X				X					X
WSOSGD	W					X					X					X			X	
WS1OSGD	W					X					X					X				X
WQOSGD	W					X					X						X		X	
WQ1OSGD	W					X					X						X			X
WMOSGD	W					X					X							X	X	
WM1OSGD	W					X					X							X		X
WCOJPY	W						X					X		X						
WDOJPY	W						X					X			X				X	
WD1OJPY	W						X					X			X					X
WSOJPY	W						X					X				X			X	

WS1OJPY	W						X							X				X					X
WQOJPY	W						X							X				X			X		
WQ1OJPY	W						X							X				X					X
WMOJPY	W						X							X					X		X		
WM1OJPY	W						X							X					X				X
XCOEUR	X	X							X						X								
XDOEUR	X	X							X							X					X		
XD1OEUR	X	X							X							X							X
XSOEUR	X	X							X								X				X		
XS1OEUR	X	X							X								X						X
XQOEUR	X	X							X									X			X		
XQ1OEUR	X	X							X									X					X
XMOEUR	X	X							X										X		X		
XM1OEUR	X	X							X										X				X
XCOGBP	X		X						X						X								
XDOGBP	X		X						X							X					X		
XD1OGBP	X		X						X							X							X
XSOGBP	X		X						X								X				X		
XS1OGBP	X		X						X								X						X
XQOGBP	X		X						X									X			X		
XQ1OGBP	X		X						X									X					X
XMOGBP	X		X						X										X		X		
XM1OGBP	X		X						X										X				X
XCOUSD	X			X						X					X								
XDOUSD	X			X						X						X					X		
XD1OUSD	X			X						X						X							X
XSOUSD	X			X						X							X				X		
XS1OUSD	X			X						X							X						X
XQOUSD	X			X						X								X			X		
XQ1OUSD	X			X						X								X					X
XMOUSD	X			X						X									X		X		
XM1OUSD	X			X						X									X				X
XCOCHF	X				X						X				X								
XDOCHF	X				X						X					X					X		
XD1OCHF	X				X						X					X							X

XSOCHF	X				X						X						X			X	
XS1OCHF	X				X						X						X				X
XQOCHF	X				X						X							X		X	
XQ1OCHF	X				X						X							X			X
XMOCHF	X				X						X								X	X	
XM1OCHF	X				X						X								X		X
XCOSGD	X					X						X			X						
XDOSGD	X					X						X				X				X	
XD1OSGD	X					X						X				X					X
XSOSGD	X					X						X					X			X	
XS1OSGD	X					X						X					X				X
XQOSGD	X					X						X						X		X	
XQ1OSGD	X					X						X						X			X
XMOSGD	X					X						X							X	X	
XM1OSGD	X					X						X							X		X
XCOJPY	X						X						X		X						
XDOJPY	X						X						X			X				X	
XD1OJPY	X						X						X			X					X
XSOJPY	X						X						X				X			X	
XS1OJPY	X						X						X				X				X
XQOJPY	X						X						X					X		X	
XQ1OJPY	X						X						X					X			X
XMOJPY	X						X						X						X	X	
XM1OJPY	X						X						X						X		X
ZCOEUR	Z	X						X							X						
ZDOEUR	Z	X						X								X				X	
ZD1OEUR	Z	X						X								X					X
ZSOEUR	Z	X						X									X			X	
ZS1OEUR	Z	X						X									X				X
ZQOEUR	Z	X						X										X		X	
ZQ1OEUR	Z	X						X										X			X
ZMOEUR	Z	X						X											X	X	
ZM1OEUR	Z	X						X											X		X
ZCOGBP	Z		X						X						X						
ZDOGBP	Z		X						X							X				X	

ZD10GBP	Z		X						X							X					X
ZS0GBP	Z		X						X								X			X	
ZS10GBP	Z		X						X								X				X
ZQ0GBP	Z		X						X									X		X	
ZQ10GBP	Z		X						X									X			X
ZM0GBP	Z		X						X										X	X	
ZM10GBP	Z		X						X										X		X
ZCOUSD	Z			X						X					X						
ZDOUSD	Z			X						X						X				X	
ZD10USD	Z			X						X						X					X
ZSOUSD	Z			X						X							X			X	
ZS10USD	Z			X						X							X				X
ZQOUSD	Z			X						X								X		X	
ZQ10USD	Z			X						X								X			X
ZMOUSD	Z			X						X									X	X	
ZM10USD	Z			X						X									X		X
ZCOCHF	Z				X						X				X						
ZDOCHF	Z				X						X					X				X	
ZD10CHF	Z				X						X					X					X
ZSOCHF	Z				X						X						X			X	
ZS10CHF	Z				X						X						X				X
ZQOCHF	Z				X						X							X		X	
ZQ10CHF	Z				X						X							X			X
ZMOCHF	Z				X						X								X	X	
ZM10CHF	Z				X						X								X		X
ZCOSGD	Z					X						X			X						
ZDOSGD	Z					X						X				X				X	
ZD10SGD	Z					X						X				X					X
ZSOSGD	Z					X						X					X			X	
ZS10SGD	Z					X						X					X				X
ZQOSGD	Z					X						X						X		X	
ZQ10SGD	Z					X						X						X			X
ZMOSGD	Z					X						X							X	X	
ZM10SGD	Z					X						X							X		X
ZCOJPY	Z						X						X		X						

ZDOJPY	Z						X							X			X					X	
ZD1OJPY	Z						X							X			X						X
ZSOJPY	Z						X							X				X				X	
ZS1OJPY	Z						X							X				X					X
ZQOJPY	Z						X							X					X			X	
ZQ1OJPY	Z						X							X					X				X
ZMOJPY	Z						X							X						X		X	
ZM1OJPY	Z						X							X						X			X
ZCOHKD	Z							X							X	X							
ZDOHKD	Z							X							X		X					X	
ZD1OHKD	Z							X							X		X						X
ZSOHKD	Z							X							X			X				X	
ZS1OHKD	Z							X							X			X					X
ZQOHKD	Z							X							X				X			X	
ZQ1OHKD	Z							X							X				X				X
ZMOHKD	Z							X							X					X	X		
ZM1OHKD	Z							X							X					X			X

7.2. Appendix 2 – Bloomberg Full Disclaimer

HSBC Global Funds ICAV - Euro Corporate Bond Index Fund, HSBC Global Funds ICAV - Euro Government Bond Index Fund, HSBC Global Funds ICAV - Global Aggregate Bond Index Fund, HSBC Global Funds ICAV - Global Corporate Bond Index Fund, HSBC Global Funds ICAV - Global Securitised Bond Index Fund, HSBC Global Funds ICAV - US Corporate Bond Index Fund, HSBC Global Funds ICAV - US Government Bond Index Fund, HSBC Global Funds ICAV – China Government Local Bond Index Fund, and HSBC Global Funds ICAV - Global Sustainable Government Bond Index Fund (the “Products”)

BLOOMBERG® and Bloomberg Euro Aggregate Corporate Bond Index, Bloomberg EuroAgg Treasury Index, Bloomberg Global Aggregate Bond Index, Bloomberg Global Aggregate Corporate Bond Index, Bloomberg Global Securitised Bond Index, Bloomberg US Corporate Bond Index, the Bloomberg US Treasury Index, Bloomberg China Treasury + Policy Bank Index and the Bloomberg MSCI Global Treasury ESG Weighted Bond Index (together the “Indices”) are service mark of Bloomberg Finance L.P. Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited (“BISL”), the administrator of the Indices (collectively, “Bloomberg”) and have been licensed for us for certain purposes by HSBC Global Asset Management Limited.

The Products are not sponsored, endorsed, sold or promoted by Bloomberg. Bloomberg does not make any representation or warranty, express or implied, to the owners of or counterparties to the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly. The only relationship of Bloomberg to HSBC Global Asset Management Limited is the licensing of certain trademarks, trade names and service marks and of the Indices, which is determined, composed and calculated by BISL without regard to HSBC Global Asset Management Limited or the Products. Bloomberg has no obligation to take the needs of HSBC Global Asset Management Limited or the owners of the Products into consideration in determining, composing or calculating Indices. Bloomberg is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the Products to be issued. Bloomberg shall not have any obligation or liability, including, without limitation, to the Products customers, in connection with the administration, marketing or trading of the Products.

BLOOMBERG DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE INDICES OR ANY DATA RELATED THERETO AND SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS THEREIN. BLOOMBERG DOES NOT MAKE ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY HSBC GLOBAL ASSET MANAGEMENT LIMITED, OWNERS OF THE PRODUCTS OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDICES OR ANY DATA RELATED THERETO. BLOOMBERG DOES NOT MAKE ANY EXPRESS OR IMPLIED WARRANTIES AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDICES OR ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, TO THE MAXIMUM EXTENT ALLOWED BY LAW, BLOOMBERG, ITS LICENSORS, AND ITS AND THEIR RESPECTIVE EMPLOYEES, CONTRACTORS, AGENTS, SUPPLIERS, AND VENDORS SHALL HAVE NO LIABILITY OR RESPONSIBILITY WHATSOEVER FOR ANY INJURY OR DAMAGES—WHETHER DIRECT, INDIRECT, CONSEQUENTIAL, INCIDENTAL, PUNITIVE OR OTHERWISE—ARISING IN CONNECTION WITH THE PRODUCTS OR THE INDICES OR ANY DATA OR VALUES RELATING THERETO—WHETHER ARISING FROM THEIR NEGLIGENCE OR OTHERWISE, EVEN IF NOTIFIED OF THE POSSIBILITY THEREOF.

7.3. Appendix 3 – JP Morgan Full Disclaimer

This communication is for informational purposes only and is intended solely for your use. No one may reproduce or disseminate the information contained in these materials without the prior written consent of JPMorgan Chase & Co. (“JPMorgan”).

All information provided herein regarding JPMorgan Index products (referred to herein as “Index” or “Indices”), including without limitation, the levels of the Indices, is provided for informational purposes only and nothing herein constitutes, or forms part of, an offer or solicitation for the purchase or sale of any financial instrument, or an official confirmation of any transaction, or a valuation or price for any product referencing the Indices. Nor should anything herein be construed as a recommendation to adopt any investment strategy or as legal, tax or accounting advice. All market prices, data and other information contained herein is believed to be reliable but JPMorgan does not warrant its completeness or accuracy. The information contained herein is subject to change without notice. Past performance is not indicative of future returns, which will vary. JPMorgan and/or its affiliates and employees may hold positions (long or short), effect transactions or act as market maker in the financial instruments of any issuer data contained herein or act as underwriter, placement agent, advisor or lender to such issuer.

J.P. Morgan Securities LLC (“JPMS”) (the “Index Sponsor”) does not sponsor, endorse or otherwise promote any security or financial product or transaction (each the “Product”) referencing any of the Indices.

Notice to EU users of this index: The Index may be used by supervised entities (as defined by Article 3(1)(17) of Regulation (EU) 2016/1011 of the European Parliament and of the Council on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds (the “BMR”)) solely as a reference to measure the performance of investment funds for the purposes of tracking the return of such an Index or of defining the asset allocation of a portfolio or of computing the performance fees. Unless a license or other permission has been obtained from the Global Index Research Group of the Index Sponsor, this Index may not be used by such supervised entities for any of the following uses specified in Article 3(1)(7)(a) to (d) of the BMR:

- i. issuance of a financial instrument which references the Index;
- ii. determination of the amount payable under a financial instrument or a financial contract by referencing the Index;

- iii. being a party to a financial contract which references the Index; and
- iv. providing a borrowing rate (meaning an interest rate expressed as a fixed or variable percentage applied on an annual basis to the amount of credit drawn down) calculated as a spread or mark-up over the Index and that is solely used as a reference in a financial contract to which the creditor is a party.

The Index Sponsor makes no representation or warranty, express or implied, regarding the advisability of investing in securities or financial products generally, or in the Product particularly, or the advisability of any of the Indices to track investment opportunities in the financial markets or otherwise achieve their objective. The Index Sponsor has no obligation or liability in connection with the administration, marketing or trading of any Product. The Index is derived from sources that are considered reliable, but the Index Sponsor does not warrant its completeness or accuracy or any other information furnished in connection with the Index.

The Index is the exclusive property of the Index Sponsor and the Index Sponsor retains all property rights therein.

JPMS is a member of NASD, NYSE and SIPC. JPMorgan is the marketing name for the investment banking activities of JPMorgan Chase Bank, N.A., JPMS, J.P. Morgan Securities Ltd. (authorized by the FSA and member, LSE) and their investment banking affiliates.

Additional information is available upon request. All inquiries regarding the information contained in this communication should be directed to index.research@jpmorgan.com. Additional information regarding the Indices may be found on www.jpmorganmarkets.com.

Copyright JPMorgan Chase & Co. All rights reserved.